Shelby County, AL 10/18/2013 State of Alabama Deed Tax:\$26.00

y €

Prepared by:
Donald R. Harrison
Attorney at Law

169 South Broadnax Street

Dadeville, AL 36853

Return to:

DOCU-FILE Inc.

3105 E. Skelly Drive, Suite 304

Tulsa, Oklahoma 74105

877-742-4994

20131018000414840 1/10 \$67.00 Shelby Cnty Judge of Probate, AL 10/18/2013 12:55:39 PM FILED/CERT

Space above this line for Recorder's use only.

FIRST AMERICAN TITLE ORDER# 2008

FDIC Asset No. 10471004778 2.02 Ac Old Hwy 280, Chelsea, AL 35043

Parcel ID: 09-7-26-0001-029.000

STATE OF ALABAMA

§

\$ \$

COUNTY OF SHELBY

WHEN RECORDED, RETURN TO: FIRST AMERICAN TITLE INSURANCE CO. 1100 SUPERIOR AVENUE, SUITE 200 CLEVELAND, OHIO 44114 NATIONAL RECORDING

QUIT CLAIM DEED

(Without Covenant, Representation and Warranty)

RECITALS

WHEREAS, Frontier Bank (the "Institution"), acquired the Property by that certain Mortgage Foreclosure Deed recorded August 21, 2009 as Instrument No. 20090821000322530 of the official records of Shelby County, Alabama, on October 22, 2011; and

WHEREAS, the Institution was closed by The Georgia Department of Banking and Finance on March 8, 2013, and the **FEDERAL DEPOSIT INSURANCE CORPORATION** (the "FDIC") was appointed as receiver for the Institution (the "Receiver"); and

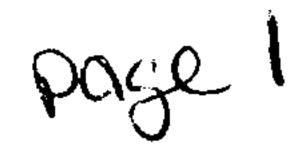
WHEREAS, as a matter of federal law, 12 U.S.C. § 1821(d)(2)(A)(i), the Receiver succeeded to all of the right, title, and interest of the Institution in and to, among other things, the Property.

NOW, THEREFORE, the Receiver (hereinafter "Grantor"), whose address is 1601 Bryan Street, Energy Plaza, Dallas, Texas 75201, for and in consideration of the sum of TWENTY SIX THOUSAND AND NO/100 DOLLARS (\$26,000.00), the receipt and sufficiency of which

QUIT CLAIM DEED – Page 1
For use with "fdicformresalescontract_QCD_recorp_040411_final.doc 04APR11\MJH
fdicLFK_qcd_REC_040411.doc

