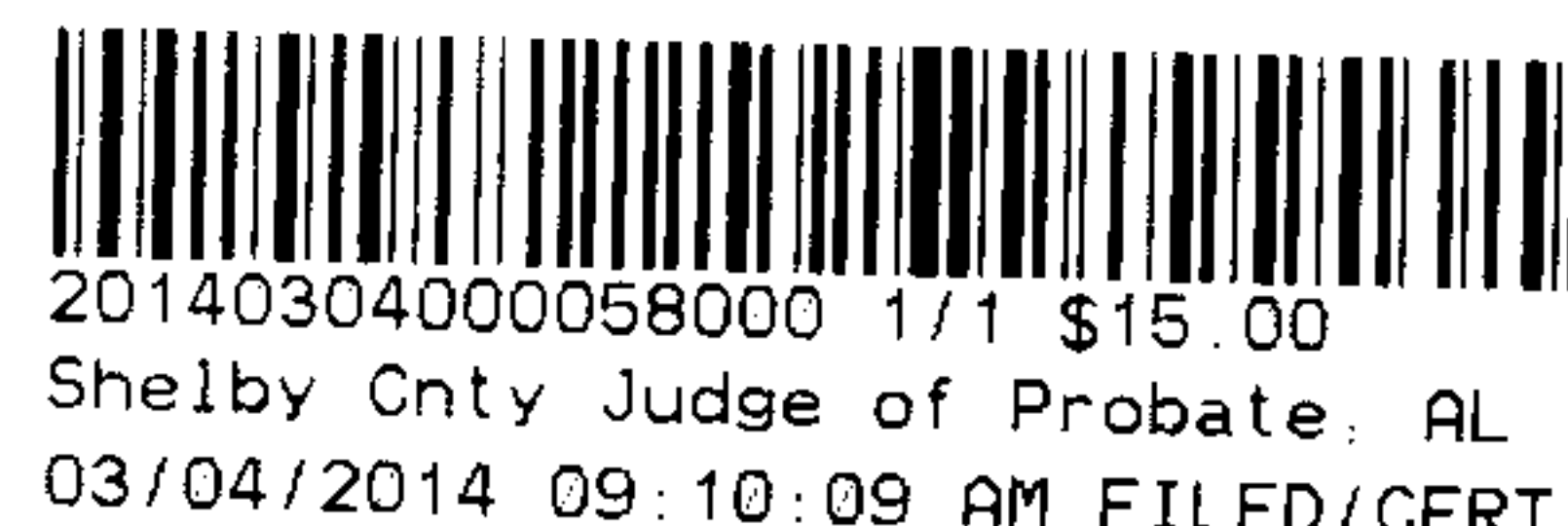


SUBORDINATION AGREEMENT



WHEREAS KRISTI L. AND CLAY BLACKWELL, WIFE AND HUSBAND, (hereinafter referred to as the "Borrowers" whether one or more), have applied to **Alabama Telco Credit Union** (hereinafter referred to as the "Lender") for a loan of **\$175,000.00** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **ALABAMA TELCO CREDIT UNION**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY, Alabama**, to-wit:

LOT 112A, ACCORDING TO A RESURVEY OF LOTS 110, 111 AND 112, MEADOW BROOK HIGHLANDS, AS RECORDED IN MAP BOOK 20, PAGE 52, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

ALABAMA TELCO CREDIT UNION has a mortgage dated **JUNE 28, 2013** recorded in **INSTRUMENT 20130724000301080** (junior mortgage) ALABAMA TELCO CREDIT UNION desires to subordinate its interest in said mortgage without limitation to that certain mortgage granted to Alabama Telco Credit Union recorded in 20140304000057990 on 3-4-14, in the probate office in **SHELBY County**.

IN WITNESS WHEREOF, the Lienholder has caused William R. Chancellor, its Senior VP of Lending and Collections to execute this Subordination Agreement on 2-28-14.

BY: William R. Chancellor

STATE OF ALABAMA
JEFFERSON COUNTY

CORPORATE ACKNOWLEDGMENT

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that William R. Chancellor whose name as Senior VP of Lending and Collections for **ALABAMA TELCO CREDIT UNION** is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 28 day of February, 2014.

Beverly Williams
Notary Public
My Commission Expires: 6-1-2016

This instrument was prepared by:
Beverly Williams
Alabama Telco Credit Union
1 RIVERCHASE PARKWAY S
HOOVER, AL 35244