

## SUBORDINATION AGREEMENT

20140619000187150 1/2 \$18.00  
Shelby Cnty Judge of Probate, AL  
06/19/2014 03:23:16 PM FILED/CERT

This Subordination Agreement, made May 7, 2014 between WELLS FARGO BANK, N.A., Its successors and/or assigns ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: April 7, 2014 made by: **WILLIAM WATTS and spouse TARA WATTS** to **MUTUAL SAVINGS CREDIT UNION**, in the principal sum of **\$74,700.00** and recorded April 16, 2014 in Instrument #20140416000110610 in the Office of Shelby County Judge of Probate, Shelby County, Alabama covering legal description:

**LOT 482 ACCORDING TO THE SURVEY OF STONEYKIRK AT BALLANTRAE, PHASE IV, AS RECORDED IN MAP BOOK 37, PAGE 16, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.**

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgage;

With a property address of: **1473 STONEYKIRK ROAD, PELHAM, AL 35124** described as ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed **\$236,000.00** dollars and interest, covering the Premises and

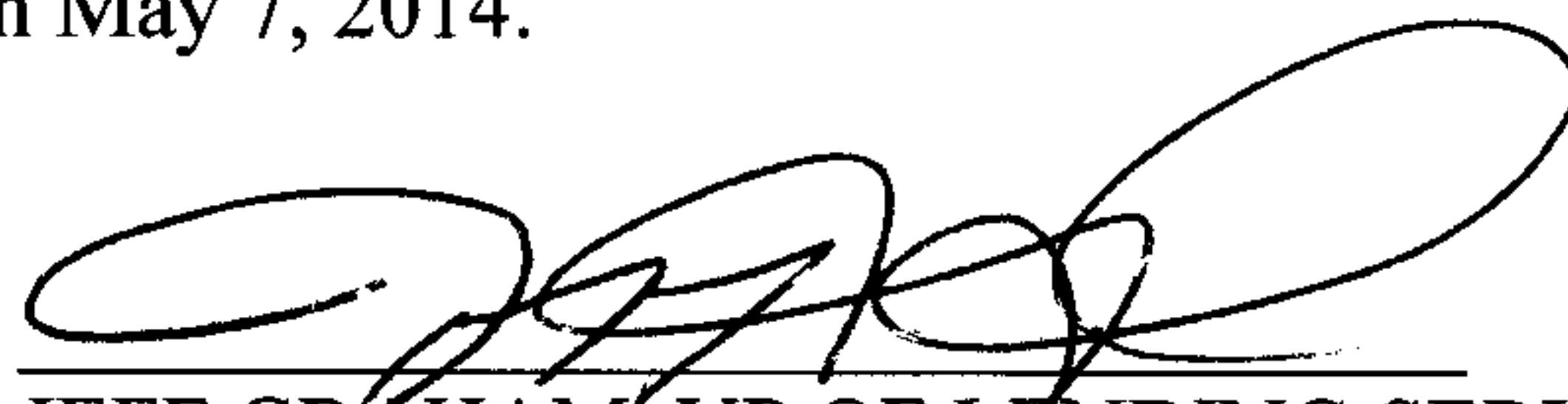
Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage **NOT** to exceed **\$236,000.00** dollars and the interest thereon delivered to REQUESTER.

*\* Recorded Concurrently Herewith.*

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

The Lender has duly executed this Agreement on May 7, 2014.

