

STATE OF ALABAMA   )  
COUNTY OF SHELBY   )

  
20131230000494720 1/3 \$158.00  
Shelby Cnty Judge of Probate, AL  
12/30/2013 09:14:35 AM FILED/CERT

**ARTICLES OF ORGANIZATION  
OF**

**LDN Properties, LLC**

The undersigned, for the purpose of forming a limited liability company under Title 10, Chapter 12 of the Code of Alabama (1975), as amended (the "Alabama Limited Liability Company Act"), hereby file the following Articles of Organization with the probate judge of the county in which the initial registered agent of the limited liability company will be located and affirm that the facts stated in these Articles of Organization are true and correct:

**ARTICLE I**

The name of the limited liability company is LDN Properties, LLC (the "Company").

**ARTICLE II**

The period of duration of the Company shall be perpetual beginning on the date of filing of these Articles of Organization with the Office of the Probate Judge for Shelby County, Alabama. Provided, however, that the Company shall be dissolved (a) as provided in the Operating Agreement, as amended from time to time, or (b) as may be required by the Alabama Limited Liability Company Act.

**ARTICLE III**

The purpose or purposes for which the Company is organized are as follows:

The transaction of any and all lawful business (except that the Company shall not be engaged in the business of banking) for which limited liability companies may be organized under the Alabama Limited Liability Company Act, including, but not limited to, any and all transactions and business activities which are necessary, appropriate or incidental to investment in real estate.

**ARTICLE IV**

The location and mailing address of the initial registered office of the Company is 600 Corporate Parkway, Suite 200, Hoover, Alabama 35242. The initial registered agent for service of process at the foregoing address shall be Larry Dale Norris.

**ARTICLE V**

The names and mailing addresses of the initial member of the Company are as follows:

| <u>NAME</u>       | <u>MAILING ADDRESS</u>                                    |
|-------------------|-----------------------------------------------------------|
| Larry Dale Norris | 600 Corporate Parkway, Suite 200<br>Hoover, Alabama 35242 |

**ARTICLE VI**

The initial members shall have no right to admit additional members, except in accordance with the Operating Agreement, as amended from time to time.

**ARTICLE VII**

The members of the Company shall have the right to continue the business of the Company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member of the Limited Liability Company if (i) there is at least one remaining member; or (ii) there is no remaining member, and the holders of all the financial rights in the Company agree in writing, within ninety (90) days after the cessation of membership of the last member, to continue the legal existence and business of the Company and to appoint one or more new members, or (iii) the legal existence and business of the limited liability

company is continued and one or more new members are appointed in the manner stated in the operating agreement or articles of organization.

#### ARTICLE VIII

The Company shall be managed by its members. The members shall act upon the consent of a majority of the members. Said differently, decisions regarding the Company will be made based on a majority (2 of 3) of the members. The members agree one member has authority to sign documents, specifically any document related to leasing any property owned by the Company, so long as all members have reviewed and approve such document.

#### ARTICLE IX

The following person shall serve as the organizer of the Company and shall execute and file this document with the Office of the Judge of Probate of Shelby County, Alabama: Brad Jones

