

SUBORDINATION AGREEMENT

This Subordination Agreement, made July 24, 2014 between EVERBANK, Its successors and/or assigns ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: July 13, 2012 made by: ASHLEY HAYNES and spouse GIFFORD B. HAYNES to MUTUAL SAVINGS CREDIT UNION, in the principal sum of \$37,250.00 and recorded July 30, 2012 in Instrument #20120730000275090 in the Office of Shelby County Judge of Probate, Shelby County, Alabama covering legal description:

LOT 15, ACCORDING TO THE SURVEY OF COVINGTON PLACE, AS RECORDED IN MAP BOOK 35, PAGE 55, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgage;

With a property address of: **114 COVINGTON PLACE, COLUMBIANA, AL 35051** described as ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed \$192,250.00 dollars and interest, covering the Premises and

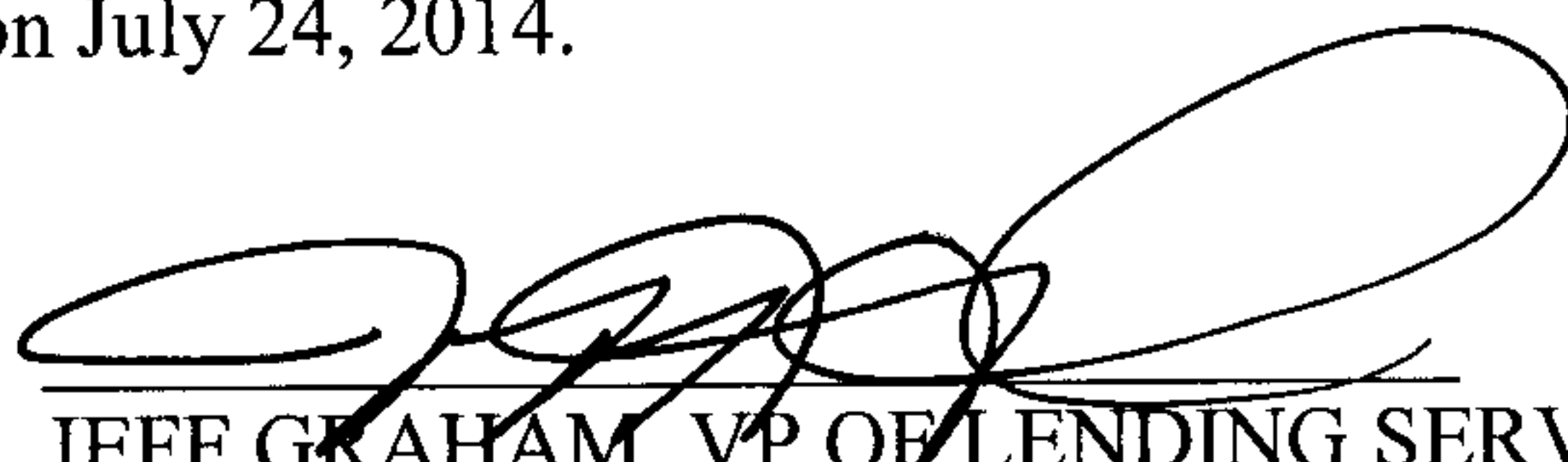
Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage NOT to exceed \$192,250.00 dollars and the interest thereon delivered to REQUESTER.

Inst # 20140911000285060

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on July 24, 2014.


