

FOURTH AMENDED ARTICLES OF ORGANIZATION

OF

JEB AVIATION L.L.C.

Pursuant to the Provisions of Act No 93-724 of the 1993 Alabama Legislature, the Undersigned hereby adopt the following Amended Limited Liability Company Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company is:

JEB AVIATION L.L.C.

hereinafter referred to in these Articles of Organization as the "Company."

ARTICLE II

DURATION

The period of its duration is perpetual; provided however, that the Company shall cease to exist upon the winding up of its affairs and its dissolution in accordance with Section 37 of the Alabama Limited Liability Company Act (the "Act").

ARTICLE III

PURPOSES

The purpose for which the Company is organized is the transaction of any and all lawful business for which a limited liability company may be organized under the Act, including, without limitation, the following:

- a. To acquire, own, sell, exchange, mortgage, lease, operate, develop, improve, renovated, repair and service, or otherwise deal in aircraft, the aviation industry, and/or the instruction of student pilots in the aviation industry.
- b. To accomplish any lawful business whatsoever or which shall at any time appear to be conducive to or expedient for the protection or benefit of the Company or its property.

- c. To exercise all other powers necessary to or reasonably connected with the Company's business which may be legally exercised by limited liability companies under the Act or under the laws of any jurisdiction in which the Company may conduct its business.
- d. To engage in all activities necessary, customary, convenient, or incident to any of the foregoing.

ARTICLE IV

REGISTERED AGENT/OFFICE

The location and street address of the initial registered office shall be:

1519 Arrowhead Trail

Alabaster, AL 35007

and its registered agent at such address shall be:

John Edward Barnes

ARTICLE V

MEMBERS

The names and addresses of the Members are:

John Edward Barnes 1519 Arrowhead Trail Alabaster, AL 35007

Chris Chambers

1801 Napier Dr.

Birmingham, AL 35226

ARTICLE VI

OPERATING AGREEMENT

The members of the Company may adopt an Operating Agreement, by unanimous vote of the members. The Company shall be operated and governed in accordance with

20140715000214420 2/4 \$83.00 Shelby Cnty Judge of Probate, AL 07/15/2014 09:02:57 AM FILED/CERT the terms and conditions set forth in the Operating Agreement. The Operating

Agreement may be amended from time to time upon a vote of a majority of the members.

ARTICLE VIII

ADMISSION OF ADDITIONAL MEMEBERS

The members of the company shall have the right to admit additional members to the Company in accordance with the terms and conditions set forth in the Operating Agreement of the Company.

ARTICLE IX

CESSATION OF MEMBERSHIP

The circumstances under which cessation of membership of one or more members will result in the dissolution of the Company as described in the Operating Agreement of the Company.

ARTICLE X

OTHER PROVISIONS

The ownership in the Limited Liability Company is to be allocated as follows:

John Edward Barnes 50%

Chris Chambers

50%

IN WITNESS THEREOF, the undersigned members have executed these Amended Articles of Organization, on this, the 2 day of July, 2014.

John Edward Barnes

Chris Chambers

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STATE OF ALABAMA SHELBY COUNTY

| | Before me, _ | Thomas Michael Brown a Notary Public in and for |
|---------|-----------------|---|
| the sai | id county and | state, personally appeared John Edward Barnes, and being known to |
| me up | on oath verific | es and affirms that the statements contained herein are true and that |
| | | cles of Organization in his capacity as Member of the JEB L.L.C. this |
| 2" | day of July | 7, 2014. |
| | | |

Notary Public

MIN COMMISSION EXPINES APRIL 38, 2018

STATE OF ALABAMA
SHELBY COUNTY

Before me, <u>Thomas Michael Brown</u> a Notary Public in and for the said county and state, personally appeared Chris Chambers, and being known to me upon oath verifies and affirms that the statements contained herein are true and that she signed these Articles of Organization in her capacity as Member of the JEB L.L.C. this day of July, 2014.

Notary Public

MY COMMISSION EXPIRES APRIL 30, 2018

Prepared By John E. Bownes
1519 Arrowhead Trail
Alabaster, AL 35007

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