


This instrument was prepared by
and after recording return to:
Walter W. Hays, Jr.
Fortson, Bentley and Griffin, P.A.
2500 Daniell's Bridge Road
Building 200, Suite 3A
Athens, Georgia 30606
(706) 548-1151


20150114000014480 1/7 \$32.00
Shelby Cnty Judge of Probate, AL
01/14/2015 12:08:00 PM FILED/CERT

SUBORDINATION, NON-DISTURBANCE AND ATTORNMENMENT AGREEMENT

PREMISES LOCATION: 3437 Pelham Parkway, Pelham, Shelby County, Alabama

THIS AGREEMENT is made and entered into as of this 19th day of December, 2014, by and among **FOWL PLAY HOLDINGS, LLC**, an Alabama limited liability company, whose principal address is 5254 Cahaba Valley Cove, Birmingham, Alabama 35242 (the "**Landlord**"), **CHICKEN SCRATCH, INC.**, an Alabama corporation, whose principal address is 5254 Cahaba Valley Cove, Birmingham, Alabama 35242 (the "**Tenant**"), **ZAXBY'S FRANCHISING, INC.**, a Georgia corporation, whose principal address is 1040 Founder's Boulevard, Suite 100, Athens, Georgia 30606 ("**ZFI**"), and **OAKWORTH CAPITAL BANK**, whose principal address is 2100-A South Bridge Parkway, Suite 445, Birmingham, Alabama 35209, Attention Reese Kincaid or Sr. Vice President (the "**Lender**").

W I T N E S S E T H:

THAT WHEREAS, Landlord has entered into and delivered that certain Mortgage, Assignment of Rents and Leases, and Security Agreement dated May 31, 2013, in favor of Lender, recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Document Number 20130605000230530 (the "Mortgage"), conveying certain property therein described located at 3437 Pelham Parkway, Pelham, Shelby County, Alabama (the "Premises"); and

WHEREAS, Carter Mason Investments, L.L.C., an Alabama limited liability company, as landlord, and Tenant entered into that certain lease agreement dated June 18, 2004 for the Premises, which Premises were subsequently conveyed to Landlord by General Warranty Deed dated August 12, 2010 and recorded as Instrument Number 20100818000264180 in the Office of the Shelby County, Alabama Judge of Probate, subject to such lease agreement, whereby Carter Mason Investments, L.L.C. merged with and into Landlord on August 17, 2010 and Landlord and Tenant entered into an Addendum to Lease dated December 11, 2014 and Rider to Lease Agreement dated December 19, 2014 (collectively, the "Lease"), for the Premises for use by Tenant as a Zaxby's® restaurant to be operated pursuant to a written License Agreement dated December 19, 2014, as amended by First Amendment to License Agreement dated December 19, 2014 by and between ZFI and Tenant (including any and all amendments and renewals and extensions thereof) (collectively the "License Agreement"); and

WHEREAS, it is a condition to ZFI's confirmation of the Lease, as required under the License Agreement, that this Agreement be fully executed and delivered by the parties hereto;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties do mutually covenant and agree as follows:

1. Lender hereby consents to the Lease.
2. Tenant covenants and agrees with the Lender that the Lease is hereby made and shall continue hereafter to be subject and subordinate to the lien of the Mortgage (as same may be modified and extended) subject to the provisions of this Agreement.
3. Tenant certifies that the Lease is presently in full force and effect.
4. Lender agrees that so long as the Lease shall be in full force and effect and Tenant is not in default thereunder beyond any applicable cure period:

(a) Except as required by applicable law governing foreclosures and/or sales pursuant to power of sale, Tenant shall not be named or joined as a party defendant or otherwise in any suit, action, or proceeding for the foreclosure of the Mortgage or to enforce any rights under the Mortgage or the bond or note or other obligation secured thereby.

(b) The possession by Tenant of the Premises and the Tenant's rights thereto shall not be disturbed, affected or impaired by, nor will the Lease or the term thereof be terminated or otherwise adversely affected by (i) any suit, action or proceeding upon the Mortgage or the bond or note or other obligation secured thereby, or for the foreclosure of the Mortgage or the enforcement of any rights under the Mortgage or any other documents held by the Lender, or (ii) any judicial sale or execution or other sale of the Premises, or by any deed given to Lender by any other documents or as a matter of law, or (iii) any default under the Mortgage or the bond or note or other obligation secured thereby.

