

STATE OF ALABAMA

§

MORTGAGE RECORDING TAX ORDER

MONTGOMERY COUNTY

§

BEFORE THE ALABAMA DEPARTMENT OF REVENUE:

Comes the Petitioner, PNC Bank, National Association, and asks the Alabama Department of Revenue to fix and determine the amount of mortgage recording tax due, pursuant to §40-22-2(8), Code of Alabama 1975, for the recording of an Open-End Mortgage, Assignment of Rents and Leases and Security Agreement (the “Mortgage”), from Southern Rail Services, Inc., a Delaware corporation, to the Petitioner, covering property located within and without the State of Alabama.

Upon consideration of the Petition and evidence offered in support thereof, the Alabama Department of Revenue finds as follows:

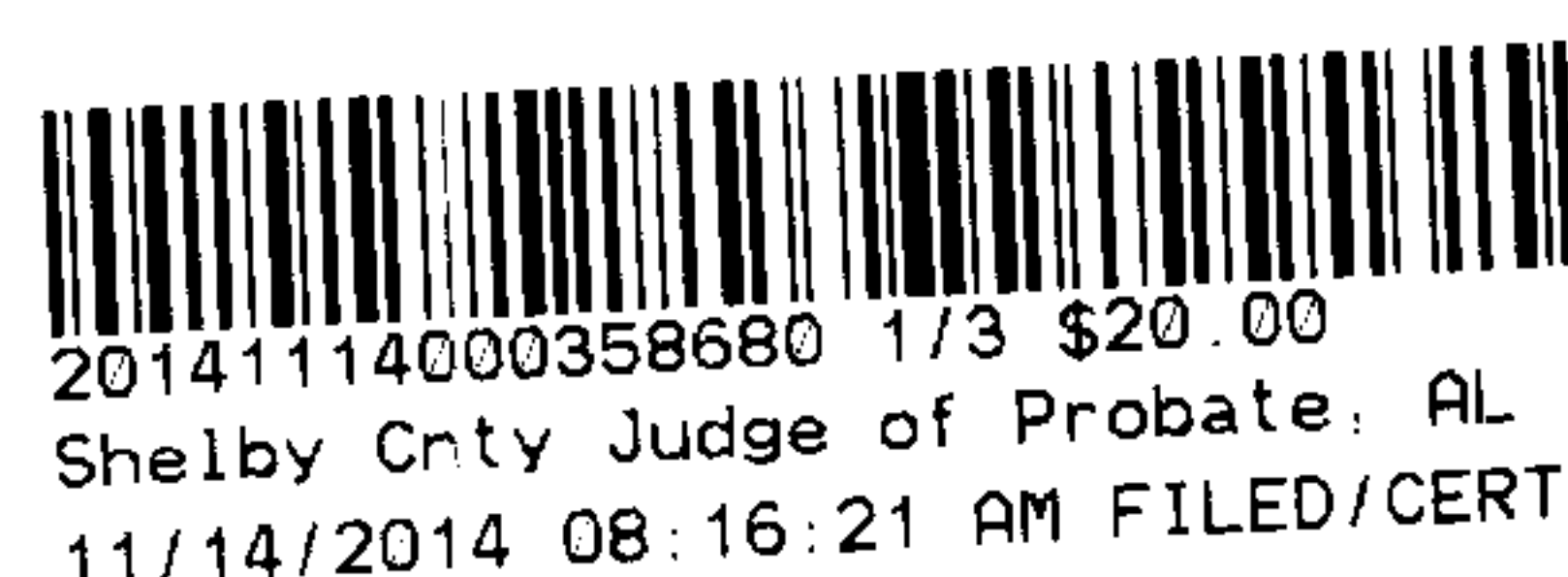
1. That the total amount of indebtedness secured pursuant to the Mortgage is \$17,750,000.00.

2. That the total value of all property given as security by the Petitioner, both within and without the State of Alabama is \$13,300,000.00.

3. That the value of the property encumbered by the Mortgage and located within the State of Alabama, in Shelby County, is \$4,250,000.00.

4. That the total amount of indebtedness allocable to Alabama, and upon which tax is due, is \$5,672,000.00.

5. That the amount of mortgage recording tax due, at the rate of \$.15 for each \$100 of indebtedness, or fraction thereof, is \$8,508.00.



IT IS ORDERED, THEREFORE, that the Judge of Probate of Shelby County, the county in which the Mortgage is to be recorded, shall collect mortgage recording tax in the amount of \$8,508.00, plus any recording fees which may be due, upon recordation of the Mortgage.

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20141114000358680 2/3 \$20.00
Shelby Cnty Judge of Probate, AL
11/14/2014 08:16:21 AM FILED/CERT

DONE this 2nd day of October, 2014.

ALABAMA DEPARTMENT OF REVENUE

By: Michael E. Mason
Assistant Commissioner of Revenue

ATTEST:

Michael P. Soble
As Secretary

K. Elizabeth Jehle
Legal Division: K. Elizabeth Jehle



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