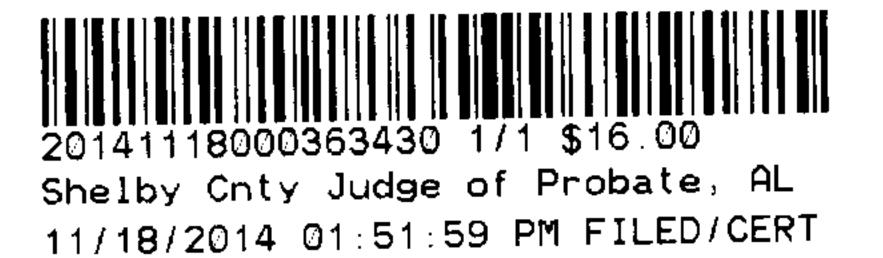
## STATE OF ALABAMA **COUNTY OF SHELBY**



## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made effective this 29th day of October, 2014 by FIRST CHRISTIAN CHURCH OF BIRMINGHAM, INC. ("Lender"), THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF BIRMINGHAM ("YMCA"), PINE MOUNTAIN PRESERVE, LLLP ("Pine Mountain") and EDDLEMAN PROPERTIES, INC. ("Eddleman").

- The Lender hereby subordinates the Mortgage executed by the YMCA in favor of the Lender (the "Mortgage"), which Mortgage is recorded in the Probate Office of Shelby County, Alabama in Instrument 1999, Page 15739 to that certain Easement Agreement by and between the YMCA, Pine Mountain and Eddleman recorded in the Probate Office of Shelby County in Instrument 20140829000272760 on the 29th day of August, 2014.
- Except for the subordination of the Mortgage to the Easement Agreement, all of the terms and provisions of the Mortgage remain in full force and effect.

FIRST CHRISTIAN CHURCH OF

	BIRMINGHAM, INC.
	By:
STATE OF ALABAMA	
COUNTY OF SHELBY	)
CHRISTIAN CHURCH OF BI who is known to me, acknowledge the instrument, and being author	d, a Notary Public in and for said County and State, hereby  , whose name as Trustee of FIRST  (RMINGHAM, INC. is signed to the foregoing instrument and ged before me on this day that, being informed of the contents of orized to so do, HE/SHE, in his capacity as the day the same bears date as the act of FIRST CHRISTIAN  I, INC.
Given under my ha	and and seal this the $29\frac{\text{th}}{\text{day of }}$ day of October, 2014.
	APOTARY PUBLIC  My Commission Expires:  My Commission Expires:
This Instrument Prepared By:	October 2, 2017
Steven A. Brickman	
Sirote & Permutt, P.C.	
2311 Highland Avenue South	

Birmingham, Alabama 35205