5. If Lender shall become the owner of the Premises by reason of foreclosure of the Mortgage or otherwise, or if the Premises shall be sold as a result of any action or proceeding to foreclose the Mortgage or by a deed given in lieu of foreclosure, the Lease shall continue in full force and effect, without necessity for executing any new lease, as a direct lease between Tenant, as Tenant thereunder, and the then owner of the Premises, as Landlord thereunder, upon all of the same terms, covenants and provisions contained in the Lease, and in such event:

(a) Tenant shall be bound to the Lender or to such new owner under all of the terms, covenants and provisions of the Lease for the remainder of the term thereof (including the option periods if Tenant elects or has elected to exercise its options to extend the term) and Tenant shall hereby attorn to such new owner and to recognize such new owner as Landlord under the Lease, said attornment to be effective and self-operative immediately upon Lender's succeeding to the interest of Landlord under the Lease, and without the execution of any additional documents by the parties hereto; and

(b) If Tenant is not in default under the Lease beyond any applicable cure period, such new owner shall be bound to Tenant under all of the terms, covenants and provisions of the Lease for the remainder of the term thereof (including the option periods, if Tenant elects or has elected to exercise its options to extend the term) which terms, covenants and provisions such new owner hereby agrees to assume and perform, provided, however, that Lender or any successor or assignee of Lender shall not (i) be bound by any prepayment of rent or additional rent, unless received and receipted for by Lender or its successor or assignee; (ii) be personally liable under the Lease, and Lender's or its successor's or assignee's liability under the Lease shall be limited to the interest of the Lender or its successor or assignee in the Premises; (iii) be liable for any act or omission of any prior landlord under the Lease, including, without limitation, the Landlord, except for any continuing act or omission of which Lender had notice and failed to cure; (iv) be subject to any offsets or defenses which Tenant may have against any prior landlord under the Lease, including, Landlord, except for any offsets or defenses related to any continuing act or omission of which Lender has had notice and failed to cure; (v) except as provided in Section 8. below, be bound by any amendment, modification or termination of the Lease (other than a termination of the Lease by Tenant pursuant to the express terms of the Lease) made without Lender's prior written consent; and (vi) be liable to provide Tenant with any rights in or be bound by or be responsible for any restrictions on any property other than the Premises during the remainder of the term of the Lease; and (vii) be in any way responsible for any deposit or

security which was delivered to any prior landlord (including Landlord) but which was not subsequently delivered to Lender.

6. Tenant, Landlord, and Lender acknowledge and agree that upon written instruction to Tenant from the Landlord or Lender instructing Tenant to make all rent and other payments due and to become due to Landlord under the Lease directly to Lender, the Tenant agrees to follow such direction until further written notice from the Lender, and Landlord and Lender hereby expressly agree that any such payment shall discharge any obligation of Tenant to Landlord under the Lease to the extent of such payment, but shall not relieve Landlord of its obligations under the Lease, nor operate to make Lender responsible for the performance thereof, and Tenant shall continue to look solely to Landlord for performance of such obligations; provided, however, that the foregoing shall have no effect on Tenant's rights to any offsets nor any effect on Landlord's obligations.

7. Tenant shall give Lender written notice of any default by Landlord under the Lease. Lender shall have the same period of time provided Landlord under the Lease within which to cure such default.

8. Landlord and Tenant may, from time to time, modify or amend the Lease without Lender's consent, provided such modifications or amendments do not result in a change in the Lease Term, the reduction of the Rent payable thereunder or make Landlord's obligations thereunder more onerous; any such modifications having such result and made without Lender's written consent shall be void and of no force and effect as between Lender and Tenant.

9. Tenant shall not pay an installment of rent more than thirty (30) days prior to the due date.

10. Landlord, Tenant and ZFI have entered into, or are about to enter into, a certain Option Assignment of Lease whereby ZFI is granted the right to become the tenant of the Premises and continue the operation of a Zaxby's® restaurant (now or to be located thereon) in the event Tenant should fail to cure any default in the Lease within any applicable cure period or in the event the License Agreement should ever, for any reason, be terminated or expire. Accordingly, this Agreement shall inure to the benefit of ZFI, its successors and assigns, in the event ZFI should ever become tenant of the Premises.

11. Any notices or communications given under this Agreement shall be in writing and shall be given by registered or certified mail, return receipt requested, postage prepaid, (a) if to Lender, at the address of Lender hereinabove set forth or at such other address as Lender may designate by notice, (b) if to Tenant, at the address of Tenant hereinabove set forth, or at such other address as Tenant may designate by notice, (c) if to Landlord, at the address of Landlord hereinabove set forth or at such other address as Landlord may designate by notice, or (d) if to ZFI, at the address of ZFI hereinabove set forth or at such other address as ZFI may designate by notice.

