Prepared by:
James Weingartz
for Wells Fargo Bank, N.A.
PO Box 5943
Sioux Falls, SD 57117-5943

Return to:

Wells Fargo Bank, N.A. PO Box 5943 Sioux Falls, SD 57117-5943

8310373

## **SUBORDINATION AGREEMENT**

This agreement made this 14th day of May, 2014, between Freedom Mortgage Corporation, (hereinafter referred to as favored creditor) and Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, formerly known as Dial Bank (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$198,195.38 in accordance with that certain agreement between favored creditor and Gerald J. Logan And Mary E. Sands, Husband And Wife, As Joint Tenants, With Right Of Survivorship (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on July 31, 2008, and recorded in the mortgage records of Shelby County, State of Alabama in Book n/a, Page n/a, Instrument 20080815000328650, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

<u>Provided, however,</u> that this agreement to subordinate shall <u>not</u> extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and <u>provided, however,</u> that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

WELLS FARGO BANK, N.A. Subordinating Creditor

Cheryl Kuper, Title Officer

State of South Dakota

County of Minnehaha

I, Michelle A Eggers, a Notary Public in and for said county in said state, hereby certify that Cheryl Kuper whose name as Title Officer of Wells Fargo Bank, N.A., a national association, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said national association. Given under my hand and seal of office this 5 - 14 - 14.

Notary Public

My Commission Expires

September 18, 2018

MICHELLE A EGGERS

Notary Public

SEAL

South Dakota

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## **EXHIBIT 'A'**

File No.:

8310373n (AM)

Property:

3001 Stonecreek Trce, Helena, AL 35080

LOT 1745 ACCORDING TO THE SURVEY OF OLD CAHABA IV, 2ND ADDITION, PHASE 6, AS RECORDED IN MAP BOOK 34 AT PAGE 67, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

A.P.N. 13-4-20-3-004-045-000

WHEN RECORDED, RETURN TO: FIRST AMERICAN TITLE INSURANCE CO. 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OHIO 44114 NATIONAL RECORDING 48689771

AL

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT



Filed and Recorded Official Public Records Judge James W. Fuhrmeister, Probate Judge, County Clerk Shelby County, AL 06/10/2014 04:12:21 PM \$20.00 KELLY 20140610000175960

July 3