

LIEN RELEASE


20140424000120190 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
04/24/2014 08:37:58 AM FILED/CERT

COMES NOW W.F. Development, Inc. and hereby notifies all interested that, to the extent W.F. Development, Inc. still has any rights under the Materialmens' Lien Notice filed by W.F. Development, Inc. in the Probate Court of Shelby County on June 27, 2012 for against the property to wit:

212 Kilkerran Lane
Pelham, Alabama 35124
More particularly described as Lot 714 Ballantrae, Kilkerran at
Ballantrae Phase 2, Map Book 33, Page 103

W.F. Development hereby waives, relinquishes and releases the lien, and foregoes any such rights to that lien. 20120627000226590

The dispute between Audrey W. Perine and W.F. Development, Inc. was submitted to Arbitration. The Arbitrator issued a ruling which has now been adopted by Judge Bostick of the Circuit Court of Shelby County, Alabama in case number 58-CV-2012-901132.

Ms. Perine and Wells Fargo Bank have taken the position that the Arbitration Award and the Court's Order extinguished the lien in its entirety; however, counsel for Ms. Perine has threatened to file some type of claim against W.F. Development if a release, such as the one currently being filed, was not filed. Given the Order of the Court, W.F. Development, Inc. does not believe filing of this document is necessary, it is done so as to clear any confusion.

Part of the Arbitrator's Award and Court's Order requires Audrey W. Perine to pay W.F. Development, Inc. the sum of \$114,609.00. As of the filing of this release, only \$8,259.00 has been paid. The filing of this release is in no way to be interpreted as a release of the claims by W.F. Development, Inc. to collect remaining monies owed by Perine. This

document is only intended to release any rights, to the extent they exist, of W.F. Development, Inc. with respect to specific lien on the property as outlined herein.

W.F. DEVELOPMENT, INC.

William R Findlay

Its: *President*

STATE OF ALABAMA)

COUNTY OF SHELBY)

Before me, the undersigned authority, a notary public in and for said County and State personally appeared **WILLIAM R. FINDLAY**, Authorized Representative for and on behalf of **W.F. DEVELOPMENT, INC.**, who after first being duly sworn does say that being informed and aware of the contents of the foregoing, he signed the foregoing document on the same bears date.

SWORN TO and SUBSCRIBED before me on this the 23rd day of April, 2014.

Katherine E Bruton

Katherine E. Bruton, PLS, Notary Public

My commission expires: 02/28/2018

Horace C Ireland III
22 Inverness Ctr Pkwy
Ste 600
Birmingham, AL 35242
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