This Agreement may be executed in one or more counterparts, or by the parties executing separate counterpart signature pages, including facsimiles transmitted by telecopier, all of which shall be deemed to be original counterparts of this Agreement.

This Agreement shall be governed by, and construed in accordance with, the laws of the state in which the Premises are located.

This Agreement shall survive any foreclosure of the Premises, or any other succession by Lender to the interest of the Landlord with respect to the Premises, and shall remain in full force and effect until the end of the Lease term and all exercised optional extension periods, or upon satisfaction of the Mortgage and all renewals, modifications, consolidations, replacements, and extensions thereof whichever shall first occur. Upon payment in full of all obligations due Lender secured by the Mortgage, and the satisfaction and termination of such Mortgage, then this Agreement shall terminate.

This Agreement shall bind and inure to the benefit of and be enforceable by the parties hereto and their respective heirs, personal representatives, successors and assigns.

This Agreement contains the entire agreement between the parties and cannot be changed, modified, waived or canceled except by an agreement in writing executed by the party against whom enforcement of such modification, change, waiver or cancellation is sought.

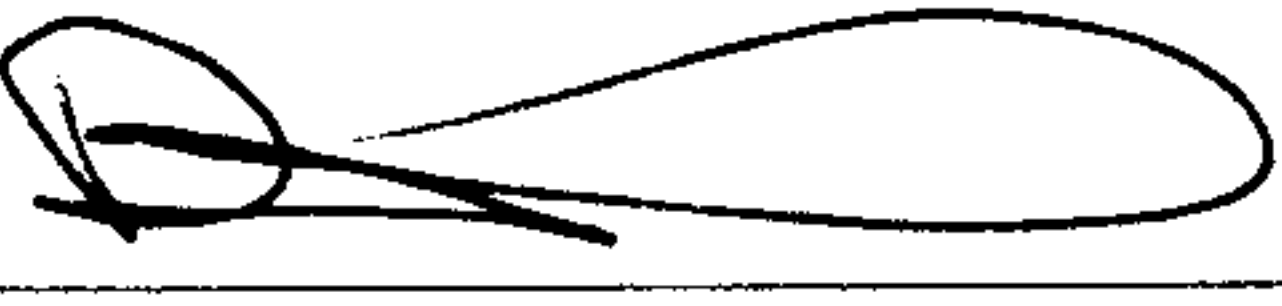
This Agreement and the covenants contained are intended to run with and bind all lands affected thereby.


(Continued on following page)

IN WITNESS WHEREOF, the parties hereby have set their hands and seals as of the day and year first above written.

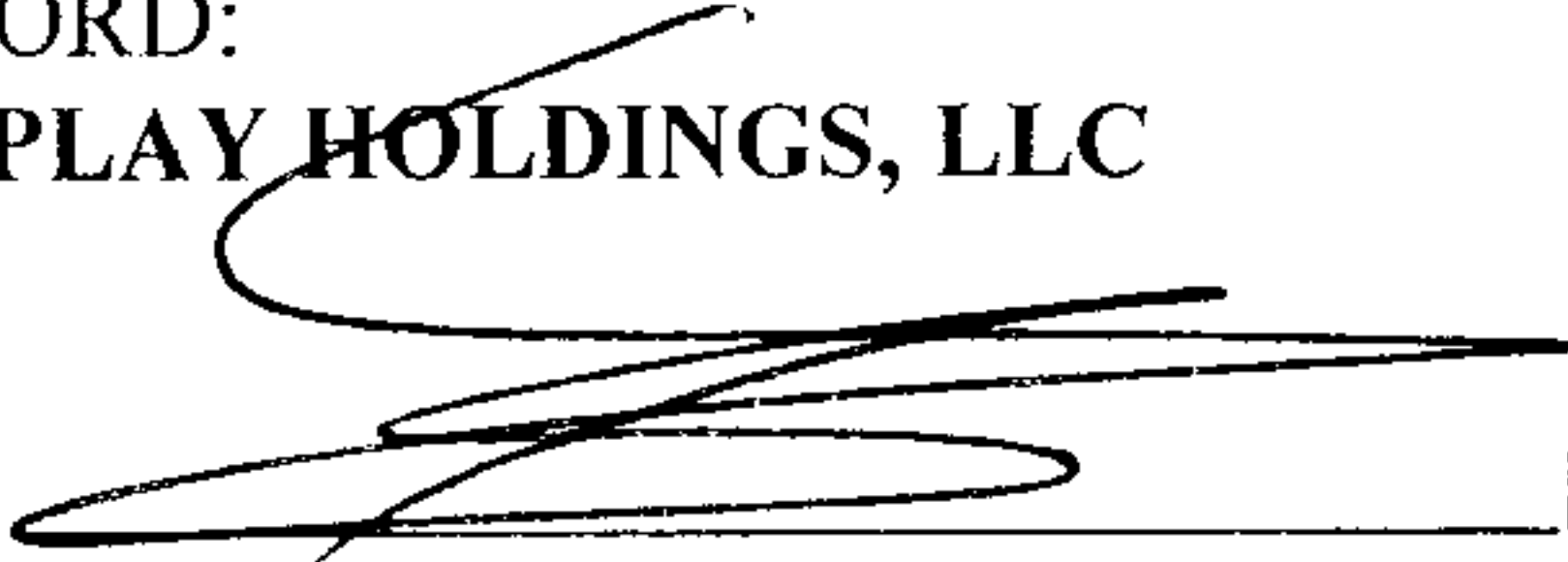
Signed, sealed and delivered
in the presence of:

LANDLORD:
FOWL PLAY HOLDINGS, LLC



Witness


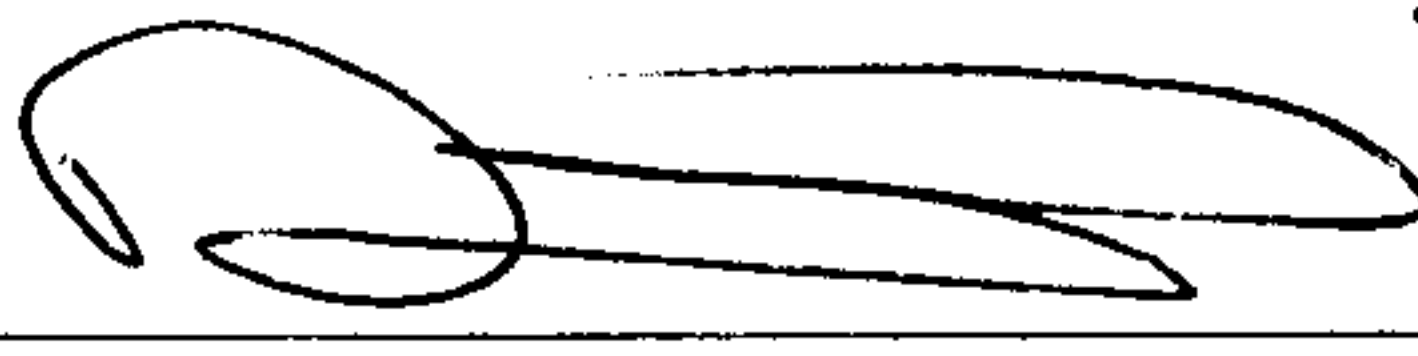
Witness


By:  [SEAL]
Name: Courtney H. Mason, Jr.
Title: Member

State of ALABAMA
County of Shelby

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Courtney H. Mason, Jr., whose name as Member of Fowl Play Investments, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such Member, and with full authority, executed the same voluntarily, as an act of said company, acting in his capacity aforesaid.

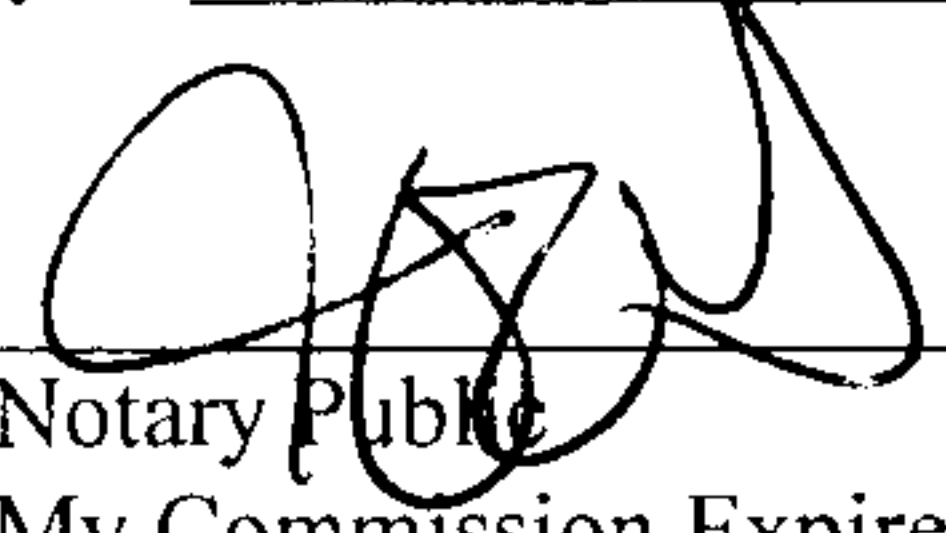
Given under my hand and official seal, this the 19th day of December, 2014.

