

THIS INSTRUMENT PREPARED BY:

W. Harold Parrish, Jr. Leitman, Siegal & Payne, P.C. 420 North 20th Street, Suite 2000 Birmingham, Alabama 35203 SEND TAX BILL TO:

D.R. Horton, Inc. – Birmingham 2188 Parkway Lake Drive Hoover, AL 35244

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, in hand paid to the undersigned grantor, THORNTON NEW HOME SALES, INC., an Alabama corporation ("Grantor"), by D.R. HORTON, INC. – BIRMINGHAM, an Alabama corporation ("Grantee"), Grantor does hereby grant, bargain, sell and convey unto Grantee all of its right, title and interest in and to that certain real estate (the "Property") situated in Shelby County, Alabama, to-wit:

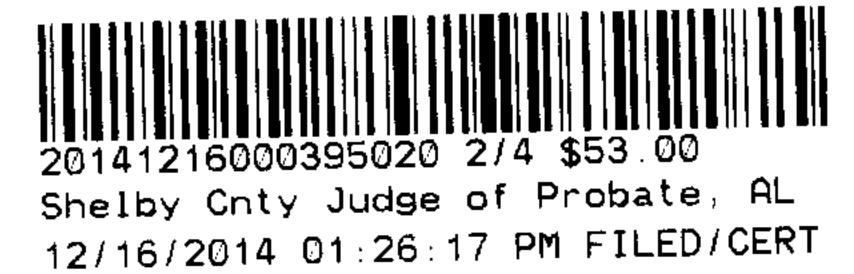
Lot 17, according to the Survey of Chelsea Station, as recorded in Map Book 38, page 109, in the Probate Office of Shelby County, Alabama.

Subject, however, to those matters which are set forth on Exhibit "A" which is attached hereto and incorporated herein by reference (the "Permitted Encumbrances").

TO HAVE AND TO HOLD the Property unto Grantee, and Grantee's successors and assigns, forever.

F:\WHP\DRHorton (BHAM)\Chelsea Station II\Lots 17 & 67\Statutory Warranty Deed (TNHS).doc

Page 1 of 3



IN WITNESS WHEREOF, Grantor has caused this Deed to be properly executed on this the _//th_day of December, 2014.

GRANTOR:

THORNTON NEW HOME SALES, INC.,

an Alabama corporation

By: _____

William L. Thornton, III
Title: Chief Executive Officer

STATE OF ALABAMA

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William L. Thornton, III, whose name as Chief Executive Officer of THORNTON NEW HOME SALES, INC., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

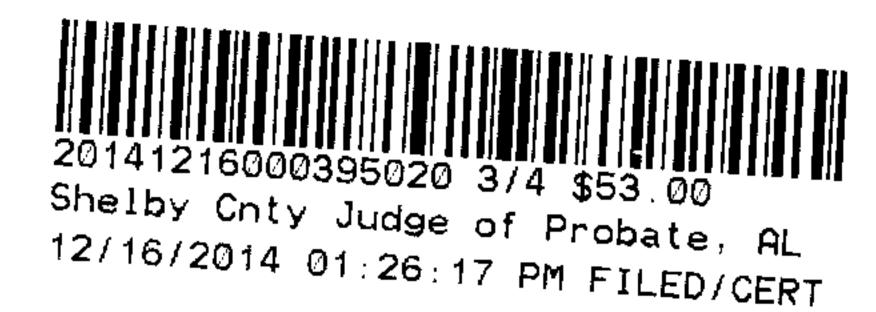
Given under my hand and official seal this the ______ day of December, 2014.

