

**RECORD AND RETURN TO:**

Cassin & Cassin LLP  
711 Third Avenue, 20<sup>th</sup> Floor  
New York, New York 10017  
Attn: Recording Department  
*660892AL*

County: Shelby

**ASSIGNMENT OF SECURITY INSTRUMENT**

*This Assignment of Security Instrument* is made and entered into as of the 15<sup>th</sup> day of May, 2014, by and between **GRANDBRIDGE REAL ESTATE CAPITAL LLC**, a North Carolina limited liability company, with its place of business at 200 South College Street, Suite 2100, Charlotte, North Carolina 28202 (“Assignor”) and **FANNIE MAE**, c/o Grandbridge Real Estate Capital LLC, with its place of business at 200 South College Street, Suite 2100, Charlotte, North Carolina 28202 (“Assignee”).

**W I T N E S S E T H:**

That for good and valuable consideration, Assignor does hereby assign, sell, convey, set over and deliver to Assignee all of Assignor’s right, title, and interest in and to a certain Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing in the original principal amount of **\$21,150,000.00** made by **HAWTHORNE-MIDWAY LAKE HEATHER, LLC**, a North Carolina limited liability company to Assignor (as the “Lender” therein) dated as of May 15, 2014, and recorded immediately prior hereto in the office of the County Clerk, County of Shelby, State of Alabama and together with all of Assignor’s right, title, and interest in and to the real property known as Lake Heather Reserve at Inverness located at 1 Lake Heather Reserve, Birmingham, Alabama 35242, as more particularly described in **EXHIBIT “A”** hereto.

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Shelby Cnty Judge of Probate, AL  
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WITNESS, this Assignment has been duly executed as of the day and year first above written.

**ASSIGNOR:**

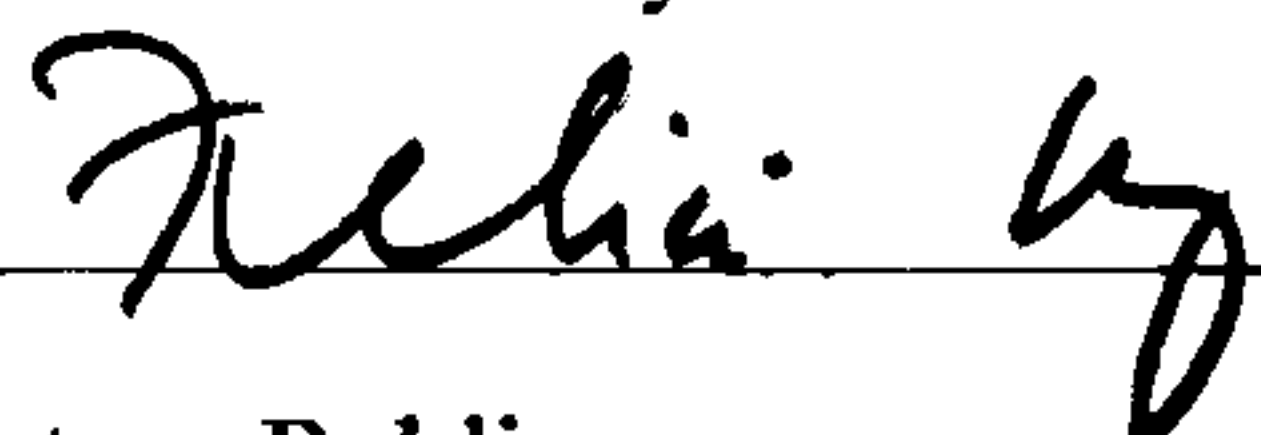
**GRANDBRIDGE REAL ESTATE CAPITAL LLC, a**  
North Carolina limited liability company

By:  (SEAL)  
Name: Brett N. Blackwood  
Title: Senior Vice President

STATE OF ALABAMA                    )  
                                              : ss.:  
COUNTY OF JEFFERSON            )

I, a Notary Public, in and for said County in said State, hereby certify that **BRETT N. BLACKWOOD** whose name as **SENIOR VICE PRESIDENT** of **GRANDBRIDGE REAL ESTATE CAPITAL LLC**, a North Carolina limited liability company, is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand this the 12<sup>th</sup> day of May, 2014.