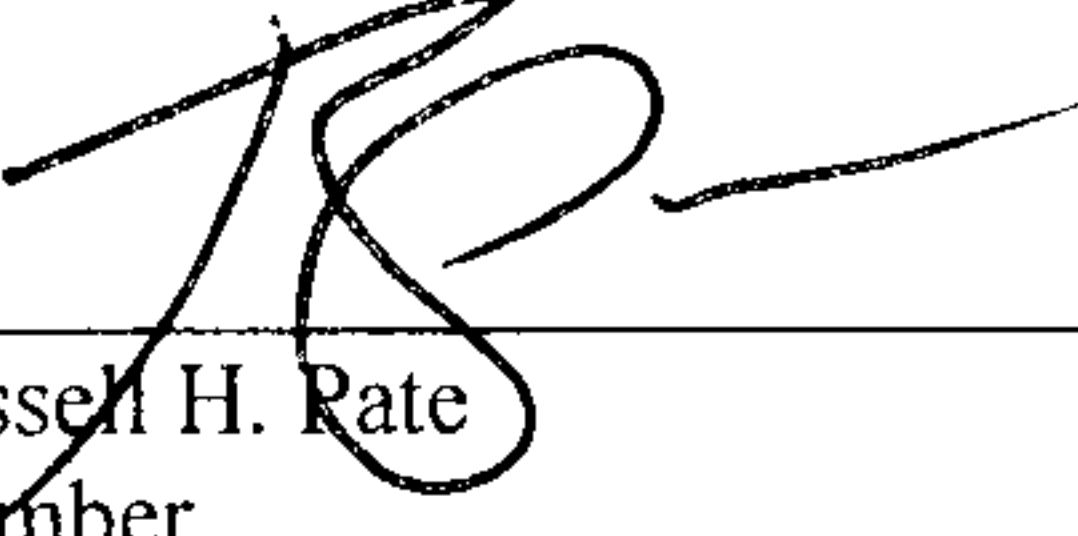


Witness


Witness





Notary Public
My Commission Expires: 7/19/2017


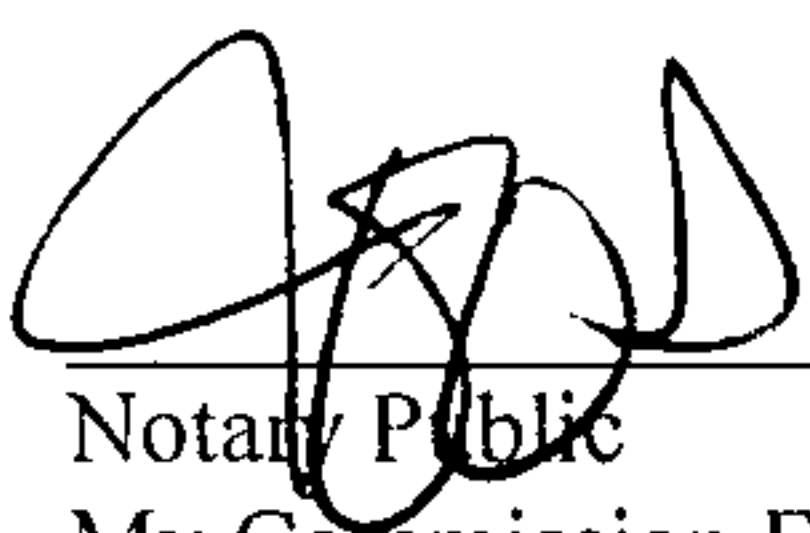
By: [SEAL]
Name: Russell H. Pate
Title: Member

State of ALABAMA
County of Shelby

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Russell H. Pate, whose name as Member of Fowl Play Investments, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such Member, and with full authority, executed the same voluntarily, as an act of said company, acting in his capacity aforesaid.