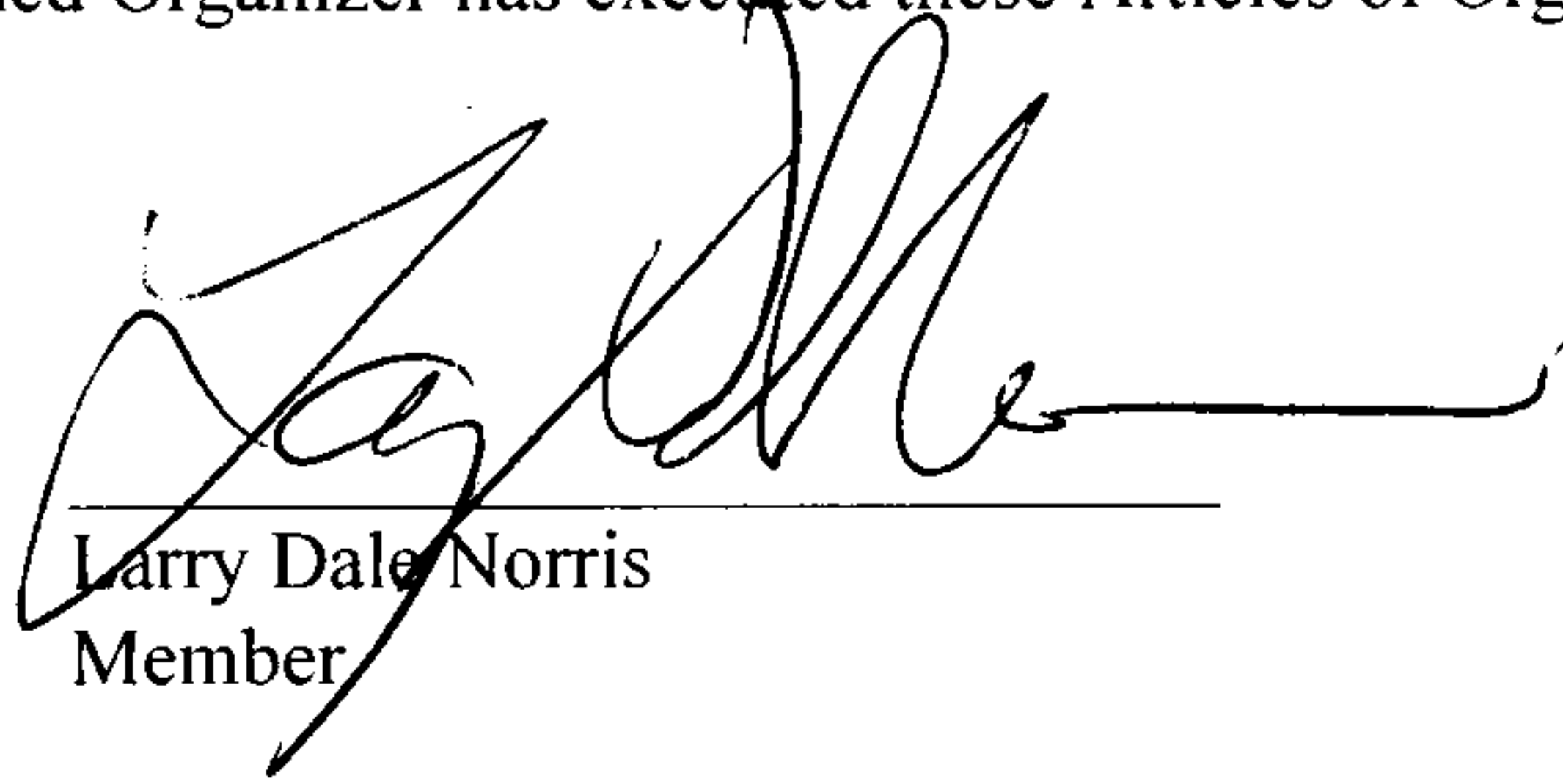
#### ARTICLE X

The member(s) of the Company shall have no liability for any debt, obligation, or liability of the Company, as provided in the Alabama Limited Liability Company Act.

#### ARTICLE XI

All other provisions for the regulation of the internal affairs of the Company shall be set out in the Operating Agreement, as amended from time to time (at the mutual agreement of the member(s)) and shall be in compliance with the Alabama Limited Liability Company Act.

30<sup>th</sup> IN WITNESS WHEREOF, the undersigned Organizer has executed these Articles of Organization this the day of December, 2013.

  
\_\_\_\_\_  
Larry Dale Norris  
Member

  
20131230000494720 2/3 \$158.00  
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Prepared by:  
Brad Jones  
1540 Greystone Parc Circle  
Hoover AL 35242

Jim Bennett  
Secretary of State

P.O. Box 5616  
Montgomery, AL 36103-5616

# STATE OF ALABAMA

**I, Jim Bennett, Secretary of State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

**LDN Properties, LLC**

This name reservation is for the exclusive use of Larry Dale Norris, 600 Corporate Parkway, Suite 200, Hoover, AL 35242 for a period of one year beginning December 14, 2013 and expiring December 14, 2014

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**In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the city of Montgomery, on this day.**

December 14, 2013

Date

A handwritten signature in cursive script, appearing to read "Jim Bennett", is written over a horizontal line.

**Jim Bennett**

**Secretary of State**