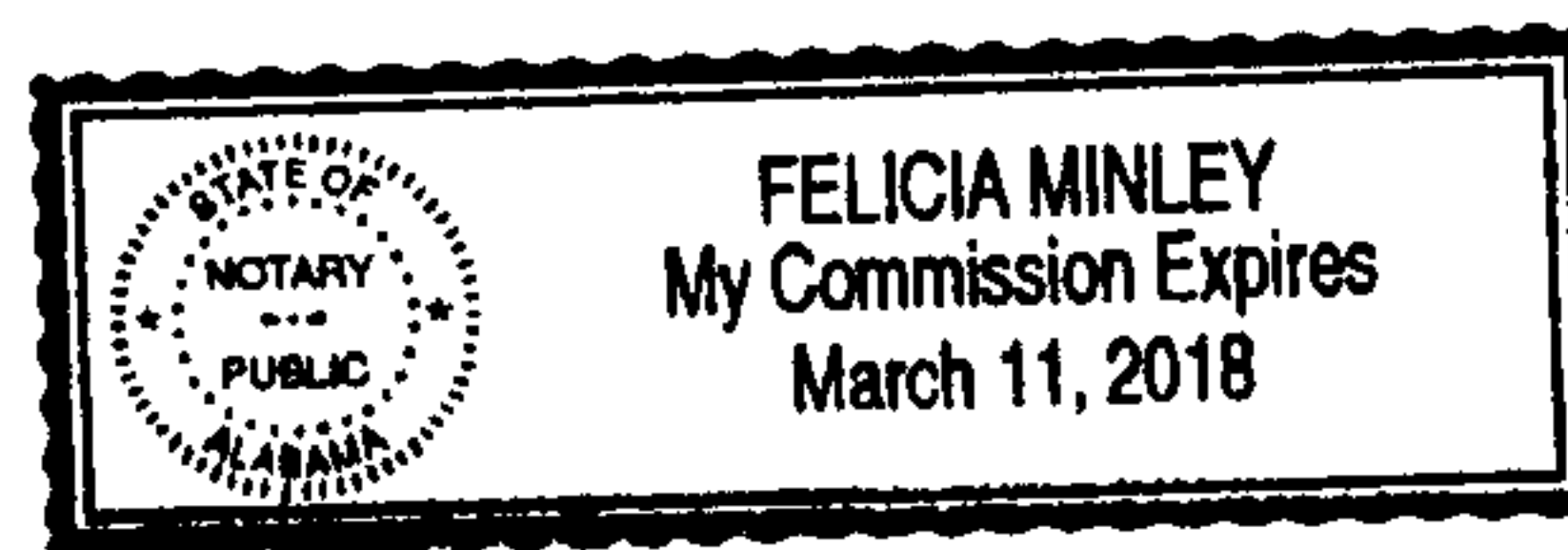


Notary Public

Print Name \_\_\_\_\_

My commission expires:

\_\_\_\_\_



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**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

**BOUNDARY LEGAL DESCRIPTION OF LAKE HEATHER RESERVE APARTMENTS**

Part of Section 35, Township 18 South, Range 2 West and Section 2, Township 19 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows;

Commence at the Northeast corner of the Southeast 1/4 of the Southeast 1/4 of Section 35, Township 18 South, Range 2 West, Shelby County, Alabama and run N88°48'03"W along the North line of same 734.25 feet; thence run S41°25'52"W 1019.03 feet to the Point of Beginning, said point being on the Southeasterly Right of Way of Inverness Parkway; thence the following courses paralleling the existing paved drive to the Lake Heather boat launch, S49°19'19"E, 44.63 feet to the Point of Curve of a curve to the right, having a radius of 50.00 feet and a central angle of 60°20'45"; thence run S19°08'56"E along the chord of said curve 50.26 feet to the Point of Tangent; thence run S11°01'26"W, 96.35 feet; thence S19°53'48"W, 72.94 feet to the Point of Curve of a curve to the left, having a radius of 213.40 feet and a central angle of 87°13'13"; thence run S23°42'48"E along the chord of said curve 294.38 feet to the Point of Tangent; thence run S67°19'24"E, 84.72 feet; thence N48°34'32"E, 58.21 feet to a point on the 496.00 elevation contour, being the mean water elevation of Lake Heather; thence run in a general Southerly direction along the meanderings of said 496.00 contour 2283.6 feet, more or less to a point on the Northerly boundary of Inverness Cove Phase 2 – Resurvey #1 as recorded in Map Book 36, Page 110 in the Probate Office of Shelby County, Alabama; thence the following courses along the Northerly boundary of said subdivision, S62°27'53"W, 70.91 feet; thence run N36°25'48"W, 133.59 feet; thence run S64°00'15"W, 148.44 feet; thence run N44°32'37"W, 48.97 feet; thence run S80°43'18"W, 88.09 feet; thence run N39°17'36"W, 35.87 feet; thence run N54°04'01"E, 141.72 feet; thence run N35°08'09"W, 73.08 feet; thence run N53°32'36"W, 192.86 feet; thence run N80°58'43"W, 200.08 feet; thence run S58°30'01"W, 94.92 feet to a point on the Southeasterly Right of Way of Inverness Parkway; thence run N49°38'52"E along said Right of Way 444.74 feet to the Point of Curve of a curve to the left, having a radius of 1254.79 feet and a central angle of 18°36'00"; thence run N40°20'52"E along the chord of said curve, 407.34 feet to the Point of Tangent; thence run N31°02'52"E along said Right of Way, 324.91 feet to the Point of Curve of a curve to the right, having a radius of 2087.94 and a central angle of 10°23'00"; thence run N36°14'22"E along the chord of said curve, 377.87 feet to the Point of Tangent; thence run N41°25'52"E along said Right of Way, 69.32 feet to the Point of Beginning. Contains 22.96 acres, more or less.

  
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