


SUBORDINATION AGREEMENT

ALAGASCO:

Alabama Gas Corporation
605 Richard Arrington Jr. Blvd North
Birmingham, Alabama 35203


20140116000015320 1/1 \$14.00
Shelby Cnty Judge of Probate, AL
01/16/2014 10:35:33 AM FILED/CERT

CUSTOMER:

Name: Lafollette L. Reed
Address: 4837 Caldwell Mill Ln
Birmingham, AL 35242-4505
Account # 200000896161

MORTGAGE

Name: McGowin-King Mortgage, LLC
Address: 2 Office Park Cir. Ste 103
Birmingham, AL 35223
Loan Amount: "Not to exceed \$153,500.00"
Loan Account #: 4115582

1st # 20140116000015310

**ALAGASCO
LIEN:**

UCC-1 Financing Statement #310000119937
Original Lien # 20110531000159290 Balance owed \$4,348.17
Equipment: American Standard
Cond Model# 4A7B3036D1000A Serial# 10354MR53F
Furnace Model# AUD1B080A9361A Serial# 11163JND1G
Coil Model# 4TXCB036BC3HCA Serial# 11135XHG5G

Customer plans to grant to Mortgage Company (McGowin-King Mortgage, LLC) a First Mortgage on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the First Mortgage; provided, that the First Mortgage is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement this 8th day of

January of the year 2014.

ALABAMA GAS CORPORATION

PREPARED BY: Connie Patton Connie Patton
ITS: Merchandise Accounts Representative
ADDRESS: 605 Richard Arrington Jr Blvd N
Birmingham, AL 35203

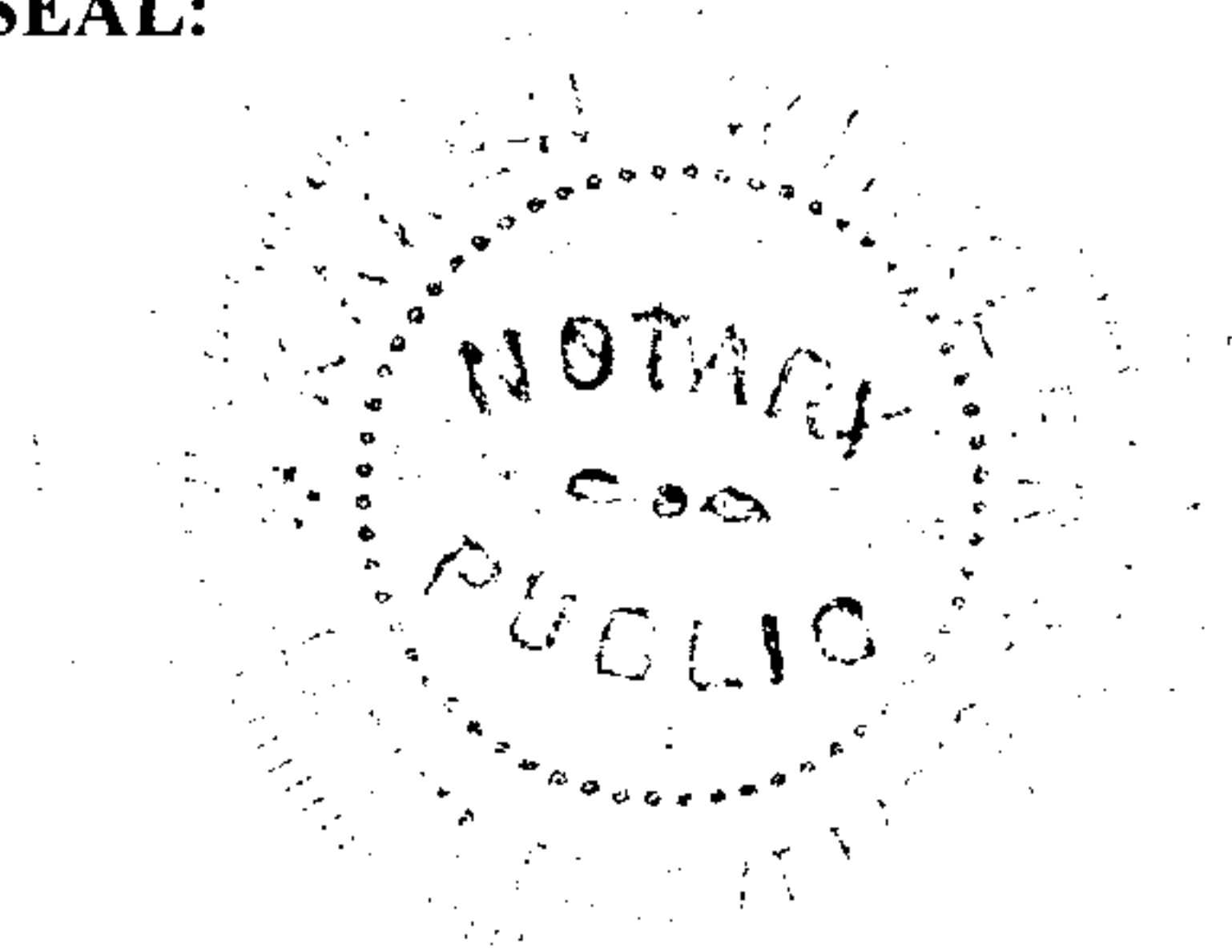
**NOTARY:
STATE OF ALABAMA
COUNTY OF JEFFERSON**

I, the undersigned, a Notary Public in and for the said County and State, certify that CONNIE PATTON whose name as MERCHANDISE ACCT REP of Alabama Gas Corporation, and who is known to me, acknowledge before me on this day that, being informed of the contents of the foregoing subordination agreement he/she, executed the same voluntarily and with full authority for and as the act of said corporation.

Given under my hand and seal this the 8th day of January of the year 2014.

SEAL:

Helen Yvonne Watts Winkler
Notary Public



Notary Public - Alabama State At Large
My Commission Expires
April 19, 2017
Bonded Thru Notary Public Underwriters