

20131127000464760 1/5 \$248.00
Shelby Cnty Judge of Probate, AL
11/27/2013 01:23:58 PM FILED/CERT

~~WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING~~

This Document Prepared By:
LORI A ARCHER
PNC MORTGAGE, A DIVISION OF
PNC BANK, NATIONAL
ASSOCIATION
3232 NEWMARK DR
MIAMISBURG, OH 45342
~~(888) 334 4703~~

When recorded mail to: #:7668628
First American Title
Loss Mitigation Title Services 1454.1
P.O. Box 27670
Santa Ana, CA 92799
RE: GORDON - PROPERTY REPORT

 **GORDON**
46786907
FIRST AMERICAN ELS
MODIFICATION AGREEMENT

AL



Source of Title: INSTRUMENT NO. 20050706000337380
Tax/Parcel No. 13 7 35 3 001 003018

_____[Space Above This Line for Recording Data]_____
Original Principal Amount: \$135,564.00
Unpaid Principal Amount: \$140,845.19
New Principal Amount \$147,931.41
New Money (Cap): \$7,086.22

FHA\VA Case No.:011-5413167 703
Loan No: 0004091586

LOAN MODIFICATION AGREEMENT (MORTGAGE)

This Loan Modification Agreement ("Agreement"), made this **19TH** day of **FEBRUARY, 2013**, between **DEMETRIUS GORDON, CHANDRA GORDON HUSBAND AND WIFE** ("Borrower"), whose address is **540 12TH STREET NW, ALABASTER, ALABAMA 35007** and **PNC MORTGAGE, A DIVISION OF PNC BANK, NATIONAL ASSOCIATION** ("Lender"), whose address is **3232 NEWMARK DR, MIAMISBURG, OH 45342** amends and supplements (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), dated **JUNE 24, 2005** and recorded on **JULY 6, 2005** in **INSTRUMENT NO. 20050706000337380, SHELBY COUNTY, ALABAMA**, and (2) the Note, in the original principal amount of **U.S. \$135,564.00**, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at **540 12TH STREET NW, ALABASTER, ALABAMA 35007**

the real property described is located in **SHELBY COUNTY, ALABAMA** and being set forth as follows:

LOT 3, BLOCK 2, ACCORDING TO THE SURVEY OF HAMLET, AS RECORDED IN MAP BOOK 8, PAGE 34, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of, **MARCH 1, 2013** the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$147,931.41**, consisting of the amount(s) loaned to Borrower by Lender, plus capitalized interest in the amount of U.S. **\$7,086.22** and other amounts capitalized, which is limited to escrows and any legal fees and related foreclosure costs that may have been accrued for work completed.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender Interest will be charged on the Unpaid Principal Balance at the yearly rate of **3.5000%**, from **MARCH 1, 2013**. The Borrower promises to make monthly payments of principal and interest of U.S. **\$664.28**, beginning on the **1ST** day of **APRIL, 2013**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **MARCH 1, 2043** (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever cancelled, null and void, as of the date specified in Paragraph No. 1 above:
 - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
 - (b) all terms and provisions of any adjustable rate rider, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. **If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for the underlying debt.**

6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.
7. Borrower agrees to make and execute other documents or papers as may be necessary to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.



In Witness Whereof, the Lender have executed this Agreement.

PNC MORTGAGE, A DIVISION OF PNC BANK, NATIONAL ASSOCIATION

Eileen Burrall
By **EILEEN BURRALL** (print name)
Authorized Representative (title)

