

14-2240

NOTE: All OF THE PURCHASE PRICE RECEIVED WAS PAID FROM A FIRST PURCHASE MONEY MORTGAGE LOAN OF \$ 685,440.00 CLOSED SIMULTANEOUSLY HEREWITH.

HILLSBORO DEED FORM

Upon recording return this instrument to:

Newcastle Construction, Inc.
3978 Parkwood Road Southeast
Bessemer, Alabama 35022
Attention: Mr. Glenn Siddle, President

This instrument was prepared by:

United States Steel Corporation
Law Department
600 Grant Street, Suite 1500
Pittsburgh, PA 15219

Mail tax notice to:

Newcastle Construction, Inc.
3978 Parkwood Road Southeast
Bessemer, Alabama 35022
Attention: Mr. Glenn Siddle, President


20140730000235180 1/5 \$27.00
Shelby Cnty Judge of Probate, AL
07/30/2014 02:13:42 PM FILED/CERT

STATE OF ALABAMA)
COUNTY OF SHELBY)

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Hundred and 00/100 Dollars (\$100.00) and other good and valuable consideration in hand paid by **NEWCASTLE CONSTRUCTION, INC.**, an Alabama corporation (hereinafter referred to as the "Grantee"), to the undersigned, **UNITED STATES STEEL CORPORATION**, a Delaware corporation (hereinafter referred to as the "Grantor"), the receipt of which is hereby acknowledged, the Grantor does by these presents grant, bargain, sell, and convey unto the Grantee the following described land, subject to the conditions and limitations contained herein, **MINERALS AND MINING RIGHTS EXCEPTED**, legally described on **EXHIBIT A** attached hereto and incorporated herein by reference (the "Property").

1. Grantee has made its own independent inspections and investigations of the Property, and is taking the Property **"AS IS, WHERE IS, WITH ALL FAULTS"** and based solely and in reliance upon such inspections and investigations of the Property. Grantor makes no representation, warranty or agreement concerning the conditions of the Property, the soil or the sub-soil. Grantee, for itself and its successors and assigns, waives all claims, present and future, against Grantor based upon or in connection with the condition of the Property, including but not limited to underground aquifers, mines, tunnels, or sinkholes, and hereby releases Grantor from any liability whatsoever with respect thereto, and this covenant shall run with the land as against Grantee and all other successors in title.

2. This conveyance is made upon the covenant and condition that no right of action for damages on account of injuries to the Property or to any buildings, improvements, structures, pipelines, or other sources of water supply now or hereafter located upon said the Property, or to any owners or occupants or other persons in or upon the Property, resulting from past mining and/or gas or oil producing operations of the Grantor, or its successors, assigns, licensees, lessees, or contractors, or resulting from past blasting, past dewatering, or the past removal of coal, iron ore, gas, oil, coal bed methane gas and all other minerals or coal seam or other roof supports by the Grantor, or its successors, assigns, licensees, lessees, or contractors, whether said mining and/or gas or oil producing operations be in the Property or other lands, shall ever accrue to or be asserted by the Grantee herein or by said Grantee's successors in title, this conveyance being made expressly subject to all such past or future injuries related to such past mining

operations and this condition shall constitute a covenant running with the land as against the said Grantee and all persons, firms, or corporations holding under or through said Grantee.

TO HAVE AND TO HOLD unto Grantee and to Grantee's successors and assigns forever.

And the Grantor does for itself and for its successors and assigns covenant with the Grantee and to Grantee's successors and assigns, that it is seised and possessed of the Property and has the right to convey it, and Grantor warrants the title against all persons claiming by, through or under the Grantor, and none other.

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed by its duly authorized officers or representatives on this the 24th day of July, 2014.

GRANTOR:

UNITED STATES STEEL CORPORATION



By: W. L. Silver III

Name: W. L. Silver, III

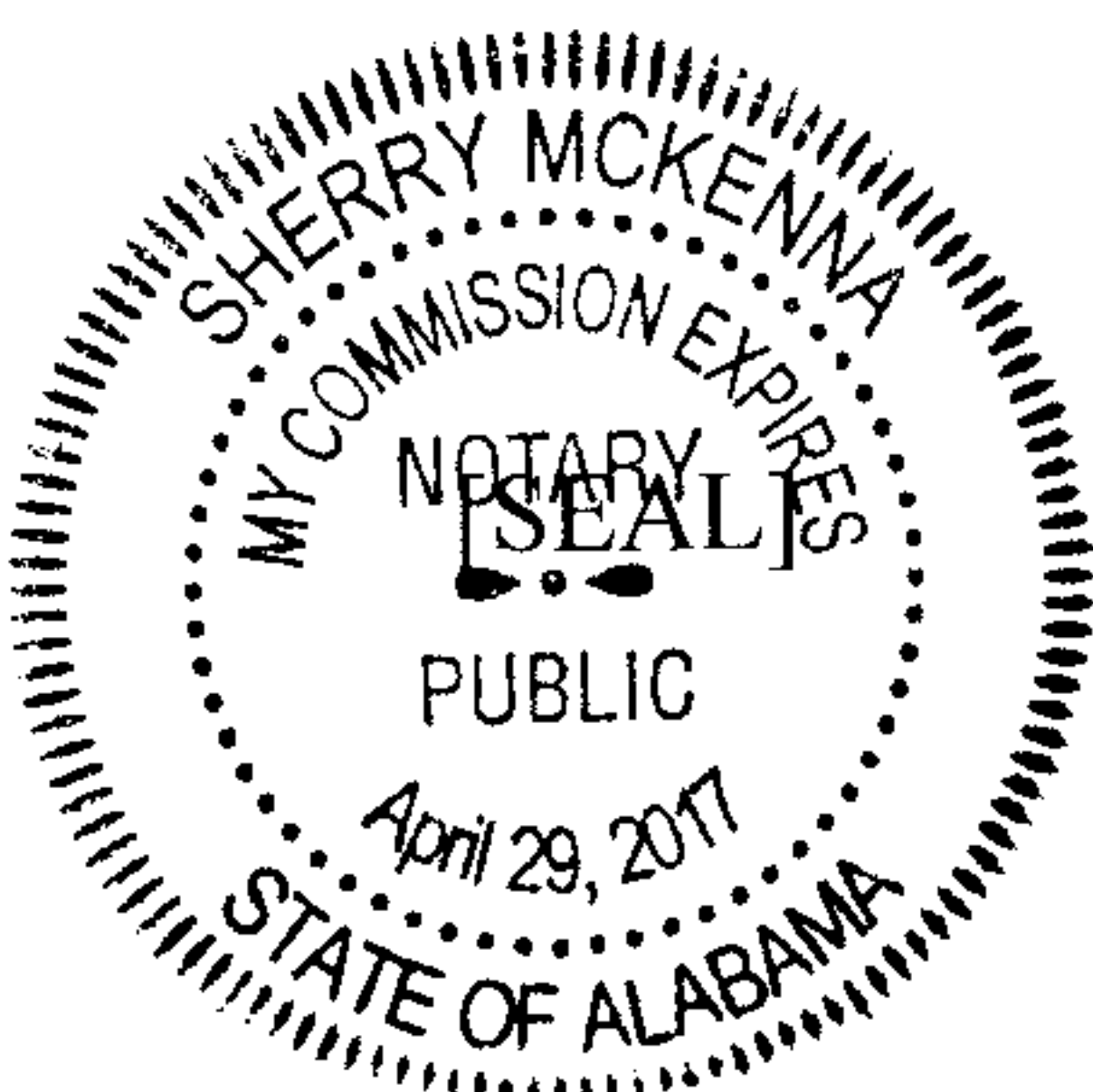
Title: Director

USS Real Estate, a division of
United States Steel Corporation

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that W. L. Silver III, whose name as Director-Real Estate, Southeast, USS Real Estate, a division of United States Steel Corporation, a Delaware corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of said instrument, he, in such capacity and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 24th day of July, 2014.



Sherry McKenna
Notary Public

My Commission Expires: April 29, 2017

EXHIBIT A
(Legal Description)
(Hillsboro)

Lot 304, according to the Survey of Amended Hillsboro Subdivision, Phase II, as recorded in Map Book 38, Pages 147 A and B, in the Probate Office of Shelby County, Alabama.

Lots 140 and 384, according to the Survey of Hillsboro Subdivision, Phase III, as recorded in Map Book 39, Pages 123 A, B and C, in the Probate Office of Shelby County, Alabama.

The Property is conveyed subject to the following:

1. Real estate ad valorem taxes due and payable for the current tax year, and any other taxes, charges, and assessments of the levying jurisdictions, not yet due and payable.
2. Any applicable zoning ordinances and subdivision regulations, or other ordinances, laws, and regulations.
3. All matters affecting the Property as shown or referred to in public records, including, without limitation, covenants, conditions, restrictions, easements, assessments, liens, and encumbrances set forth in the following, as the same may have been or may be amended from time to time:
 - (a) all recorded subdivision plats affecting the Property;
 - (b) Alabama Power Corporation Grant of Land Easement and Restrictive Covenants for Underground Facilities as recorded as Instrument No. 20060630000316490 in the Probate Office of Shelby County, Alabama;
 - (c) Alabama Power Corporation Easement – Distribution Facilities as recorded as Instrument No. 20060828000422150 in the Probate Office of Shelby County, Alabama;
 - (d) Articles of Incorporation of Hillsboro Residential Association, Inc. as recorded in Bk: LR200666, Pg: 12615 as Instrument No. 20061121001618520, in the Probate Office of Jefferson County, Alabama, and the unrecorded By-Laws thereof;
 - (e) Articles of Incorporation of Appleford Swim Club, Inc. as recorded in Bk: LR200666, Pg: 12629 as Instrument No. 20061121001618530, in the Probate Office of Jefferson County, Alabama, and unrecorded By-Laws thereof;
 - (f) Declaration of Protective Covenants of Hillsboro (Residential) as recorded as Instrument No. 20061121000567590 in the Probate Office of Shelby County, Alabama;
 - (g) Declaration of Covenants, Conditions, and Restrictions for Appleford (a Hillsboro community) as recorded as Instrument No. 20061121000567600 in the Probate Office of Shelby County, Alabama;
 - (h) Special Warranty Deed to MMM Properties, LLC, as recorded as Instrument No. 20061130000583070 in the Probate office of Shelby County, Alabama;
 - (i) Alabama Power Corporation Easement – Distribution Facilities as recorded as Instrument No. 20061218000612800 in the Probate Office of Shelby County, Alabama; and

(j) Right of First Refusal Notice to MMM Properties, LLC, as recorded as Instrument No. 20061219000618060 in the Probate Office of Shelby County, Alabama.

4. The Property conveyed by this instrument shall be limited to the development of single-family residential homes.

5. **Grantor, its successors and assigns, reserves a right of first refusal to purchase the Property in the event that the Grantee should desire to sell or otherwise convey the same within forty-eight (48) months from the date of recording hereof, except with respect to a conveyance by Grantee to an affiliated legal entity owned or controlled in whole or in part by Grantee or its principals.** Grantee shall first offer to sell the Property to Grantor, its successors and assigns, for the same price, terms, and conditions as stated in the real estate sales contract by and between Grantor and Grantee, it being understood and agreed that Grantor, its successors and assigns, shall have the first option to purchase the Property upon such price, terms and conditions. In order to exercise its right of first refusal, Grantor, its successors and assigns, shall give written notice to Grantee of such exercise within seven (7) days following Grantor's, its successors' and assigns', receipt of written notice of Grantee's intent to sell or otherwise convey the Property. The right of first refusal provided for in this Paragraph shall terminate upon the earlier of (i) the expiration of forty-eight (48) months from the date of recording hereof; or (ii) upon commencement of construction of a house on the Property as evidenced by the completion of the foundation of such house; or (iii) upon written notice of Grantor's election not to purchase the Property.


20140730000235180 4/5 \$27.00
Shelby Cnty Judge of Probate, AL
07/30/2014 02:13:42 PM FILED/CERT

Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name: UNITED STATES STEEL CO
Mailing Address: 610 Preserve Pkwy, Suite 200
Hoover, Alabama 352256

Grantee's Name: NEWCASTLE CONSTRUCTION, INC.
Mailing Address: 3978 Parkwood Road
Bessemer, AL 35022

Property Address: LOT 304 & 140 HILLSBORO SUBDIVISION
HELENA, AL 35080

Date of Sale: July 17th, 2014

Total Purchase Price: (\$90,000.00)

Actual Value:

\$ _____

Or

Assessor's Market Value:

\$ _____

The purchase price or actual value claimed on this form can be verified in the following documentary evidence: (check one) (Recordation of documentary evidence is not required)

_____ Bill of Sale	_____ Appraisal
_____ Appraisal	_____ Other Tax Assessment
_____ Sales Contract	
<u> X </u> Closing Statement	

If the conveyance document presented for recordation contains all of the required information referenced above, the filing of this form is not required.

Instructions

Grantor's name and mailing address- provide the name of the person or persons conveying interest to property and their current mailing address.
Grantee's name and mailing address- provide the name of the person or persons to whom interest to property is being conveyed.

Property address- the physical address of the property being conveyed, if available. Date of Sale- the date on which interest to the property was conveyed.

Total purchase price -the total amount paid for the purchase of the property, both real and personal, being conveyed by the instrument offered for record.

Actual value- if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.

If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to Code of Alabama 1975 § 40-22-1 (h).

I attest, to the best of my knowledge and belief that the information contained in this document is true and accurate. I further understand that any false statements claimed on this form may result in the imposition of the penalty indicated in Code of Alabama 1975 § 40-22-1 (h).

Date: _____

Print: Laura L. Barnes, Closing Attorney

_____ Unattested

Sign

Grantor/Grantee/Owner/Agent) (circle one)



20140730000235180 5/5 \$27.00
Shelby Cnty Judge of Probate, AL
07/30/2014 02:13:42 PM FILED/CERT