JEFF GRAHAM, VP OF LENDING SERVICE
MUTUAL SAVINGS CREDIT UNION

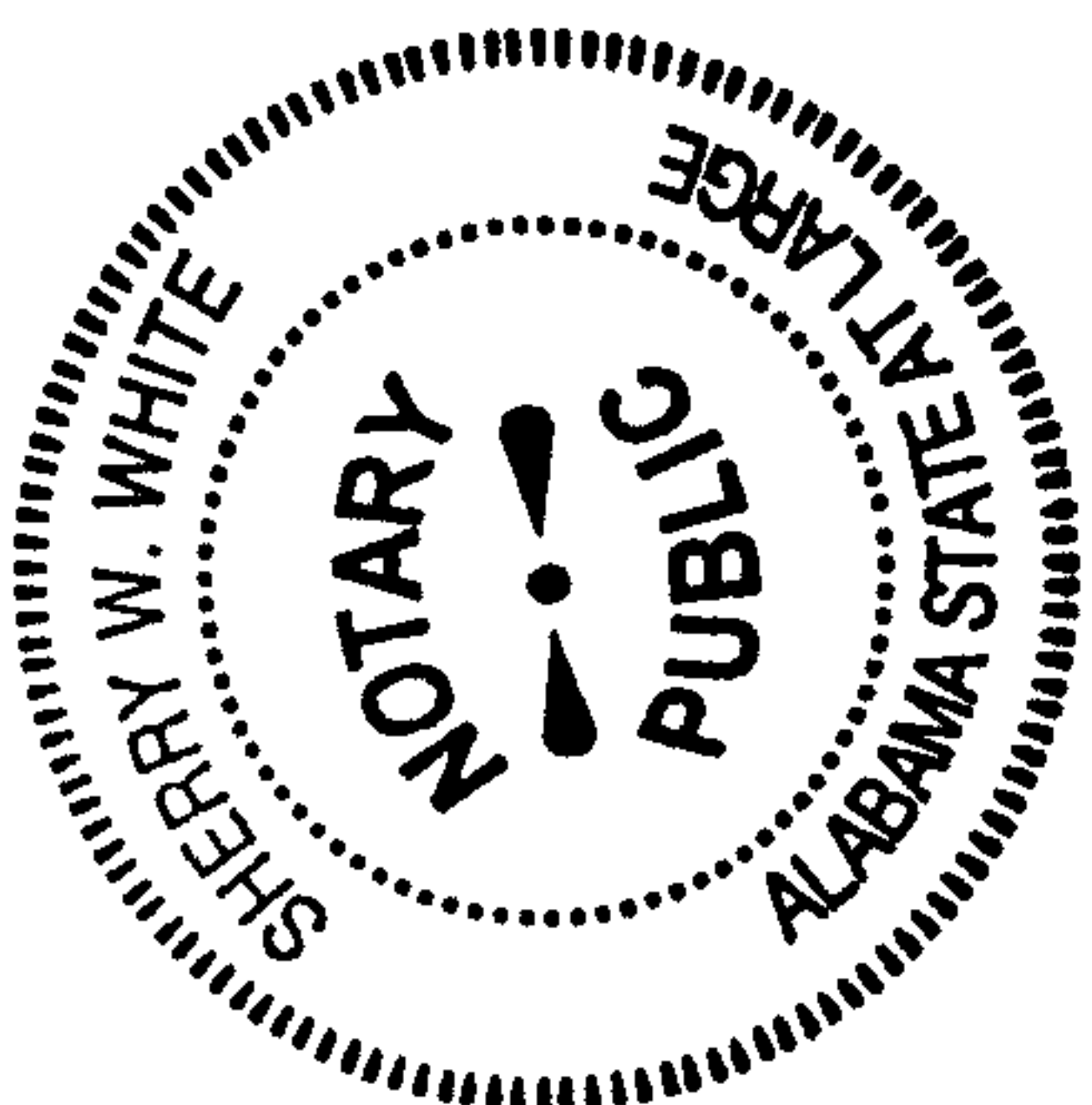
STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as VP of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on July 24, 2014.


