

THIS INSTRUMENT PREPARED BY:

W. Harold Parrish, Jr. Leitman, Siegal & Payne, PC 420 North 20th Street, Suite 2000 Birmingham, Alabama 35203 **SEND TAX BILL TO:**

D.R. Horton, Inc. – Birmingham 2188 Parkway Lake Drive Hoover, AL 35244

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, in hand paid to the undersigned grantor, CHESSER DEVELOPMENT LLC, an Alabama limited liability company ("Grantor"), by D.R. HORTON, INC. – BIRMINGHAM, an Alabama corporation ("Grantee"), Grantor does hereby grant, bargain, sell and convey unto Grantee all of its right, title and interest in and to that certain real estate (the "Property") situated in Shelby County, Alabama, to-wit:

Lot 129, according to the Amended Map of Cottages at Chesser Phase II, recorded in Map Book 38, page 49, in the Office of the Judge of Probate Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in the Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, the First Amendment to Declaration as recorded in Instrument 20091008000381600, and the Second Amendment to Declaration as recorded in Instrument 20120124000028010, in the Probate Office of Shelby County, Alabama, as may be amended from time to time (which together with all amendments thereto, is hereinafter referred to as the "Declaration").

Subject, however, to those matters which are set forth on Exhibit "A" which is attached hereto and incorporated herein by reference (the "Permitted Encumbrances").

TO HAVE AND TO HOLD the Property unto Grantee, and Grantee's successors and assigns, forever.

Shelby County, AL 07/14/2014 State of Alabama Deed Tax:\$30.50 IN WITNESS WHEREOF, Grantor has caused this Deed to be properly executed on this the day of July, 2014.

GRANTOR:

CHESSER DEVELOPMENT, LLC, an Alabama limited liability company

By: Thornton, Inc. Its: Member

By: William L. Thornton, III

Title: President

STATE OF ALABAMA

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William L. Thornton, III, whose name as President of Thornton, Inc., Member of CHESSER DEVELOPMENT, LLC, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this the 10 day of July, 2014

Notary Public

My Commission Expires:

PEGGY H. FLEETWOOD

My Commission Expires

April 21, 2018

20140714000213520 2/4 \$53.50

20140/14000213520 2/4 \$55.50 Shelby Cnty Judge of Probate, AL 07/14/2014 02:09:56 PM FILED/CERT

EXHIBIT "A"

PERMITTED ENCUMBRANCES

- 1. All taxes for the year 2014 and subsequent years, not yet due and payable.
- 2. Building lines, easements and restrictions as shown on Map Book 38, Page 49 in the Probate Office of Shelby County, Alabama.
- Easement to Alabama Power Company recorded in Deed Book 127, page 317, in the Probate Office of Shelby County, Alabama.
- 4. Mineral and mining rights and rights incident thereto recorded in Deed Book 69, page 177, in the Probate Office of Shelby County, Alabama.
- 5. Grant of Land Easement with Restrictive Covenants granted to Alabama Power Company, recorded in Instrument 20040910000504210, Instrument 20040629000355500 and Instrument 20060828000422450, in the Probate Office of Shelby County, Alabama.
- 6. Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, First Amendment to Declaration as recorded in Instrument 20091008000381600, and Second Amendment to Declaration as recorded in Instrument 2012012400028010, in the Probate Office of Shelby County, Alabama.
- 7. Articles of Incorporation of Cottages at Chesser Owners Association Inc as recorded in Instrument 200406/9975, in the Probate Office of Shelby County, Alabama
- 8. Reciprocal Easement Agreement as recorded in Instrument 20030429000262650, in the Probate Office of Shelby County, Alabama.
- 9. Memorandum of Sewer Service Agreement regarding Cottages at Chesser recorded in Instrument 20121102000422170, in the Probate Office of Shelby County, Alabama.
- 10. Shared Use and Maintenance Agreement as recorded in Instrument 20130325000122540, in the Probate Office of Shelby County, Alabama.

20140714000213520 3/4 \$53.50 Shelby Cnty Judge of Probate, AL 07/14/2014 02:09:56 PM FILED/CERT

F:\WHP\DRHorton (BHAM)\Chesser\Lot 129 (Cottages)\Statutory Warranty Deed .doc

Real Estate Sales Validation Form This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name Mailing Address	Chesser Development LLC 5300 Cahaba River Road Suite 200 Birmingham, AL 35243	Grantee's Name Mailing Address	D.R. Horton, Inc Birmingham 2188 Parkway Lake Drive Hoover, Alabama 35244
Property Address	Lot 129 (Cottages) Chesser Subdivision Chelsea, Alabama 35043 (unimproved residential lot)	Date of Sale Total Purchase Price or Actual Value	July 10, 2014 \$ 30,500.00 \$
The nurchase price	or actual value claimed on this form	Assessor's Market Value	
	of actual value claimed on this form of documentary evidence is not require		wing documentary evidence. (encon
Bill of Sale Sales Contract X_ Closing States			
If the conveyance filing of this form is	document presented for recordation not required.	contains all of the required	I information referenced above, the
Crantaria nama and	Instantant	structions	a interest to property and their current
mailing address.	mailing address - provide the name or th	ie person or persons conveyin	g interest to property und then current
Grantee's name and r	nailing address - provide the name of the p	person or persons to whom inte	rest to property is being conveyed.
Property address - the	e physical address of the property being co	nveyed, if available.	
Date of Sale - the dat	e on which interest to the property was co	nveyed.	
Total purchase price instrument offered fo	- the total amount paid for the purchar r record.	se of the property, both real	and personal, being conveyed by the
	property is not being sold, the true va or record. This may be evidenced by an		
the property as dete	d and the value must be determined, the common that the local official charged with the will be penalized pursuant to Code of Ala	the responsibility of valuing pr	
•	of my knowledge and belief that the in false statements claimed on this form ma		
Date: July <u>10</u> , 2	014	Print: W. Harold Pa	arrish, Jr.
		Sign: W. /kw	21/a/1-
STATE OF ALABAM COUNTY OF JEFFEI Subscribed, and switched My Commission Exp	RSON For to before me this _/o + day Notary Public pires: _/ Z //	0 4/4 \$53.50	B. MOLARY OTARY Form RT-1 STATE AT MINISTRALIAN MINIST