20140821000262630 08/21/2014 01:23:06 PM SUBAGREM 1/2

Prepared by Jason Berkeley
When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 PREMIER PARK DR
WEST PALM BEACH, FLORIDA, 33407
561-682-8093
MIN # 100062604157884471

8378530

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 24TH day of JULY, 2014, by GREEN TREE SERVICING, LLC (Lender) & MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., solely as nominee for HOMECOMINGS FINANCIAL NETWORK, INC., its successors and assigns (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., solely as nominee for HOMECOMINGS FINANCIAL NETWORK, INC., dated 01/07/2003 and recorded 02/19/2003 among the Land Records of SHELBY County, AL, as Instrument #20030219000104800, securing the original sum of \$75,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 153 BROOK HIGHLAND COVE, BIRMINGHAM, AL 35242

See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by DOROTHY GAITER aka DOROTHY J GAITER in the amount not to exceed of \$105,400.00 in favor of the lender.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- 1. <u>Subordination</u>. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
- 2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender new first deed of trust in the same manner and to the same extent as if the Lender new first deed of trust had been filed prior to the execution and recording of the Lien holder's second deed of trust.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., solely as nominee for HOMECOMINGS FINANCIAL NETWORK, INC., its successors and assigns

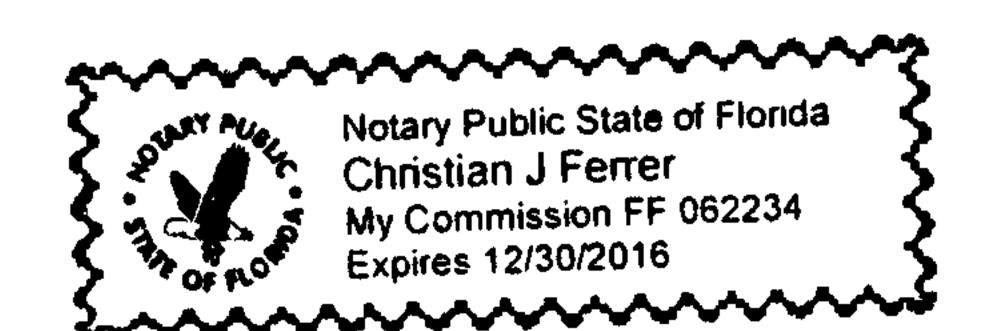
Assistant Secretary

Karen P. Peterkin

STATE OF FLORIDA)
COUNTY OF PALM BEACH) s

On JULY 24, 2014 before me, the undersigned Notary Public, personally appeared Karen P. Peterkin, Assistant Secretary for MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., solely as nominee for HOMECOMINGS FINANCIAL NETWORK, INC., its successors and assigns, the signor of the within instrument, who duly acknowledged to me that he/she executed the same.

Notary Public, Christian J. Ferrer



ORDER NO: FILE NO: CUSTOMER REF: 8378530n 8378530n 000629701152

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Exhibit "A"

Real property in the City of Birmingham, County of SHELBY, State of Alabama, described as follows:

LOT 37, ACCORDING TO THE SURVEY OF THE VILLAGE AT BROOK HIGHLAND AS RECORDED IN MAP BOOK 24, PAGE 93 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

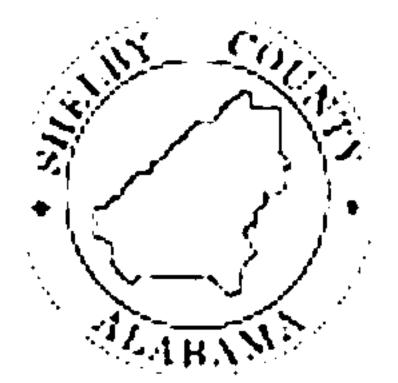
Being all of that certain property conveyed to DOROTHY J. GAITER from D.R. HORTON, INC., by deed dated JULY 19, 1999 and recorded AUGUST 11, 1999, INSTRUMENT NO. 1999-33798 of official records.

Commonly known as: 153 Brook Highland Cv, Birmingham, AL 35242

APN #: 03-9-32-0-006-037-000

49034928 AL
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT

WHEN RECORDED, RETURN TO: FIRST AMERICAN TITLE INSURANCE CO. 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OHIO 44114 NATIONAL RECORDING



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
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\$19.00 KELLY

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