Tax Parcel Number: 238270000002092

Recording Requested By & Return To: Chicago Title ServiceLink Division 4000 Industrial Blvd Aliquippa, PA 15001

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This Document Prepared By:

Barbara Edwards, Work Director Wells Fargo MAC P6051-019 P.O. Box 4149 Portland, OR 97208-4149 1-800-945-3056

20131211000476800 1/4 \$23.00 20131211000476800 1/4 \$23.00 Shelby Cnty Judge of Probate, AL 12/11/2013 11:30:28 AM FILED/CERT

**{Space Above This Line for Recording Data}** 

Account Number: XXX-XXX-XXX7263-0001

Reference Number: 325401000000969

# SUBORDINATION AGREEMENT FOR MORTGAGE

Effective Date: 10/14/2013

Owner(s):

MICHAEL A PAOLILLO CAROL A PAOLILLO

Current Lien Amount: \$40,400.00.

Senior Lender: Citibank, N.A.

Subordinating Lender: Wells Fargo Bank, N.A. A SUCCESSOR IN INTEREST TO WACHOVIA BANK,

NATIONAL ASSOCIATION

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 150 GROVE HILL DR, ALABASTER, AL 35007

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

MICHAEL A PAOLILLO AND WIFE, CAROL A PAOLILLO (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Mortgage (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

#### See Exhibit A

which document is dated the 28th day of March, 2005, which was filed in Document ID# 20050413000173330 at page N/A (or as No. N/A) of the Records of the Office of the Probate Judge of the County of SHELBY, State of Alabama. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to MICHAEL A PAOLILLO and CAROL A PAOLILLO (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$93,348.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

### A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

#### B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

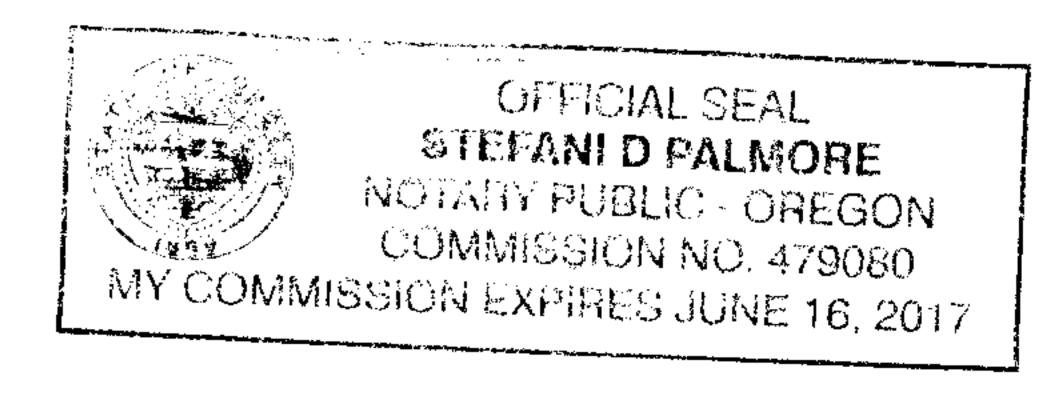
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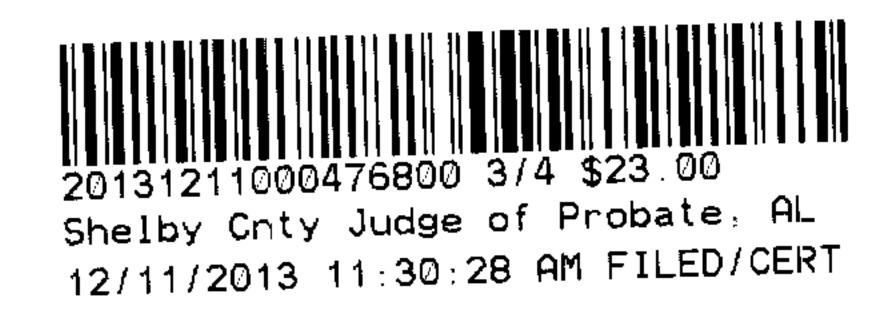
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# C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINA	TING LENDER:					
Wells Fargo Ba	ınk, N.A.				c. /111	11_
By(Signature)			·		Date	2
Shannon Johnson	·····				<del></del>	
(Printed Name)						
Vice President	Loan Documentation			<u> </u>		
(Title)						
FOR NOTARI	IZATION OF LENE	ER PERSON	NEL			
STATE OF	Oregon		) )ss.			
COUNTY OF	Multnomah		)			
administer oath President Loan Subordinating I	Subordination Agreens this \( \bigcup \) day of Documentation of W Lender pursuant to autactory proof of his/he	of <u>C</u> O ells Fargo Bank thority granted	(, N.A., the S	Subordinating	by Shanne Lender, on beha	on Johnson, as Vice If of said
		More	(Notar	y Public)		





## LEGAL DESCRIPTION

# **EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF <u>SHELBY</u>, STATE OF <u>ALABAMA</u> AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN THE CITY OF ALABASTER, SHELBY COUNTY, STATE OF ALABAMA, ID# 238270000002092, BEING KNOWN AND DESIGNATED AS:

LOT 43 ACCORDING TO THE SURVEY OF PARK FOREST, SECTOR 7-PHASE 2, AS RECORDED IN MAP BOOK 19, PAGE 169, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

MORE COMMONLY KNOWN AS: 150 GROVE HILL DR, ALABASTER, AL 35007.

BY FEE SIMPLE DEED FROM CENDANT MOBILITY SERVICES CORPORATION, A DELAWARE CORPORATION, AS SET FORTH IN INST # 1999-20543 DATED 03/19/1999 AND RECORDED 05/14/1999, SHELBY COUNTY RECORDS, STATE OF ALABAMA.

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Commitment No.: 27502268