47649322
FIRST AMERICAN ELS
QUIT CLAIM DEED

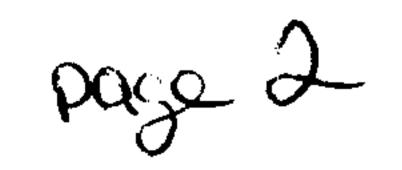
AL

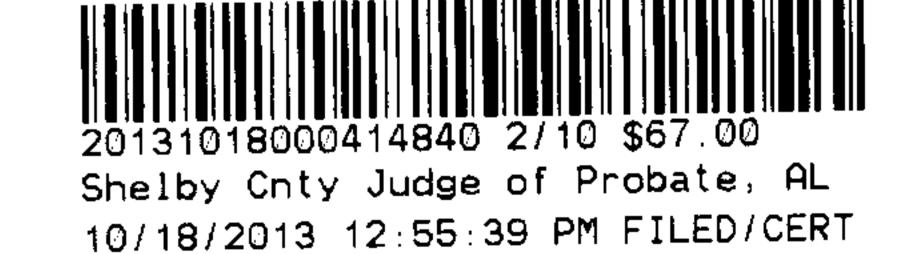


are hereby acknowledged, hereby RELEASES, CONVEYS and QUITCLAIMS, unto RON VAN DAM ("Grantee"), whose address is 139 30th Avenue, Jasper MINN 56144, WITHOUT COVENANT, REPRESENTATION OR WARRANTY OF ANY KIND OR NATURE, EXPRESS OR IMPLIED, AND ANY AND ALL WARRANTIES THAT MIGHT ARISE BY COMMON LAW AND ANY WARRANTIES CREATED BY STATUTE, AS THE SAME MAY BE HEREAFTER AMENDED OR SUPERSEDED, ARE EXCLUDED, all of Grantor's right, title and interest, if any, in and to that certain real property situated in SHELBY County, ALABAMA, described in Exhibit "A" attached hereto and made a part hereof for all purposes, together with any and all improvements thereto and all and singular the rights and appurtenances pertaining thereto, including, but not limited to, any right, title and interest of Grantor in and to adjacent streets, alleys or rights-of-way (collectively, the "Property"), subject, however to any and all exceptions, easements, rights-of-way, covenants, conditions, restrictions, reservations, encroachments, protrusions, shortages in area, boundary disputes and discrepancies, matters which could be discovered or would be revealed by, respectively, an inspection or current survey of the Property, liens, encumbrances, impositions (monetary and otherwise), access limitations, licenses, leases, prescriptive rights, rights of parties in possession, rights of tenants, co-tenants, or other co-owners, and any and all other matters or conditions affecting the Property, whether known or unknown, recorded or unrecorded, as well as standby fees, real estate taxes, and assessments on or against the Property for all prior years, the current year and subsequent years and subsequent taxes and assessments for prior years becoming due by reason of a change in usage or ownership, or both, of the Property; and any and all zoning, building and other laws, regulations and ordinances of municipal and other governmental authorities affecting the Property (all of the foregoing being collectively referred to as the "Permitted Encumbrances"). Grantee, by its acceptance of delivery of this Quitclaim Deed, assumes and agrees to perform any and all obligations of Grantor under the Permitted Encumbrances.

FURTHER, GRANTEE, BY ITS ACCEPTANCE OF DELIVERY OF THIS QUITCLAIM DEED, ACKNOWLEDGES AND AGREES THAT (i) GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY NEGATES AND DISCLAIMS ANY REPRESENTATIONS, WARRANTIES, PROMISES, COVENANTS, AGREEMENTS, OR GUARANTIES OF ANY KIND OR CHARACTER WHATSOEVER, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, PAST, PRESENT, OR FUTURE, OF, AS TO, CONCERNING OR WITH RESPECT TO (A) THE VALUE, NATURE, QUALITY OR CONDITION OF THE PROPERTY, INCLUDING, WITHOUT LIMITATION, THE WATER, SOIL, AND GEOLOGY, (B) ANY INCOME TO BE DERIVED FROM THE PROPERTY, (C) THE SUITABILITY OF THE PROPERTY FOR ANY AND ALL ACTIVITIES AND USES WHICH GRANTEE MAY CONDUCT OR HOPE TO CONDUCT THEREON, (D) THE COMPLIANCE OF OR BY THE PROPERTY OR ITS OPERATION WITH ANY LAWS, RULES, ORDINANCES OR REGULATIONS OF ANY APPLICABLE GOVERNMENTAL AUTHORITY OR BODY, (E) THE TITLE, DESCRIPTION, POSSESSION, HABITABILITY, MERCHANTABILITY, MARKETABILITY, PROFITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OF THE PROPERTY OR ANY PART THEREOF, (F) THE

QUIT CLAIM DEED – Page 2
For use with "fdicformresalescontract_QCD_recorp_040411_final.doc 04APR11\MJH
fdicLFK_qcd_REC_040411.doc

