



20131101000432590 1/1 \$14.00
Shelby Cnty Judge of Probate, AL
11/01/2013 03:00:28 PM FILED/CERT

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, John O. Freeman, Sr. and Marie C. Freeman, have an outstanding lien in favor of Ebsco Federal Credit Union, recorded in Instrument No. 20111012000302950, on the 12th day of October, 2011, in the Probate Office of Shelby County, Alabama, securing an indebtedness of \$60,000.00, and said lien is in full force and effect, and,

WHEREAS, John O. Freeman, Sr. and Marie C. Freeman have made an application to Aliant Bank, a Division of USAmeribank, for a loan in the sum of \$ 108,000.00, and said Aliant Bank, a Division of USAmeribank is willing to make said loan to the said John O. Freeman, Sr. and Marie C. Freeman, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Ebsco Federal Credit Union subordinate the above described lien and make the same second and subservient to the mortgage to Aliant Bank, a Division of USAmeribank, as recorded in INST.# _____
(or Book _____, Page _____ and,

WHEREAS, the said Ebsco Federal Credit Union is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to Aliant Bank, a Division of USAmeribank as an inducement to it to make said loan.

IT IS FURTHER agreed that should John O. Freeman, Sr. and Marie C. Freeman default in the payments under the terms of the real estate mortgage to Ebsco Federal Credit Union, the said Lender agrees to notify to Aliant Bank, a Division of USAmeribank of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Ebsco Federal Credit Union has caused its name to be hereunto signed on the 24 day of OCT 2013.

BY: [Signature]
ITS: Consumer Loan Mgr.

STATE OF Alabama
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Brian Spoon, whose name as Consumer Loan Mgr of EBSCO FCU a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

[Signature]
Notary Public
My Commission expires: 11-29-14

Prepared By: S. Kent Stewart
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