

20140109000009400 1/2 \$20.00
Shelby Cnty Judge of Probate, AL
01/09/2014 03:24:50 PM FILED/CERT

PARCEL ID#
LOAN NUMBER: 7128809931
PREPARED BY: Richard Hill

RECORD AND RETURN TO:
PHH Mortgage Corporation
1 Mortgage Way
Mt. Laurel, NJ 08054

SUBORDINATION AGREEMENT

****This document is being re-recorded to add the instrument number of the mortgage being secured by PHH Mortgage Corp.**
THIS AGREEMENT made this September 5, 2013 by and between Compass Bank and PHH Mortgage Corporation.

WHEREAS, Compass Bank holds a note in the amount of **\$55,980.00**, dated 02/29/2008 against **Erin J Coram and David W. Coram, Jr.**, which is secured by a mortgage on premises located at 502 Village Place, PELHAM AL 35124, recorded at Shelby County County, Instrument No. 20080310000096010.

WHEREAS, PHH Mortgage Corporation is making a loan in the principal amount not to exceed \$212,686.83 to **Erin J Coram** which is also to be secured by a mortgage on said premises located at 502 Village Place, PELHAM AL 35124, as recorded in Instrument No. 20130912000370070

WHEREAS, PHH Mortgage Corporation desires to secure a lien upon the said premises prior to the lien of the mortgage now held by Compass Bank.

NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by PHH Mortgage Corporation, Compass Bank hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of PHH Mortgage Corporation above referenced, and further that PHH Mortgage Corporation for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of Compass Bank with the same effect as if the said mortgage of PHH Mortgage Corporation in the principal sum not to exceed \$212,686.83 had been executed, delivered and recorded before the mortgage of Compass Bank.

Compass Bank

By: 

OFFICER

Title and Name of Person Signing

State of ALABAMA

JEFFERSON County

On this AUGUST 6, 2013, before me, the undersigned officer, personally appeared TERESA BOLIN, who acknowledged himself/herself to be the OFFICER of COMPASS BANK, a corporation of the State of ALABAMA, and that he/she as such OFFICER, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as OFFICER


NOTARY PUBLIC

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar 8, 2014
BONDED THRU NOTARY PUBLIC UNDERWRITERS

20130912000370060 1/2 \$17.00
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By: 
Name of Person Signing TODD J. BRUNER

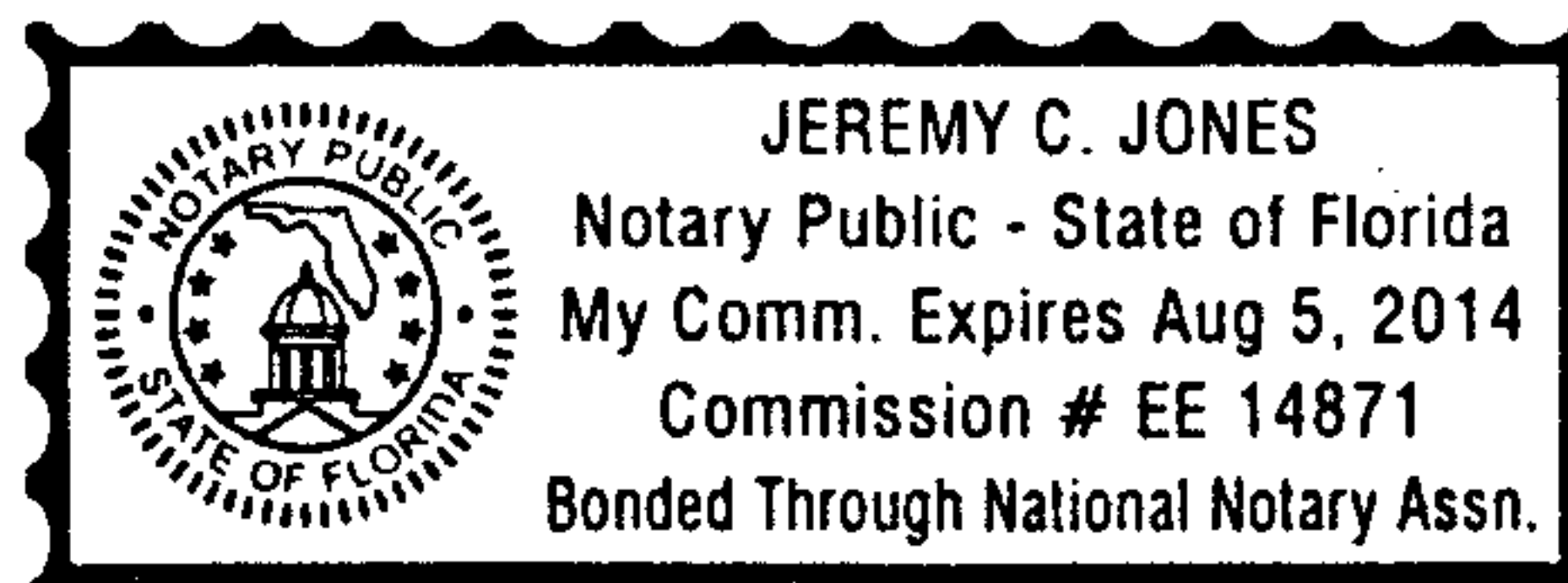
State of Florida


Duval County


On August 15th, 2013, before me, personally appeared
Todd J. Bruner, who acknowledged
himself/herself to be


NOTARY PUBLIC

My Commission Expires: 8-5-14




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