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Prepared by:
Law Offices of Lauren Sonnier, PLLC
P. O, Box 1516
Ocean Springs, MS 39566
228-327-1424

WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

STATE OF ALABAMA
COUNTY OF SHELBY

SUBORDINATION AGREEMENT

Subordinating Lender:

ALABAMA TELCO CREDIT UNION (hereinafter referred to as "ALABAMA
TELCO")

(205) 985 - 2828

Property Owner:

VICTOR R. BOONE, an unmarried man (hereinafter referred to as "Property Owners")

1306 Applegate Drive
Alabaster, Alabama 35007

(766) 739 - 7400

[REDACTED]

and

BOONE
49054697

AL

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT

[REDACTED]

New Lender:

GREEN TREE SERVICING, LLC (hereinafter referred to as "GREEN TREE
SERVICING, LLC")

(800) 643 - 0202

Indexing Instructions: Lot 30, according to the Resurvey of Lots 1 through 64, 89
through 104, and A through C of Applegate Manor

WITNESSETH:

WHEREAS, Property Owners own certain property described in Exhibit A
and;

WHEREAS, Property Owners have given a Mortgage and Note to ALABAMA TELCO
which Mortgage and Note is in the principal amount of \$10,000.00 and dated December 20,
2012, and recorded as Instrument No. 20130118000026000 in the office of the Records Office
of SHELBY County, Alabama; and

WHEREAS, Property Owners have applied to GREEN TREE SERVICING, LLC, for a
loan to be made to Property Owners and to be evidenced by a promissory note secured by a
Mortgage and Note covering certain real property described in Exhibit A, which property is
currently subject to the prior lien of the Mortgage and Note to ALABAMA TELCO. GREEN
TREE SERVICING, LLC, will make such loan to Property Owners only on the condition
precedent that such Mortgage and Note to ALABAMA TELCO be subordinated to the lien of the
Mortgage and Note described below to be given by Property Owners to GREEN TREE
SERVICING, LLC.

WHEREAS, in order to accommodate said loan by GREEN TREE SERVICING, LLC,
ALABAMA TELCO has agreed to entered into this subordination agreement thereby placing
GREEN TREE SERVICING, LLC, into a first lien position; and

WHEREAS, the parties have entered into this Subordination Agreement to evidence their
understanding.

NOW THEREFORE, BE IT KNOWN, for and in consideration of the mutual promises
and covenants contained herein and certain other good and valuable considerations, the receipt
and sufficiency of which the parties acknowledge, ALABAMA TELCO does hereby declare its

indebtedness and the Mortgage and Note securing same to be subordinate to the lien of GREEN TREE SERVICING, LLC, in that Mortgage and Note in an amount not to exceed \$57,400.00 and dated August 12, 2014.

NOW THEREFORE, BE IT FURTHER KNOWN, that the above-mentioned Mortgage and Note executed by Property Owners in favor of ALABAMA TELCO in the principal amount of \$10,000.00 and December 20, 2012, and recorded as Instrument No. 20130118000026000 in the office of the Records Office of SHELBY County, Alabama, is hereby made subordinate to that certain Deed of Trust executed by Property Owners in favor of GREEN TREE SERVICING, LLC, in that Mortgage and Note in an amount not to exceed \$57,400.00 and dated August 12, 2014. It is the intent of this instrument and the parties that the Mortgage and Note in favor of GREEN TREE SERVICING, LLC, in that ^{*}Mortgage and Note in an amount not to exceed \$57,400.00 and dated August 12, 2014, is to be a first lien on the subject property and will at all times be superior and prior to the Mortgage and Note in favor of ALABAMA TELCO in the principal amount of \$10,000.00 and dated December 20, 2012, and recorded as Instrument No. 20130118000026000 in the office of the Records Office of SHELBY County, Alabama. * Recording concurrently herewith

WITNESS MY SIGNATURE, on this the 4 day of August, 2014.

ALABAMA TELCO CREDIT UNION

By: William N. Chavell

Its: SVP Lending & Collections

STATE OF Alabama

COUNTY OF Shelby

Personally appeared before me, the undersigned authority in and for said state and county, William R Chancellor who is SVP Lending & Collection of ATCU, a _____ corporation, who acknowledge that he/she signed, executed, sealed and delivered the above and foregoing subordination agreement on the day and year therein mentioned for and on behalf and as the act and deed of said corporation, they being duly authorized so to do.

Given under my hand and official seal on this 4 day of August, 2014.