  
JEFF GRAHAM, VP OF LENDING SERVICE  
MUTUAL SAVINGS CREDIT UNION

STATE OF ALABAMA  
JEFFERSON COUNTY

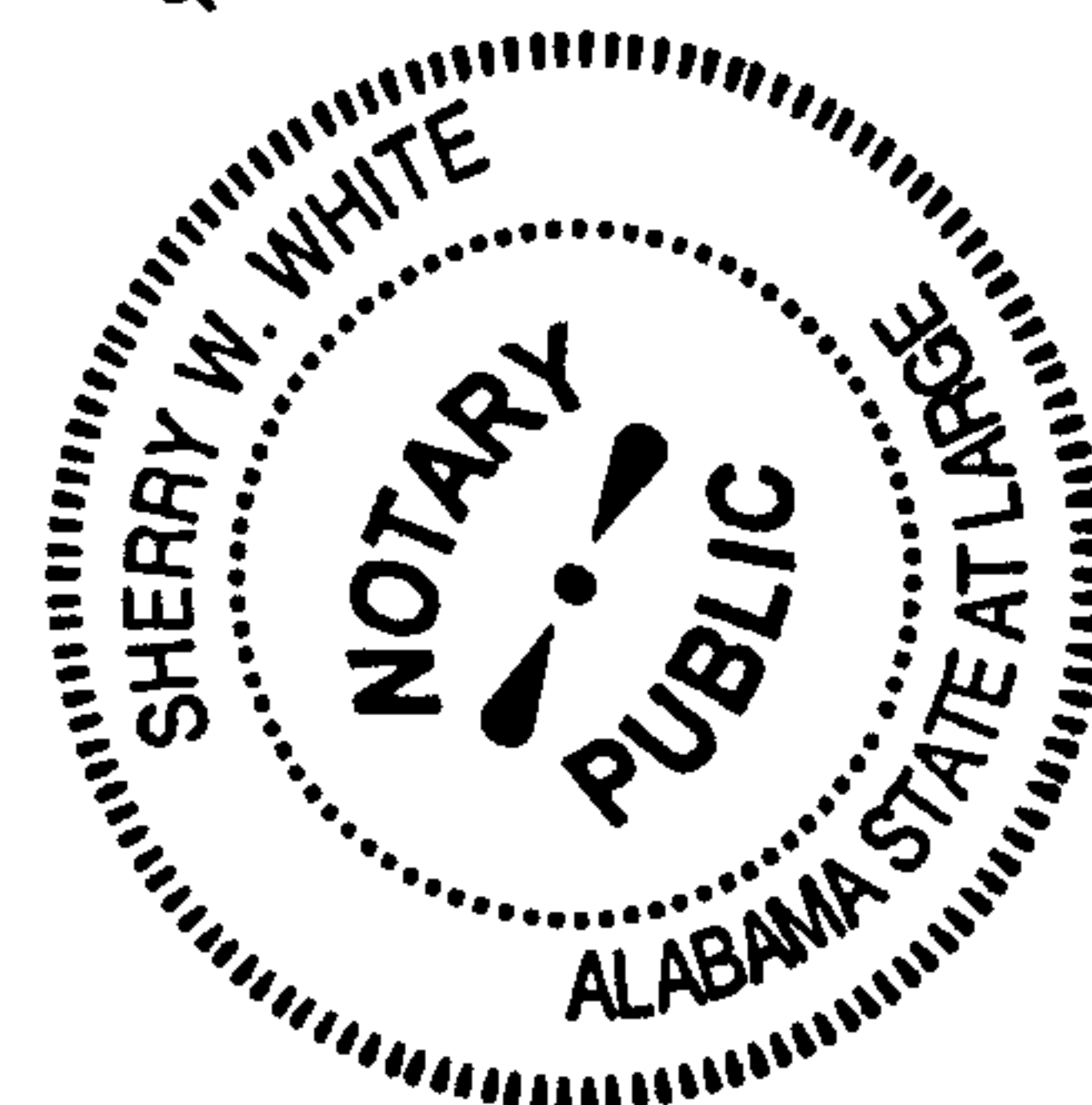
I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as VP of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on May 7, 2014.

  
Sherry W. White Notary Public My Commission Expires: 2-29-16

THIS INSTRUMENT WAS PREPARED BY: SHERRY WHITE  
MUTUAL SAVINGS CREDIT UNION - P.O. BOX 362045 - HOOVER, AL 35236-2045

*Return to:*  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117 79421516  
*rec. 201*



File No.: 198111497614

**EXHIBIT "A"**

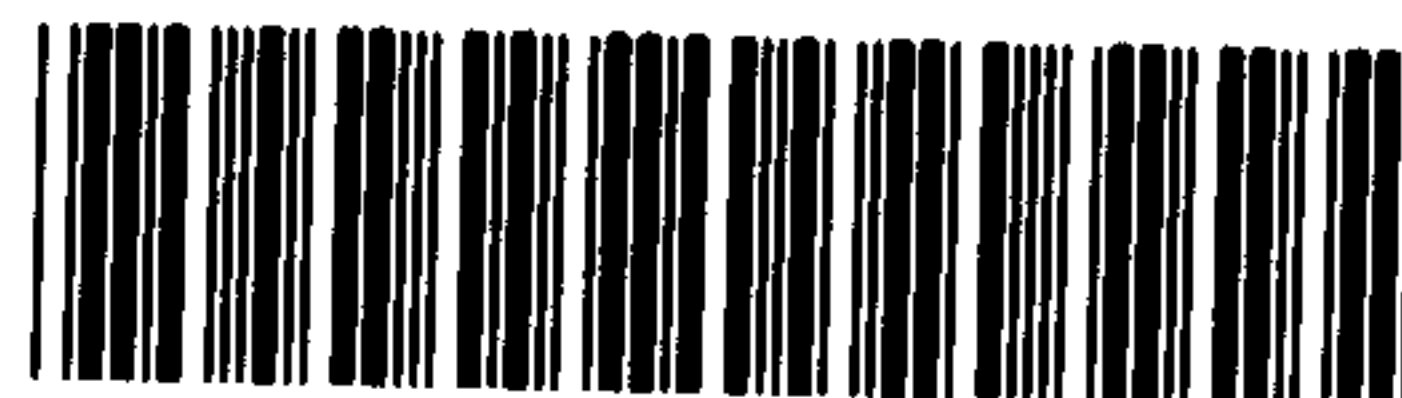
The following described real property located in County of Shelby, State of Alabama; being more particularly described as follows:

Lot 482 according to the Survey of STONEYKIRK AT BALLANTRAE PHASE IV as recorded in Map Book 37, Page 16, Shelby County, Alabama Records.

Being the same property conveyed by deed from Crescent City Homes, Inc. to William Watts and Tara Watts, husband and wife, dated 4/16/2007, recorded 4/25/07 in Instrument No. 20070425000190130.

Property Address: 1473 Stoneykirk Drive, Pelham, AL 35124

APN: 14-5-21-3-002-002.000



\*U04761570\*

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