

THIS INSTRUMENT PREPARED BY:

Phillip G. Stutts Leitman, Siegal & Payne, P.C. 420 North 20th Street, Suite 2000 Birmingham, Alabama 35203 SEND TAX BILL TO:

D.R. Horton, Inc. – Birmingham 2188 Parkway Lake Drive Hoover, AL 35244

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, in hand paid to the undersigned grantor, CHESSER DEVELOPMENT LLC, an Alabama limited liability company ("Grantor"), by D.R. HORTON, INC. – BIRMINGHAM, an Alabama corporation ("Grantee"), Grantor does hereby grant, bargain, sell and convey unto Grantee all of its right, title and interest in and to that certain real estate (the "Property") situated in Shelby County, Alabama, to-wit:

Lot 157, according to the Amended Map of Cottages at Chesser Phase II, recorded in Map Book 38, page 49, in the Office of the Judge of Probate Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in the Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, First Amendment to Declaration as recorded in Instrument. 20091008000381600 in the Probate Office of Shelby County, Alabama, as may be amended from time to time (which together with all amendments thereto, is hereinafter referred to as the "Declaration").

Subject, however, to those matters which are set forth on Exhibit "A" which is attached hereto and incorporated herein by reference (the "Permitted Encumbrances").

TO HAVE AND TO HOLD the Property unto Grantee, and Grantee's successors and assigns, forever.

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IN WITNESS WHEREOF, Grantor has caused this Deed to be properly executed on this the _______ day of January, 2015.

GRANTOR:

CHESSER DEVELOPMENT, LLC,

an Alabama limited liability company

Thornton, Inc. By:

Member Its:

Title: Vice President

STATE OF ALABAMA

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Lauren E. Thornton, whose name as Vice President of Thornton, Inc., Member of CHESSER DEVELOPMENT, LLC, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this the day of January 2015. GIL

Commission Expires:

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Shelby Cnty Judge of Probate, AL

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EXHIBIT "A"

PERMITTED ENCUMBRANCES

- 1. All taxes for the year 2015 and subsequent years, not yet due and payable.
- 2. Building lines, easements and restrictions as shown on Map Book 38, Page 49.
- Easement to Alabama Power Company recorded in Deed Book 127, page 317, in the Probate Office of Shelby County, Alabama.
- 4. Mineral and mining rights and rights incident thereto recorded in Deed Book 69, page 177, in the Probate Office of Shelby County, Alabama.
- 5. Grant of Land Easement with Restrictive Covenants granted to Alabama Power Company, recorded in Instrument 20040910000504210, Instrument 20040629000355500 and Instrument 20060828000422450, in the Probate Office of Shelby County, Alabama.
- 6. Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, First Amendment to Declaration as recorded in Instrument 20091008000381600, and Second Amendment to Declaration as recorded in Instrument 20120124000028010, in the Probate Office of Shelby County, Alabama.
- 7. Articles of Incorporation of Cottages at Chesser Owners Association Inc as recorded in Instrument 200406/9975, in the Probate Office of Shelby County, Alabama
- 8. Reciprocal Easement Agreement as recorded in Instrument 20030429000262650, in the Probate Office of Shelby County, Alabama.
- 9. Memorandum of Sewer Service Agreement regarding Cottages at Chesser recorded in Instrument 20121102000422170, in the Probate Office of Shelby County, Alabama.
- 10. Shared Use and Maintenance Agreement as recorded in Instrument 20130325000122540, in the Probate Office of Shelby County, Alabama.

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Real Estate Sales Validation Form This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name Mailing Address	Chesser Development LLC 5300 Cahaba River Road Suite 200 Birmingham, AL 35243	Grantee's Name Mailing Address	D.R. Horton, Inc Birmingham 2188 Parkway Lake Drive Hoover, Alabama 35244
Property Address	Lot 157 (Cottages Sector) Chesser Subdivision Chelsea, Alabama 35043 (unimproved residential lot)	Date of Sale Total Purchase Price or Actual Value or Assessor's Market Value	\$ 30,500.00 \$ 20150112000012230 4/4 \$53.50 Shelby Cnty Judge of Probate, 01/12/2015 01:35:12 PM FILED/
	or actual value claimed on this form of documentary evidence is not requir		lowing documentary evidence: (check
Bill of Sale Sales Contract X Closing States	nent		ed information referenced above the
filing of this form is		Contains all of the require	ed information referenced above, the
mailing address.	mailing address - provide the name of t		ing interest to property and their current
Grantee's name and r	nailing address - provide the name of the	person or persons to whom in	iterest to property is being conveyed.
Property address - the	e physical address of the property being o	conveyed, if available.	
Date of Sale - the dat	e on which interest to the property was c	onveyed.	
Total purchase price instrument offered fo	_	nase of the property, both re	eal and personal, being conveyed by the
Actual value - if the instrument offered formarket value.	property is not being sold, the true vor record. This may be evidenced by an	alue of the property, both realing appraisal conducted by a lice	eal and personal, being conveyed by the ensed appraiser or the assessor's current
the property as deter	d and the value must be determined, the rmined by the local official charged with r will be penalized pursuant to <u>Code of Al</u>	the responsibility of valuing	t value, excluding current use valuation, of property for property tax purposes will be
I attest, to the best understand that any 1975 § 40-22-1 (h).	of my knowledge and belief that the i false statements claimed on this form m	nformation contained in this nay result in the imposition of	document is true and accurate. I further the penalty indicated in <u>Code of Alabama</u>
Date: January &	2 , 2015	Print: Phillip G. St. Sign:	Mi C Stable
STATE OF ALABAM. COUNTY OF JEFFER Subscribed, and sw My Commission Exp	SOM before me this da Notary Public	y of January, 2015. NOT	MOLIFIAN Form RT-1