



# ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated February 15, 2013 in the amount of \$402,500.00, executed by BURT W. NEWSOME, TRUSTEE OF BURT W. NEWSOME REVOCABLE TRUST, which said Mortgage is recorded as Doc #20130227000082790, of the official records of SHELBY County, Alabama, covering that property known as

Lots 1, 2 and 3, according to the Survey of Clowdus Subdivision, as recorded in Map Book 18, page 59, in the Probate Office of Shelby County, Alabama, more particularly described as follows:

A parcel of land situated in the NW 1/4 of Section 24, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

From an existing iron pin found at the most Southerly corner of Lot 3-A, as shown on the survey of Mountain View Lake Company, First Sector, as recorded in Map Book 3 on page 135, in the Office of the Judge of Probate of Shelby County, Alabama; run thence in a Northeasterly direction along the Northwest lot line of said Lot 3-A, for a measured distance of 212.55 feet (212.85 feet recorded), to an existing iron pin found at the most Northerly corner of said Lot 3-A; thence turn an angle to the left of 14°24'09" and run in a Northeasterly direction for a distance of 252.45 feet; thence turn an angle to the left of 41°58'35" and run in a Northwesterly direction for a distance of 317.52 feet to the point of beginning of the parcel herein described; from the point of beginning thus obtained, continue along the last described course for a distance of 283.43 feet to a point on the Southeast right of way line of Shelby County Highway No. 41; thence turn an angle to the right of 80°09'26" and run in a Northeasterly direction along said Southeast right of way line of said Highway No. 41 for a distance of 1,162.23 feet to the beginning of a curve to the right, said curve being concave to the Southeast, having a radius of 2,324.79 feet, a central angle of 4°45'38" and a chord of 237.10 feet; run thence in a Northeasterly direction along the arc of said curve in said right of way for a distance of 237.17 feet; thence from a projection of the chord of the last described curve, turn an angle to the right of 177°20'55" and departing said right of way line, run in a Southwesterly direction for a distance of 42.62 feet; thence turn an angle to the left of 33°49'56" and run in a Southwesterly direction for a distance of 96.49 feet; thence turn an angle to the left of 62°18'40" and run in a Southeasterly direction for a distance of 74.88 feet; thence turn an angle to the right of 34°56'10" and run in a Southeasterly direction for a distance of 207.50 feet; thence turn an angle to the right of 75°21'45" and run in a Southwesterly direction for a distance of 84.22 feet; thence turn an angle to the left of 34°00'50" and run in a Southwesterly direction for a distance of 111.52 feet; thence turn an angle to the right of 36°32'25" and run in a Southwesterly direction for a distance of 77.51 feet; thence turn an angle to the left of 10°37'20" and run in a Southwesterly direction for a distance of 158.59 feet; thence turn an angle to the left of 52°51'55" and run in a Southerly direction for a distance of 80.46 feet; thence turn an angle to the right of 72°23'40" and run in a Southwesterly direction for a distance of 808.37 feet, to the point of beginning; being situated in Shelby County, Alabama.

Municipal address of: 7450 DUNNAVANT VALLEY RD., LEEDS, AL. 35094.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated July 16, 2014, executed by BURT W. NEWSOME, TRUSTEE OF BURT W. NEWSOME REVOCABLE TRUST, in favor of IBERIABANK MORTGAGE COMPANY, in an amount not to exceed FIVE HUNDRED EIGHTY-SEVEN THOUSAND FIVE HUNDRED NO/100 DOLLARS (\$ 587,500.00) payable in monthly installments with interest at the rate of 2.75% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20140723000226390, of the official records of the County of SHELBY; it being the intent and purpose of IBERIABANK that said mortgage in favor of IBERIABANK MORTGAGE COMPANY, shall be and at all times remain a first mortgage upon