Notary Public My Commission Expires: 2-29-16

THIS INSTRUMENT WAS PREPARED BY: SHERRY WHITE
MUTUAL SAVINGS CREDIT UNION - P.O. BOX 362045 - HOOVER, AL 35236-2045



Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

28634321

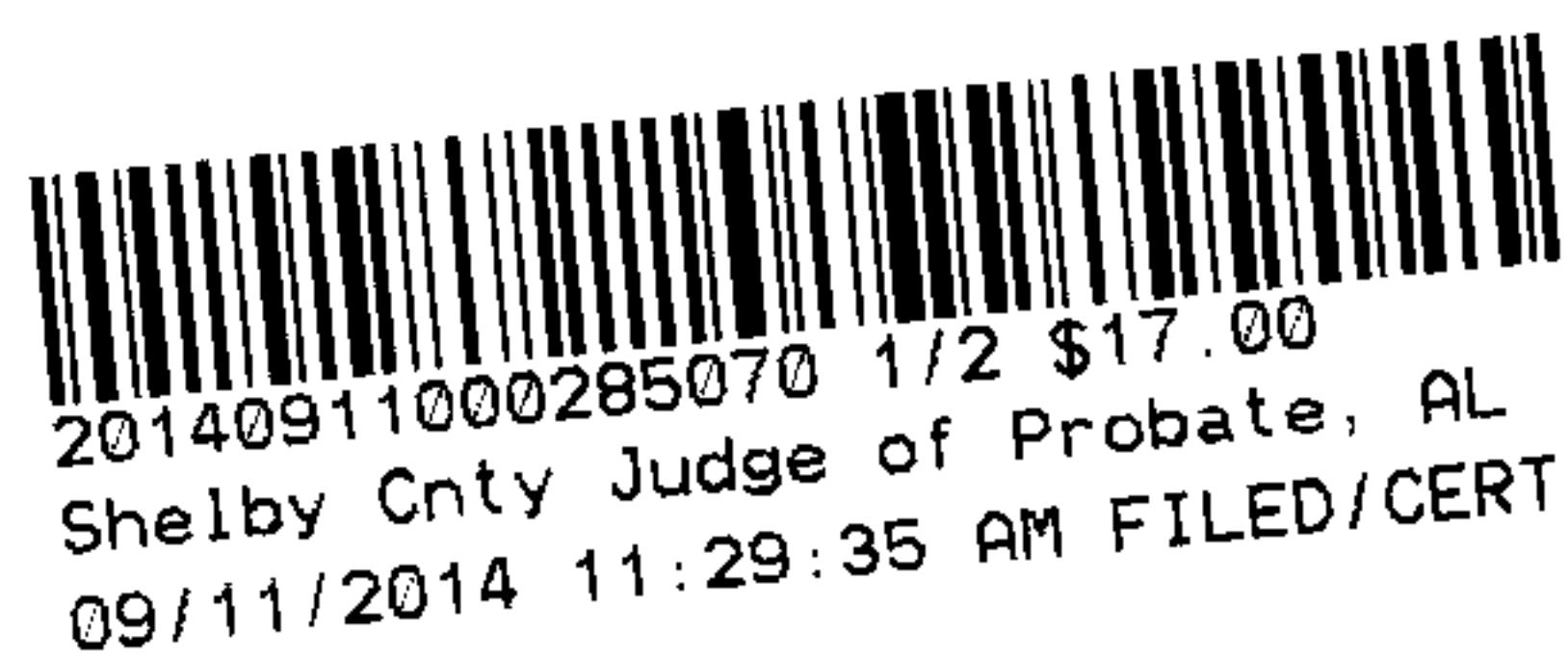


Exhibit "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN CITY OF COLUMBIANA, SHELBY COUNTY, STATE OF ALABAMA, AS MORE FULLY DESCRIBED IN DEED INST # 20060706000324530, ID# 16-4-19-2-002-015.000, BEING KNOWN AND DESIGNATED AS:

LOT 15 ACCORDING TO THE SURVEY COVINGTON PLACE AS RECORDED IN MAP BOOK 35 PAGE 55 IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA KNOWN AS: 114 COVINGTON PLACE , COLUMBIANA, AL 35051

BY FEE SIMPLE DEED FROM AUTHENTIC BUILDING COMPANY, LLC AS SET FORTH IN INST # 20060706000324530 DATED 06/30/2006 AND RECORDED 07/06/2006, SHELBY COUNTY RECORDS, STATE OF ALABAMA.

