

20140827000269870

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SUBAGREM 1/2

SUBORDINATION AGREEMENT

59295426-2038610 (2)

This Subordination Agreement, made July 24, 2014 between QUICKEN LOANS, INC., Its successors and/or assigns ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: August 18, 2005 made by :SUZANNE A REECE, A SINGLE PERSON to MUTUAL SAVINGS CREDIT UNION, in the principal sum of \$28,980.00 and recorded September 1, 2005 in Instrument #20050901000452770 in the Office of Shelby County Judge of Probate, Shelby County, Alabama covering legal description:

LOT 3-12, ACCORDING TO THE PLAT OF CHELSEA PARK 3RD SECTOR AS RECORDED IN MAP BOOK 34, PAGE 23 A & B IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

With a property address of: **1061 FAIRBANK LANE, CHELSEA, AL 35043** described as ("The Premises") and,

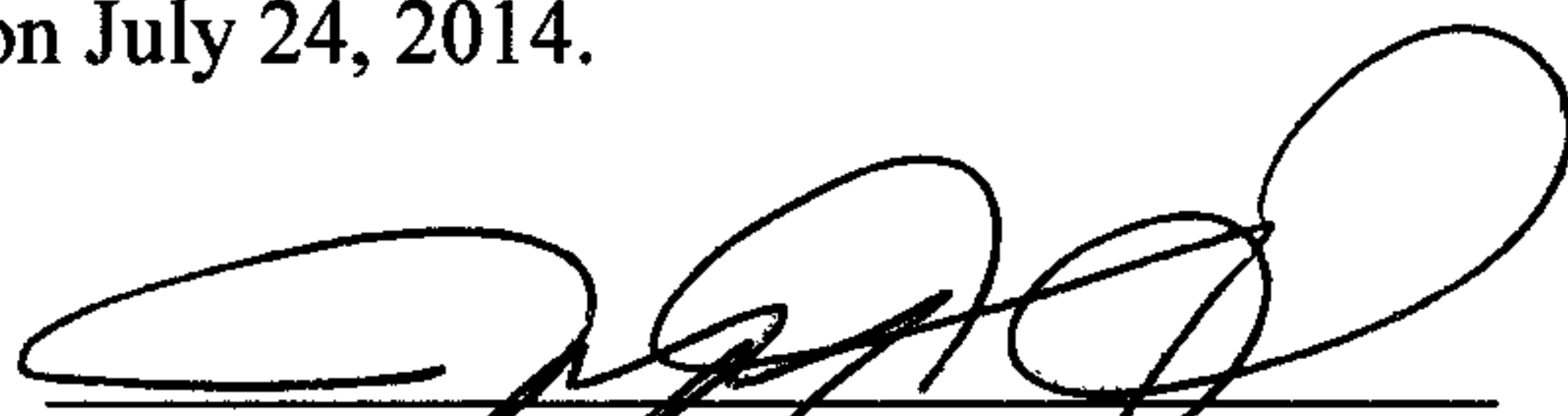
Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum NOT to exceed \$102,775.00 dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage NOT to exceed \$102,775.00 dollars and the interest thereon delivered to REQUESTER.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on July 24, 2014.

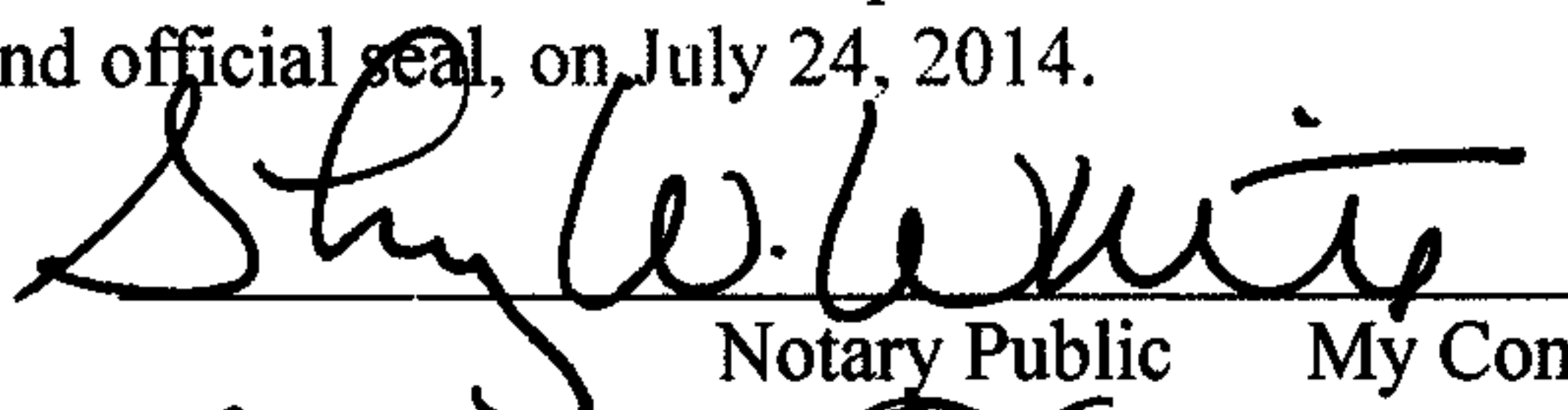


JEFF GRAHAM, VP OF LENDING SERVICE
MUTUAL SAVINGS CREDIT UNION

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as VP of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on July 24, 2014.



