

**RESOLUTION 2014-06-04-01  
OF THE INDUSTRIAL DEVELOPMENT BOARD  
OF THE CITY OF PELHAM**

**WHEREAS**, the Industrial Development Board of the City of Pelham is a public corporation formed under the provisions of § 11-54-80 et seq., Code of Alabama 1975; and

**WHEREAS**, all bonds issued by the Board and all obligations incurred by the Board have been fully paid; and

**WHEREAS**, it appears to the Board that the purposes for which the Board was formed have been substantially complied with, that the Board is due to be dissolved, and the property of the Board be vested in and transferred to the City of Pelham, Alabama, as provided in § 11-54-94, Code of Alabama 1975, as amended;

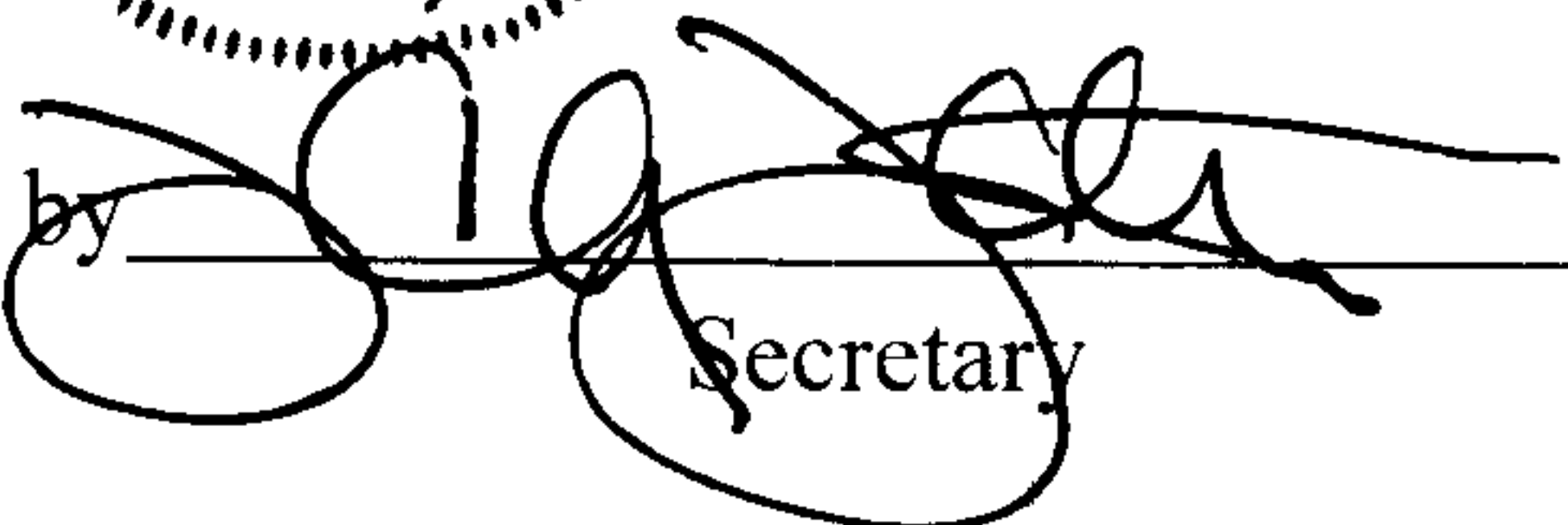
**NOW, THEREFORE, BE IT RESOLVED** as follows:

1. That the Board be dissolved.
2. That the members of the Board of Directors are hereby authorized and directed to execute and file in the Probate Office of Shelby County, Alabama, a certificate of dissolution of the Board and that the Secretary of the Board of Directors is hereby authorized and directed to affix the seal of the Board to such certificate.
3. Upon the filing of the Certificate of Dissolution, the Board shall stand dissolved and the funds and properties owned by the Board shall vest in and be delivered to the City of Pelham, Alabama.

**THEREUPON** Lenny Glynn, a member, moved and Clay Alford, a member, seconded the motion that said Resolution be given vote, and said resolution passed by majority vote of the Board present, and the Chairman of the Board declared the same passed.

**ADOPTED** and approved this 4th day of June 2014.



by   
Secretary

Industrial Development Board of the City of  
Pelham

by   
Chairman