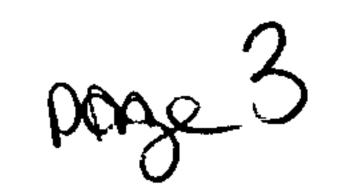


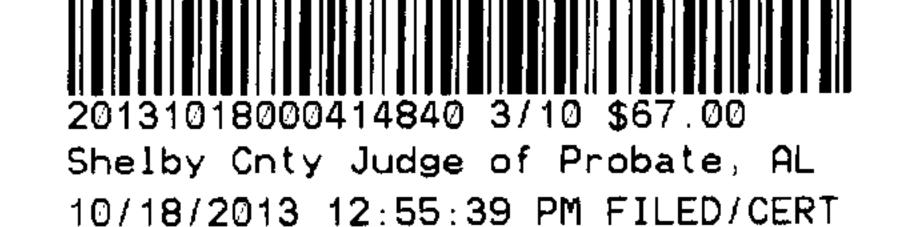


MANNER OR QUALITY OF THE CONSTRUCTION OR MATERIALS, IF ANY, INCORPORATED INTO THE PROPERTY, (G) THE MANNER, QUALITY, STATE OF REPAIR, OR LACK OF REPAIR OF THE PROPERTY OR ANY PORTION THEREOF OR ANY IMPROVEMENTS THERETO, (H) THE EXISTENCE, QUALITY, NATURE, ADEQUACY OR PHYSICAL CONDITION OF ANY UTILITIES SERVING THE PROPERTY, OR (I) ANY OTHER MATTER WITH RESPECT TO THE PROPERTY, AND SPECIFICALLY, THAT GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS REGARDING COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION OR LAND USE LAWS, RULES, REGULATIONS, ORDERS OR REQUIREMENTS, INCLUDING, WITHOUT LIMITATION, THE DISPOSAL OR EXISTENCE, IN OR ON THE PROPERTY OR ANY PART THEREOF, OF ANY HAZARDOUS MATERIALS; (ii) GRANTEE HAS FULLY INSPECTED THE PROPERTY AND THAT THE RELEASE AND QUITCLAIM HEREUNDER OF THE PROPERTY IS "AS IS" AND "WITH ALL FAULTS", AND GRANTOR HAS NO OBLIGATION TO ALTER, REPAIR OR IMPROVE THE PROPERTY OR ANY PORTION THEREOF OR ANY IMPROVEMENTS THERETO; AND (iii) NO WARRANTY HAS ARISEN THROUGH TRADE, CUSTOM OR COURSE OF DEALING WITH GRANTOR, ALL STATUTORY, COMMON LAW, AND CUSTOMARY COVENANTS AND WARRANTIES, IF ANY, OF WHATEVER KIND, CHARACTER, NATURE, PURPOSE OR EFFECT, WHETHER EXPRESS OR IMPLIED OR ARISING BY OPERATION OF LAW, ARE HEREBY EXPRESSLY, UNCONDITIONALLY, AND IRREVOCABLY WAIVED, DISCLAIMED AND EXCLUDED FROM THIS QUITCLAIM DEED, NOTWITHSTANDING ANY CUSTOM OR PRACTICE TO THE CONTRARY, OR ANY STATUTORY, COMMON LAW, DECISIONAL, HISTORICAL OR CUSTOMARY MEANING, IMPLICATION, SIGNIFICANCE, EFFECT OR USE OF CONTRARY IMPORT OF ANY WORD, TERM, PHRASE OR PROVISION HEREIN.

Further, by its acceptance of delivery of this Quitclaim Deed, Grantee or anyone claiming by, through or under Grantee, hereby fully releases Grantor, the Institution and the Federal Deposit Insurance Corporation (the "FDIC") in any and all of its various capacities, and their respective employees, officers, directors, representatives and agents from any and all claims, costs, losses, liabilities, damages, expenses, demands, actions or causes of action that it or they may now have or hereafter acquire, whether direct or indirect, known or unknown, suspected or unsuspected, liquidated or contingent, arising from or related to the Property in any manner whatsoever. This covenant releasing Grantor, the Institution, and the FDIC in any and all of its various capacities shall be a covenant running with the Property and shall be binding upon Grantee, its successors and assigns.

QUIT CLAIM DEED – Page 3
For use with "fdicformresalescontract_QCD_recorp_040411_final.doc 04APR11\MJH
fdicLFK_qcd_REC_040411.doc





TO HAVE AND TO HOLD all of Grantor's right, title and interest in the Property, if any, together with all and singular the rights and appurtenances thereto in any wise belonging to Grantor, unto Grantee, its heirs, personal representatives, successors and assigns, without covenant, representation or warranty whatsoever and subject to the Permitted Encumbrances.

The fact that certain encumbrances, limitations or other matters or conditions may be mentioned, disclaimed or excepted in any way herein, whether specifically or generally, shall not be a covenant, representation or warranty of Grantor as to any encumbrances, limitations or any other matters or conditions not mentioned, disclaimed or excepted. Notwithstanding anything herein to the contrary, however, nothing herein shall be construed or deemed as an admission by Grantor or Grantee to any third party of the existence, validity, enforceability, scope or location of any encumbrances, limitations or other matters or conditions mentioned, disclaimed or excepted in any way herein, and nothing shall be construed or deemed as a waiver by Grantor or Grantee of its respective rights, if any, but without obligation, to challenge or enforce the existence, validity, enforceability, scope or location of same against third parties.

By its acceptance of this Quitclaim Deed, Grantee hereby assumes the payment of all ad valorem taxes, standby fees, and general and special assessments of whatever kind and character affecting the Property which are due, or may become due, for any tax year or assessment period prior or subsequent to the date of this Quitclaim Deed, including, without limitation, taxes or assessments becoming due by reason of a change in usage or ownership, or both, of the Property or any portion thereof.

The remainder of this page is left blank. The signature page(s) follow.