Notary Public

My Commission Expires:

2.29.16

Alabama Sherry W. White

THIS INSTRUMENT WAS PREPARED BY: SHERRY WHITE
MUTUAL SAVINGS CREDIT UNION - P.O. BOX 362045 - HOOVER, AL 35236-2045

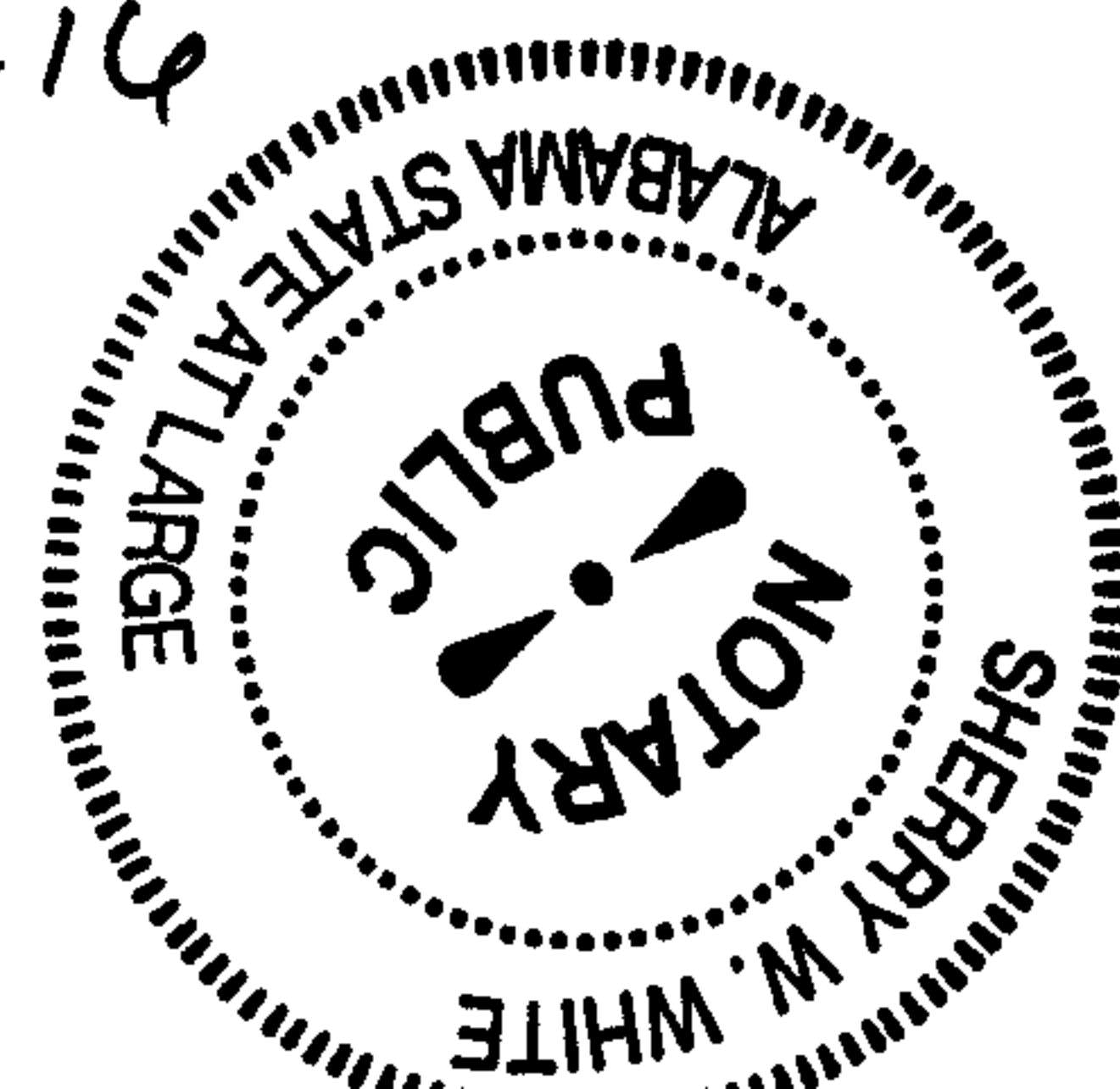


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 08 9 31 2 003 036.000

Land Situated in the County of Shelby in the State of AL

Lot 3-12, according to the Plat of Chelsea Park 3rd Sector as recorded in Map Book 34, Page 23 A & B in the Probate Office of Shelby County, Alabama. Source of Title: Deed Instrument Number 20050901000452750.

Source of Title: Instrument No 20050901000452750

Commonly known as: 1061 Fairbank Ln , Chelsea, AL 35043



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
08/27/2014 12:16:18 PM
\$17.00 JESSICA
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A handwritten signature in black ink, likely of the Probate Judge, James W. Fuhrmeister.