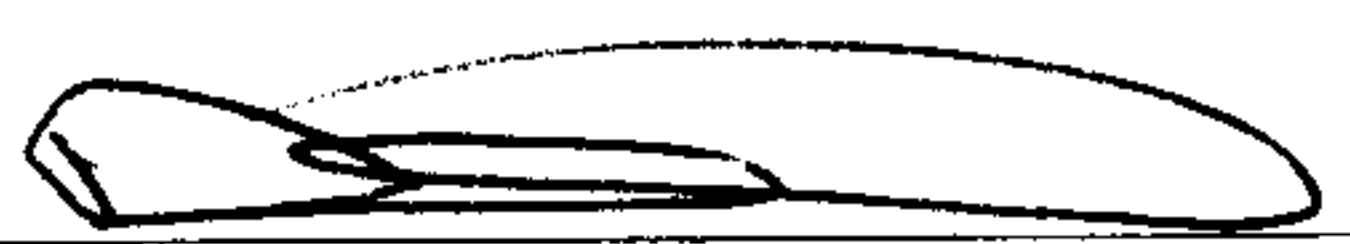
Given under my hand and official seal, this the 19th day of December, 2014.





Notary Public
My Commission Expires: 7/19/2017

Signed, sealed and delivered
in the presence of:



Witness



Witness

State of ALABAMA
County of Shelby

TENANT:
CHICKEN SCRATCH, INC.

By:

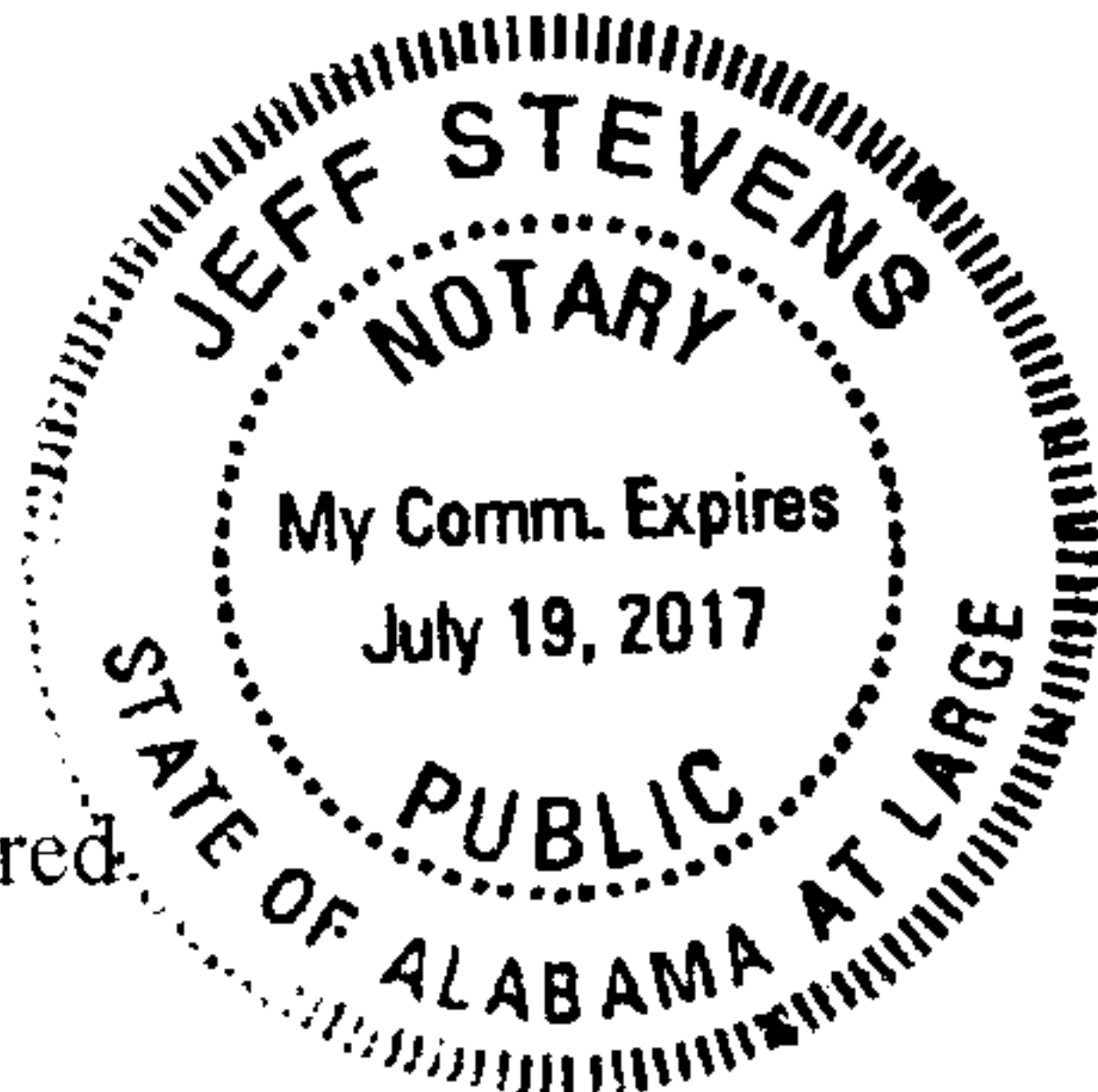
Name: Courtney H. Mason, Jr.