Brenda Williams
Notary Public

My Commission Expires: 6-1-2016

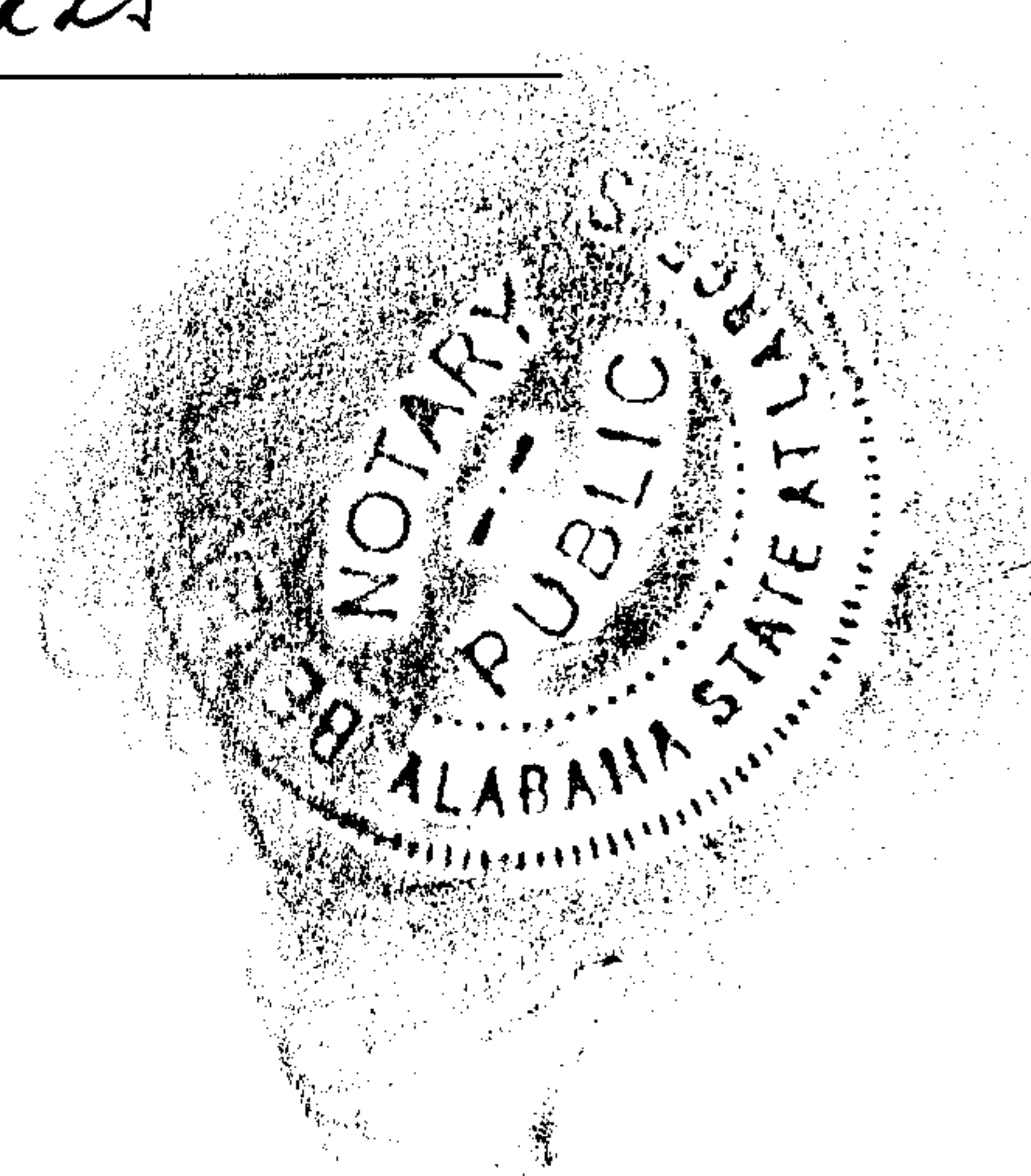


EXHIBIT A

Real property in the City of **ALABASTER**, County of **SHELBY**, State of **Alabama**, described as follows:

Lot 30, according to the Resurvey of Lots 1 through 64, 89 through 104 and A through C of Applegate Manor, as recorded in Map Book 10, Page 25, in the office of the Probate Judge of Shelby County, Alabama; together with all of the rights, Privileges, easements, and appurtenant ownership interest in and to said premises.

Being all of that certain property conveyed to VICTOR R. BOONE from SHANNON S. BOONE, by deed dated JULY 17, 2003 and recorded JULY 21, 2003 AS INSTRUMENT NO. 20030721000461830 of official records.

Commonly known as: 1306 APPLGATE DRIVE, ALABASTER, AL 35007
APN #: **23-2-10-1--005-030-000**

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Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
08/25/2014 09:53:02 AM
\$26.00 CHERRY
20140825000265560

A handwritten signature in black ink, appearing to read "J. W. Fuhrmeister", is written over the printed name of the Probate Judge.