

THIS INSTRUMENT PREPARED BY:

W. Harold Parrish, Jr. Leitman, Siegal, Payne & Campbell, P.C. 420 North 20th Street, Suite 2000 Birmingham, Alabama 35203 SEND TAX BILL TO:

D.R. Horton, Inc. – Birmingham 2188 Parkway Lake Drive Hoover, AL 35244

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, in hand paid to the undersigned grantor, CHESSER DEVELOPMENT LLC, an Alabama limited liability company ("Grantor"), by D.R. HORTON, INC. – BIRMINGHAM, an Alabama corporation ("Grantee"), Grantor does hereby grant, bargain, sell and convey unto Grantee all of its right, title and interest in and to that certain real estate (the "Property") situated in Shelby County, Alabama, to-wit:

Lots 100 and 131, according to the Amended Map of Cottages at Chesser Phase II, recorded in Map Book 38, page 49, in the Office of the Judge of Probate Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in the Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, and the First Amendment to Declaration as recorded in Instrument 20091008000381600, in the Probate Office of Shelby County, Alabama, as may be amended from time to time (which together with all amendments thereto, is hereinafter referred to as the "Declaration").

Subject, however, to those matters which are set forth on Exhibit "A" which is attached hereto and incorporated herein by reference (the "Permitted Encumbrances").

TO HAVE AND TO HOLD the Property unto Grantee, and Grantee's successors and assigns, forever.

Shelby County, AL 05/13/2014 State of Alabama Deed Tax:\$61.00 IN WITNESS WHEREOF, Grantor has caused this Deed to be properly executed on this the day of May, 2014.

GRANTOR:

CHESSER DEVELOPMENT, LLC,

an Alabama limited liability company

By: Thornton, Inc.

Its: Member

By: William L. Thornton, III

Title: President

STATE OF ALABAMA

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William L. Thornton, III, whose name as President of Thornton, Inc., Member of CHESSER DEVELOPMENT, LLC, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this the ()

_day of May, 2014.

Notary Public

My Commission Expires:

PEGGY H. FLEETWOOD

My Commission Expires

April 21, 2018

20140513000144280 2/4 \$84.00 Shelby Cnty Judge of Dackston

Shelby Cnty Judge of Probate, AL 05/13/2014 01:58:37 PM FILED/CERT

EXHIBIT "A"

PERMITTED ENCUMBRANCES

- 1. All taxes for the year 2014 and subsequent years, not yet due and payable.
- 2. Building lines, easements and restrictions as shown on Map Book 38, Page 49.
- Easement to Alabama Power Company recorded in Deed Book 127, page 317, in the Probate Office of Shelby County, Alabama.
- 4. Mineral and mining rights and rights incident thereto recorded in Deed Book 69, page 177, in the Probate Office of Shelby County, Alabama.
- 5. Grant of Land Easement with Restrictive Covenants granted to Alabama Power Company, recorded in Instrument 20040910000504210, Instrument 20040629000355500 and Instrument 20060828000422450, in the Probate Office of Shelby County, Alabama.
- 6. Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, First Amendment to Declaration as recorded in Instrument 20091008000381600, and Second Amendment to Declaration as recorded in Instrument 2012012400028010, in the Probate Office of Shelby County, Alabama.
- 7. Articles of Incorporation of Cottages at Chesser Owners Association Inc as recorded in Instrument 200406/9975, in the Probate Office of Shelby County, Alabama
- 8. Reciprocal Easement Agreement as recorded in Instrument 20030429000262650, in the Probate Office of Shelby County, Alabama.
- 9. Memorandum of Sewer Service Agreement regarding Cottages at Chesser recorded in Instrument 20121102000422170, in the Probate Office of Shelby County, Alabama.

20140513000144280 3/4 \$84.00 Shelby Cnty Judge of Probate, AL 05/13/2014 01:58:37 PM FILED/CERT

Real Estate Sales Validation Form This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name	Chesser Development LLC	Grantee's Nai	me D.R. Horton, Inc Birr	minaham
Mailing Address	5300 Cahaba River Road	Mailing Addre		
	Suite 200		Hoover, Alabama 3524	
	Birmingham, AL 35243			
Property Address	Lots 100 and 131 (Cottages) Date of		May 8, 2014	
Troperty Address	Chesser Subdivision	Total Purchas	· · · · · · · · · · · · · · · · · · ·	
	Chelsea, Alabama 35043	or		
	(unimproved residential lots)	Actual Value	\$	
		or	*	
		Assessor's Ma	rket Value \$	
•	or actual value claimed on this form of documentary evidence is not require		in the following documentary evider	nce: (check
Bill of Sale	Appraisal			
Sales Contract				
X Closing Staten	nent			
If the conveyance filing of this form is	document presented for recordation not required.	contains all of t	he required information referenced	above, the
	Ins	structions		
Grantor's name and mailing address - provide the name of the person or persons conveying interest to property and their current mailing address.				
Grantee's name and n	nailing address - provide the name of the p	person or persons t	——————————————————————————————————————	•
Property address - the physical address of the property being conveyed, if available.				
Date of Sale - the date on which interest to the property was conveyed.			Shelby Cnty Judge of Pri 05/13/2014 01:58:37 PM	obate. Al
Total purchase price - the total amount paid for the purchase of the property, both real and personal, being conveyed by the instrument offered for record.				
Actual value - if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.				
If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to <u>Code of Alabama 1975</u> § 40-22-1 (h).				
	of my knowledge and belief that the infalse statements claimed on this form ma			
Date: May <u>8</u> , 20)14	Print: <u>V</u>	V. Harold Parrish, Jr.	
		Sign:	21. Ha. Not 2	
		_	Attorney for Grantee	
STATE OF ALABAMA			THE PART AND THE	
COUNTY OF JEFFERSON				
Subscribed, after swe		of May, 2014.		
1000	Notary Public		= $NO(AR)$	• • • • • • • • • • • • • • • • • • •
My Commission Exp	ires: _//////		F	orm RT-1
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