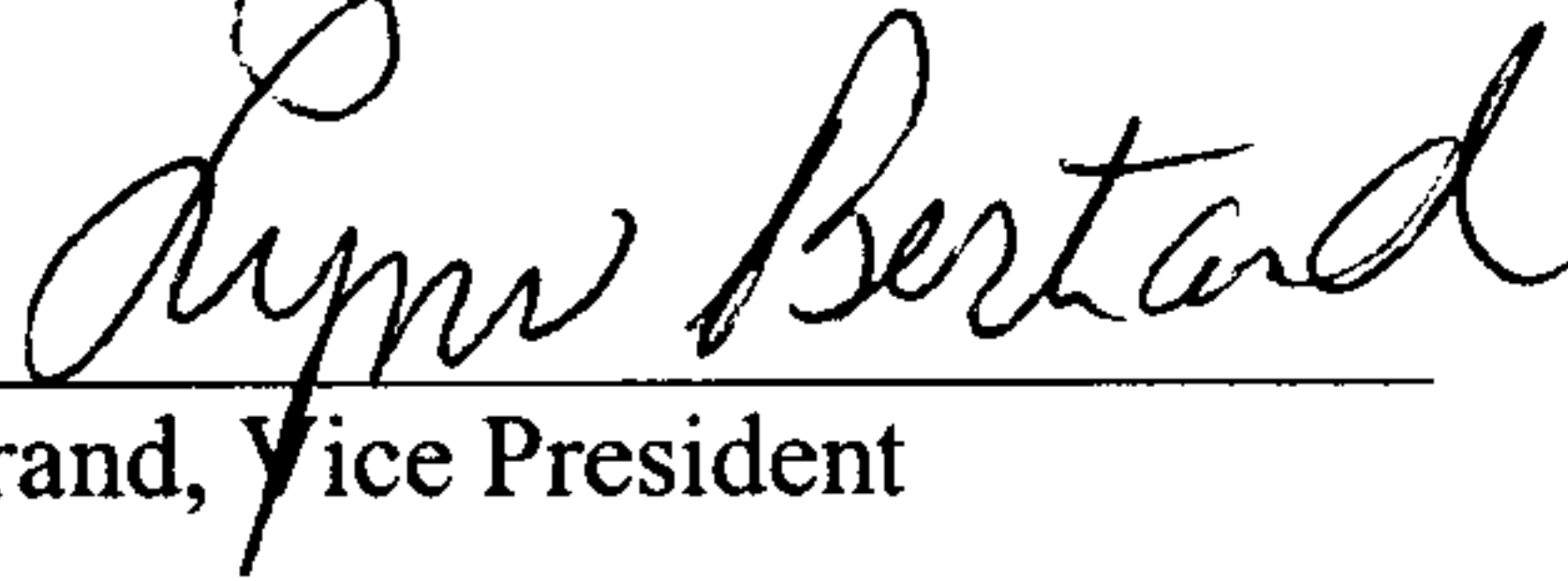
the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of IBERIABANK MORTGAGE COMPANY, second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated FEBRUARY 15, 2013.

WITNESS my hand this 18<sup>TH</sup> DAY OF JUNE 2014.

IBERIABANK

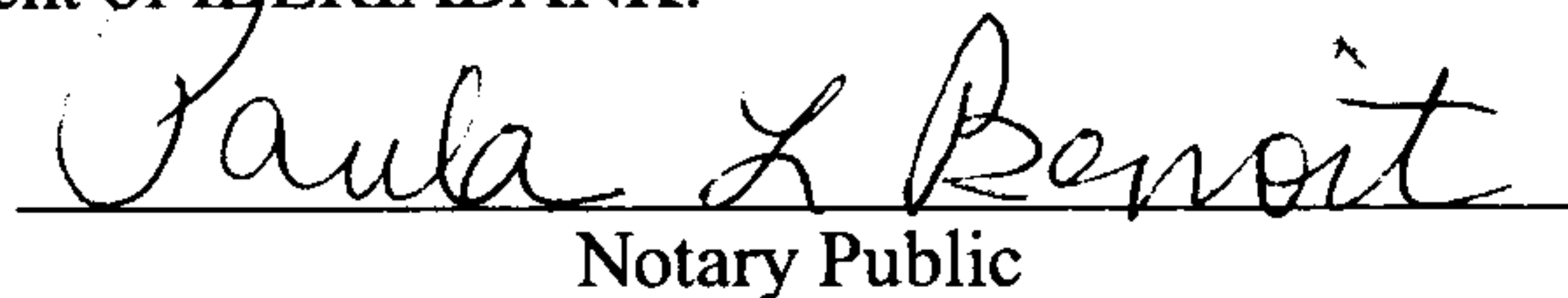
By: \_\_\_\_\_

Title: Lynn Bertrand, Vice President




**STATE OF LOUISIANA  
PARISH OF IBERIA**

This instrument was acknowledged before me on this 18<sup>TH</sup> DAY OF JUNE 2014, by Lynn Bertrand as Vice President of IBERIABANK.

  
Notary Public

Printed Name:  
Commission No.  
My commission expires

PAULA L. BENOIT  
NOTARY PUBLIC  
ID #11556  
IBERIA PARISH, LOUISIANA  
LIFETIME COMMISSION

  
20140723000226390 2/2 \$17.00  
Shelby Cnty Judge of Probate, AL  
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