

## Loan Agreement

Patsy Ann Littleton of 1505 Old Highway 31, Alabaster, AL 35007 has the following existing loan with Gorden Mulkey, Myra Myrick and Greta Pickett. Two acres of land at the address of 1505 Old Highway 31, in Alabaster, AL plus buildings (description is on mortgage) is held for collateral for this loan. The following displays the loan information.

Current balance as of 
$$3-14-14$$
 is  $4155.96$  (Amount)

Interest Rate: 8% APR

Monthly payments: \$182.49 in cash or money order

until loan is paid in full

Payment due: 17<sup>th</sup> of each month

Late fee if not paid by 20<sup>th</sup> of each month: \$25.00

Monthly payments will be \$182.49 until loan is paid in full with last payment being a partial payment. The payments are to be paid on the 17<sup>th</sup> of each month in cash or money order. If a payment is late, a fee of \$25.00 will be added to your loan on the 20<sup>th</sup> day of the month. If the payments are more than 90 days (3 months) late then Gorden Mulkey, Myra Myrick and Greta Pickett will start the procedures of acquiring money or the two acres of land plus buildings. Patsy Littleton will pay all attorney and court costs to collect money or get possession of land etc.

Patsy Littleton will pay the taxes on the property that is held as collateral on this loan when the taxes are due. Patsy Littleton is responsible for notifying Gorden Mulkey, Greta Pickett, or Myra Myrick in time to prevent a penalty charge. Patsy Littleton will

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Patsy Littleton is to carry home insurance to cover for any loss from personal liability and damage to the two acres and/or buildings. Contact information: Patsy Littleton Patsy Littleton Gorden Mulkey Myra Myrick Greta Pickett Amortization Schedule Attached. Signed this 14th day of March 2014 Borrower/Patsy Ann Littleton Gorden Mulkey Date: Notary State of: Alabama County of: Shelby 2014, before me, <u>Catheryn</u> E. Little On March Personally appeared, Pats Personally known to me

Shelby Cnty Judge of Probate, AL

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furnish Gorden Mulkey, Greta Pickett or Myra Myrick with a paid tax receipt every year.

Proved to me on the basis of satisfactory is/are subscribed to the within instrument and he/she/they have executed the same in his/her his/her/their signature(s) on the instrument the which the person(s) acted, executed the instru	has hereby acknowledged to me that the hat hat by their authorized capacity (ies), and that by e person(s) or the entity upon behalf of
Given under my hand and official seal this 1	1m day of Maych, 2014
	NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Nov 2, 2015 BONDED THRU NOTARY PUBLIC UNDERWRITERS
Notary Signature	
Athleyn F. Little Print Name	ALABAMITATION AL

Prepared by:
Rebekah Myrick
3474 Hwy II
Pelham, AL 35124

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This instrument was prepared by	
(Name) Mickey L. Johnson	1201
(Address) P. O. Box 427, Pelham, Alaba	ama 35124
Form 1-1-27 Rev. 1-66 WARRANTY DEED—Lawyers Title Insurance Corporation,	Viuminaham Alahama
WAIGIGARY DESIME DESIMANCE CORPORACION,	3,500
Shelby County Know all men	BY THESE PRESENTS:
That in consideration of other considerations	and One and No/100 (\$1.00)Dollar
	aid by the grantee herein, the receipt whereof is acknowledged,
Joe H. Littleton and wife, Patsy	/ Ann Littleton
(herein referred to as grantor, whether one or more), grant,	bargain, sell and convey unto
Patsy Ann Littleton  (herein referred to as grantee, whether one or more), the formula Shelby	ollowing described real estate, situated in County, Alabama, to-wit:
A parcel of property described as follows NW4 of the SE4 of Section 12, Township 21 East along the North line of said quarter 854.0 feet; thence turn right an angle of for a distance of 644.0 feet to point of along same course for a distance of 322.0 Old Birmingham Montgomery Highway; thence running Southeasterly along the North right distance of 286.0 feet; thence turn left Northerly for a distance of 364.0 feet; to 00 min. running Northwesterly for a distance of the SE4 Range 3 West, Shelby County, Alabama, con	South, Range 3 West; thence run r-quarter section for a distance of 87 deg. 15 min. running Southerly beginning; thence continue Southerly feet to the North right of way of turn left an angle of 65 deg. 40 min. Sht of way of said Highway for a an angle of 117 deg. 20 min. running thence turn left an angle of 69 deg. ance of 272.7 feet to point of beginning.
STATE OF ALA, SHELBY (	20.
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JUDGE OF PROBATE	* 100
O HAVE AND TO HOLD to the said grantee, his, her or the	ir heirs and assigns forever.
heir heirs and assigns, that I am (we are) lawfully seized in fe nless otherwise noted above; that I (we) have a good right to s eirs, executors and administrators shall warrant and defend gainst the lawful claims of all persons.	s, executors, and administrators covenant with the said GRANTEES, se simple of said premises; that they are free from all encumbrances, sell and convey the same as aforesaid; that I (we) will and my (our) the same to the said GRANTEES, their heirs and assigns forever.
IN WITNESS WHEREOF,We have hereunto set	ur hands(s) and seal(s), this
April 79  ay of 19	
•	
(Seal)	July Fult Laton (Seal) OOE H. LITTLETON
(Seal)	PATSY ANN LITTLETON (Seal)
(Seal)	Gatan Ann Attleton (Seal)
Shelby	20140417000112690 4/4 \$8.30  General Acknowledgment Shelby Cnty Judge of Probate, AL
COUNTYJ	04/17/2014 02:51:32 PM FILED/CERT
reby certify that Joe H. Littleton and Patsy Ann lose name	veyance, and who are known to me, acknowledged before me ance they executed the same voluntarily
Given under my hand and official seal this4/Lilday of	April (1), 108 A. D., 19.79
P. D. Boy S13 Ragginen Apt. Soot	Notary Public.
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