Title: President

[CORPORATE SEAL]

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Courtney H. Mason, Jr., whose name as President of Chicken Scratch, Inc., an Alabama corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such President, and with full authority, executed the same voluntarily, as an act of said company, acting in his capacity aforesaid.

Given under my hand and official seal, this the 19th day of December, 2014



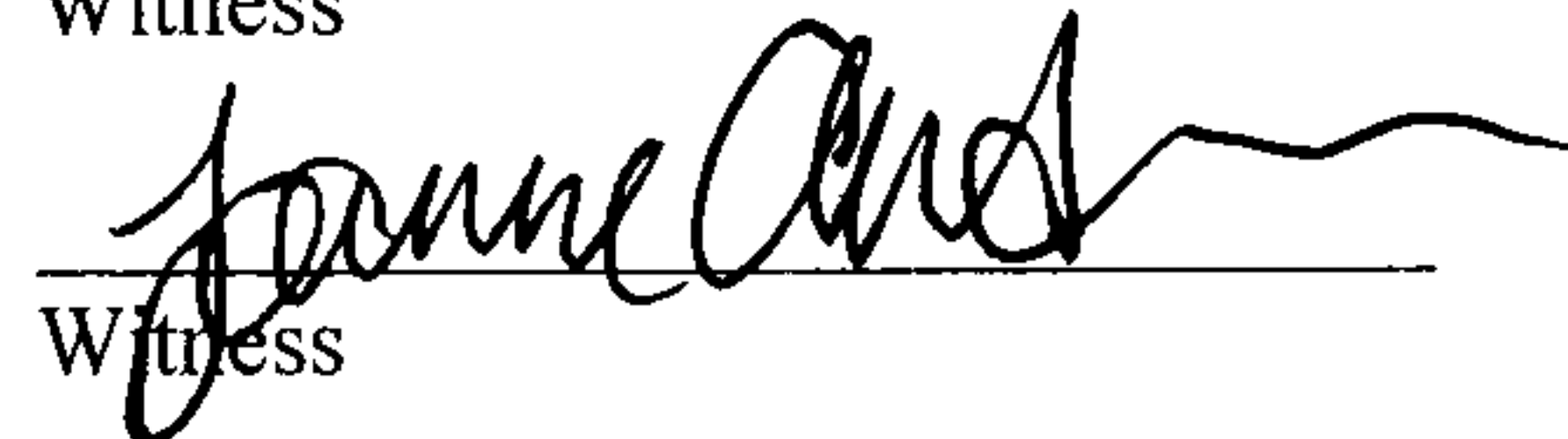
Notary Public

My Commission Expires: 7/19/2017

Signed, sealed and delivered
in the presence of:



Witness



Witness

State of Georgia
County of Oconee

ZFI:
ZAXBY'S FRANCHISING, INC.

By:

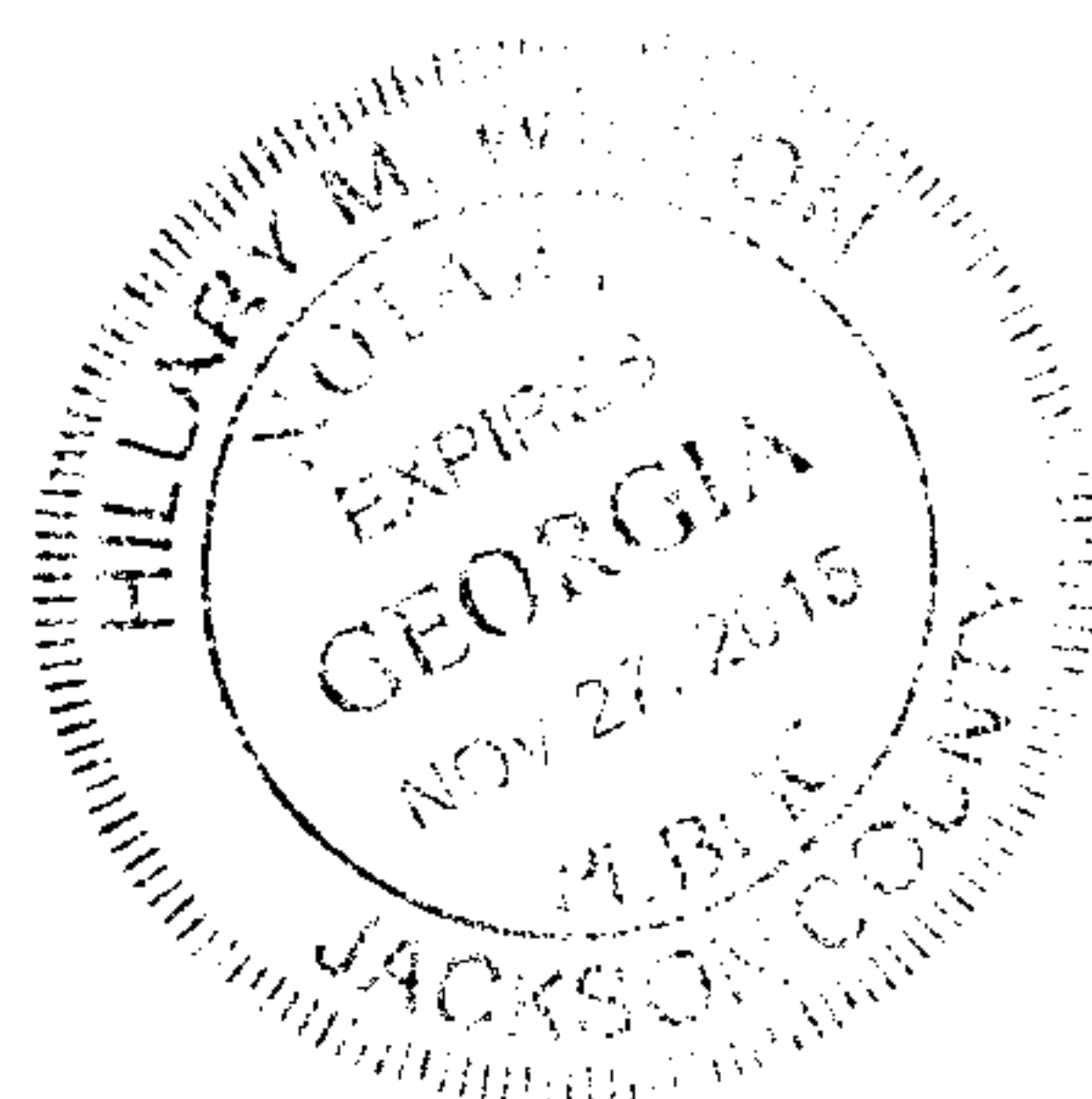
Name: Amy C. Pritchett

Title: Vice President of Franchise Development

[CORPORATE SEAL]

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Amy C. Pritchett, whose name as Vice President of Franchise Development of Zaxby's Franchising, Inc., a Georgia corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she, as such Vice President of Franchise Development, and with full authority, executed the same voluntarily, as an act of said company, acting in her capacity aforesaid.

Given under my hand and official seal, this the 19th day of December, 2014



Notary Public

My Commission Expires: 11/27/15

Signed, sealed and delivered
in the presence of:

Leann C. Cox
Witness

Shelby H. Duncan
Witness

LENDER:
OAKWORTH CAPITAL BANK

By: RK
Name: Reese Kincaid
Title: ASSOCIATE MANAGING DIRECTOR.

[CORPORATE SEAL]

State of Alabama
County of Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that
Reese Kincaid, whose name as Associate M.D. of Oakworth Capital Bank, is signed to the foregoing
instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of
said instrument, he/she, as such _____, and with full authority, executed the same voluntarily, as an act of
said company, acting in his/her capacity aforesaid.

Given under my hand and official seal, this the 11th day of December, 2014

Charles Macle McCants
Notary Public

My Commission Expires My Commission Expires 10-7-2015



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Shelby Cnty Judge of Probate, AL
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