Notary Public

My Commission Expires

F:\WHP\DRHorton (BHAM)\Chelsea Station II\Lots 17 & 67\Statutory Warranty Deed (TNI).dog

EXHIBIT "A"



PERMITTED ENCUMBRANCES

- 1. All taxes for the year 2015 and subsequent years, not yet due and payable.
- 2. Building lines, easements and restrictions as shown on the Survey of Chelsea Station, as recorded in Map Book 38, page 109, in the Probate Office of Shelby County, Alabama.
- 3. Sanitary Sewer Agreement between Double Oak Water Reclamation, Inc. and Chelsea Station, LLC as recorded in Instrument 20060816000399780, in the Probate Office of Shelby County, Alabama, as affected by Partial Termination of Sewer Service Agreement, between Double Oak Water Reclamation, Inc. and First Commercial Bank, a division of Synovus Bank, as recorded in Instrument 20110509000139430, in the Probate Office of Shelby County, Alabama.
- 4. Mineral and mining rights and rights incident thereto recorded in Shelby Real 45, Page 303, in the Probate Office of Shelby County, Alabama.
- 5. Easement to Alabama Power Company recorded in Instrument 20070418000180100, in the Probate Office of Shelby County, Alabama.
- 6. Restrictive covenants appearing of record in Instrument 20070829000407640, 1st Amendment recorded in Instrument 20100430000132190, 2nd Amendment recorded in Instrument 20101008000335460, and 3rd Amendment recorded in Instrument 20120606000198470, all in the Probate Office of Shelby County, Alabama.
- 7. Rights, easements, covenants and restrictions to Alabama Power Company by instrument dated September 21, 1987 as referenced in Instrument 1994-36503 in the Probate Office of Shelby County, Alabama.
- 8. Perpetual non-exclusive easement for ingress/egress recorded in Instrument 1994-36503 in the Probate Office of Shelby County, Alabama.
- 9. Assignment and Assumption of Developers Rights recorded in Instrument 20120814000300900 in the Probate Office of Shelby County, Alabama.
- 10. Memorandum of Sewer Service Agreement regarding Chelsea Station recorded in Instrument 20121102000422210 in the Probate Office of Shelby County, Alabama.
- 11. Articles of Incorporation of Chelsea Station Owners Association, Inc., recorded in Instrument 20070829000407630, in the Probate Office of Shelby County, Alabama.

Real Estate Sales Validation Form This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name Mailing Address	Thornton New Home Sales, Inc. 5300 Cahaba River Rd, Ste 200 Birmingham, Alabama 35243	Grantee's Nam Mailing Addres	-	D.R. Horton, Inc Birmingham 2188 Parkway Lake Drive Hoover, Alabama 35244 December 11, 2014 \$ 30,000.00		
Property Address	Lot 17 Chelsea Station Subdivision Chelsea, Alabama 35042 (unimproved residential lot)	Date of Sale Total Purchase or Actual Value or	e Price			
		Assessor's Mai	rket Value	\$		
The purchase price or actual value claimed on this form can be verified in the following documentary (check one) (Recordation of documentary evidence is not required) Bill of Sale Appraisal Appraisal						
Sales Contra	 ct	Other		oy Cnty Judge of Pr 5/2014 01:26:17 PM		
X Closing State	ement					
If the conveyance document presented for recordation contains all of the required information referenced above, the filing of this form is not required.						
		nstructions				
Grantor's name and current mailing add	d mailing address - provide the name lress.	of the person or p	ersons conve	eying interest to p	roperty and their	
Grantee's name an conveyed.	d mailing address - provide the nam	e of the person or	persons to v	vhom interest to	property is being	
Property address -	the physical address of the property	being conveyed, if a	available.			
Date of Sale - the date on which interest to the property was conveyed.						
Total purchase price the instrument offer	e - the total amount paid for the pur red for record.	chase of the prope	rty, both real	l and personal, be	eing conveyed by	
Actual value - if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.						
If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to <u>Code of Alabama 1975</u> § 40-22-1 (h).						
•	t of my knowledge and belief that the that any false statements claimed or 975 § 40-22-1 (h).					
Date: December	/\undersity, 2014		/. Harold Parr			
STATE OF ALABAM.			ttorney for Gr		7	
Subscribed and sworp to before me this day of December, 2014. PUBLIC SUBSCRIBED Notary Public						
My Commission Exp			"IIIAM	4 STATE ATMINITION	Form RT-1	