3-4-13
Date

_____[Space Below This Line for Acknowledgments]_____

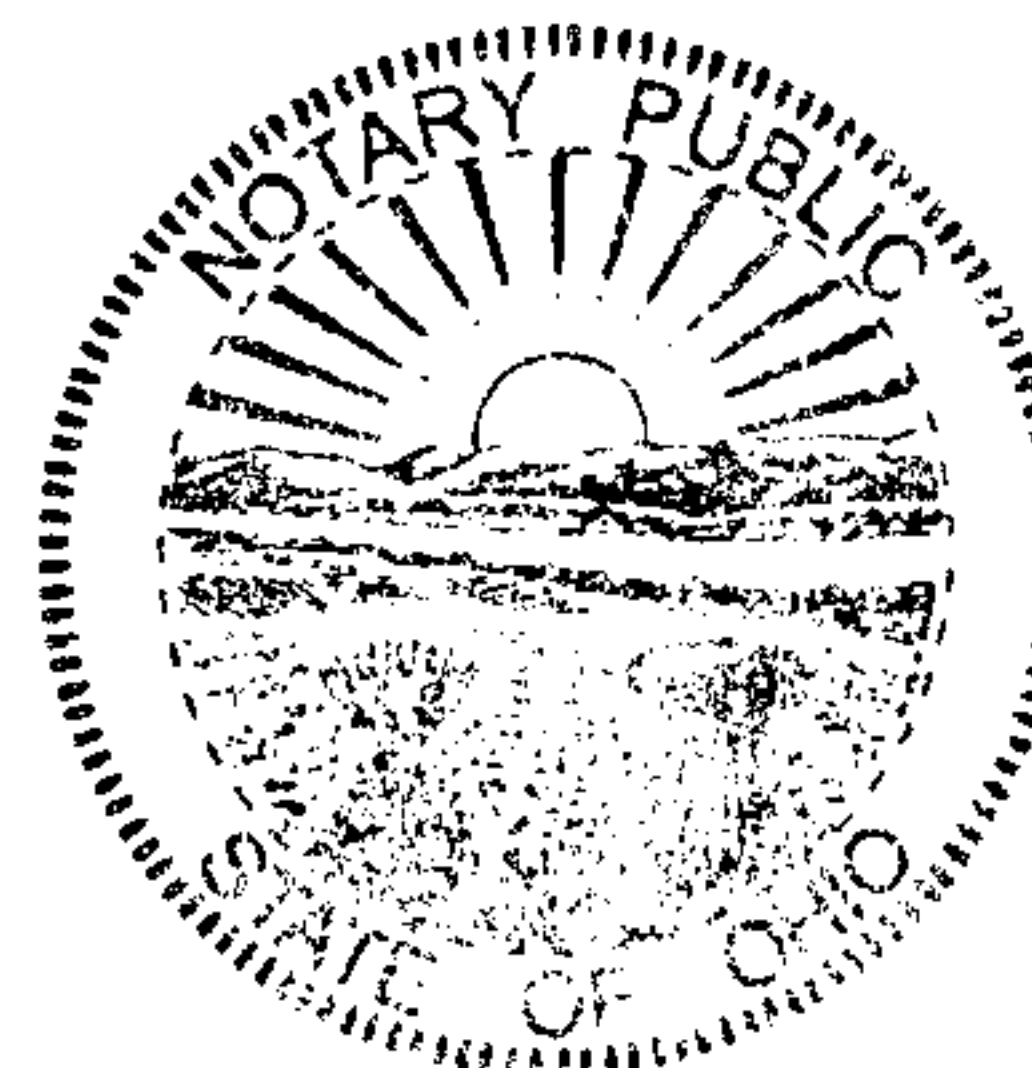
LENDER ACKNOWLEDGMENT

State of OHIO
County of Montgomery

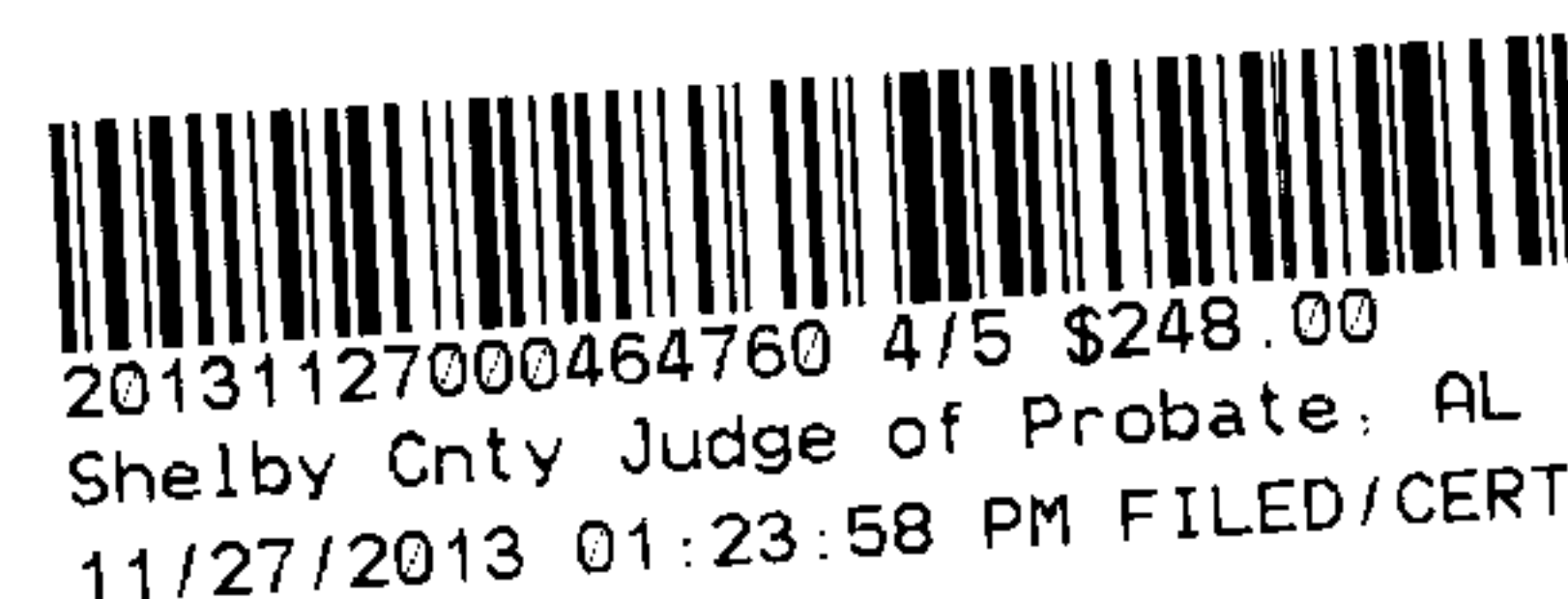
The foregoing instrument was acknowledged before me this 3-4-13
(date) by **EILEEN BURRALL**, the **AUTHORIZED REPRESENTATIVE** of **PNC MORTGAGE, A DIVISION OF PNC BANK, NATIONAL ASSOCIATION**, a
_____, corporation, on behalf of the corporation

Keith J. Bennett
Notary Public

Printed Name: KEITH J. BENNETT
My commission expires: Recorded in Montgomery County
My commission expires Sept. 30, 2015



PNC MORTGAGE, A DIVISION OF PNC BANK, NATIONAL ASSOCIATION
3232 NEWMARK DR
MIAMISBURG, OH 45342



In Witness Whereof, I have executed this Agreement.

Demetrius Gordon (Seal)
Borrower
DEMETRIUS GORDON
2/25/13
Date

Chandra Gordon (Seal)
Borrower
CHANDRA GORDON
2/25/13
Date

____ (Seal)
Borrower

____ (Seal)
Borrower

Date

Date

____ (Seal)
Borrower

____ (Seal)
Borrower

Date

Date

____ [Space Below This Line for Acknowledgments] _____

BORROWER ACKNOWLEDGMENT

The State of ALABAMA)
SHELBY County)

I, ANDREA D. NEELEY hereby certify that DEMETRIUS & CHANDRA GORDON
DEMETRIUS GORDON, CHANDRA GORDON whose name is signed to the foregoing conveyance, and
who is known to me, acknowledged before me on this day that, being informed of the contents of the
conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand this 25th day of FEBRUARY, 2013.

Andrea D. Neeley
(Style of Officer) Comm. Exp. 5/2/13.