QUIT CLAIM DEED – Page 4
For use with "fdicformresalescontract_QCD_recorp_040411_final.doc 04APR11\MJH
fdicLFK_qcd_REC_040411.doc

pase 4

20131018000414840 4/10 \$67.00 Shelby Cnty Judge of Probate, AL 10/18/2013 12:55:39 PM FILED/CERT

IN WITNESS WHEREOF, Granton of, 2013.	r has executed this Quit Claim Deed on this <u>27</u> day
Signature Print Name: John C. Hapris	FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR FRONTIER BANK By: Manual 947-1 Printed Name: Sniriey A. Hurit Title: ATTORNEY IN FACT
NOTARY ACKNOWLEDGMENT	
STATE OF FLOTIDA § COUNTY OF DUVAL § This instrument was ACKNOWLEDGED before me, on the 27 day of SEPT, 2013, by SNITLEY A. HATT, Attorney in Fact of the FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR FRONTIER, on behalf of said	
Notary Public, State of	[SEAL]
NOTARY PUBLIC-STATE OF FLORIDA Mark A. Haines Commission # DD991338 Empires: MAY 12, 2014 BONDED THRU ATLANTIC BONDING CO., INC.	

QUIT CLAIM DEED - Page 5
For use with "fdicformresalescontract_QCD_recorp_040411_final.doc 04APR11\MJH
fdicLFK_qcd_REC_040411.doc

20131018000414840 5/10 \$67.00 Shelby Cnty Judge of Probate: AL 10/18/2013 12:55:39 PM FILED/CERT

page 5

EXHIBIT "A

Commence at the Northeast corner of the SE 1/4 of the NW 1/4 of Section 26, Township 19 South, Range 1 West of the Huntsville Meridian; proceed South along the East line of said 1/4 1/4 Section for a distance of 501 feet to the Southerly right of way of 0ld Highway 280 (formerly known as Florida Short Route); turn an angle to the right of 85 deg. 48 min. 59 sec. and proceed along said right of way for a distance of 350 feet to the point of beginning; turn an angle to the left of 85 deg. 48 min. 59 sec. and proceed for a distance of 420.00 feet; turn an angle to the right of 85 deg. 48 min. 59 sec. and proceed for a distance of 420.00 feet; turn an angle to the right of 94 deg. 11 min. 01 sec. and proceed for a distance of 420.00 feet to said right of way; turn an angle to the right of 85 deg. 48 min. 59 sec. and proceed along said right of way for a distance of 210.00 feet to the point of beginning.

Less and except any portion of subject property lying within a road right of way.

Being all of that certain property conveyed to Frontier Bank, a Georgia bank corporation from Cheryl H. Oswalt, as Auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, by deed dated August 21, 2009 and recorded August 21, 2009 as Instrument No. 20090821000322530 of official records.

FDIC

DATE: 05/07/13 INITIALS: ST - DAL

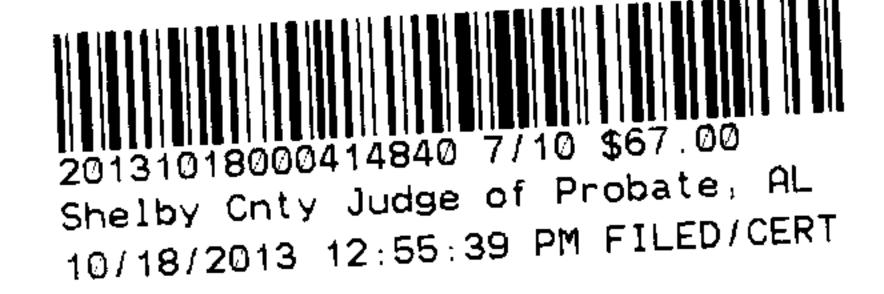
20131018000414840 6/10 \$67.00 Shelby Cnty Judge of Probate, AL 10/18/2013 12:55:39 PM FILED/CERT

Page 10

Revision Date: March 8, 2013

Doc # 2012125464, OR BK 15971 Page 2028, Number Pages: 4, Recorded 06/19/2012 at 09:29 AM, JIM FULLER CLERK CIRCUIT COURT DUVAL COUNTY RECORDING \$35.50

> Prepared by: Renee Marie Araujo, Esq. FDIC East Coast Temporary Satellite Office 7777 Baymeadows Way West Jacksonville, FL 32256



(Leave Blank Above this Line for Recording Information) (Space above this line must be at least 3 Inches)

LIMITED POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that the FEDERAL DEPOSIT INSURANCE CORPORATION, a Corporation organized and existing under an Act of Congress, hereinafter called the "FDIC," acting in its Receivership capacity or separate Corporate capacity or as Manager of the FSLIC Resolution Fund has acquired and will acquire certain assets for liquidation and has determined that it is necessary to appoint a representative to act on its behalf in connection with the maintenance and liquidation of said assets, hereinafter called the "Acquired Assets."

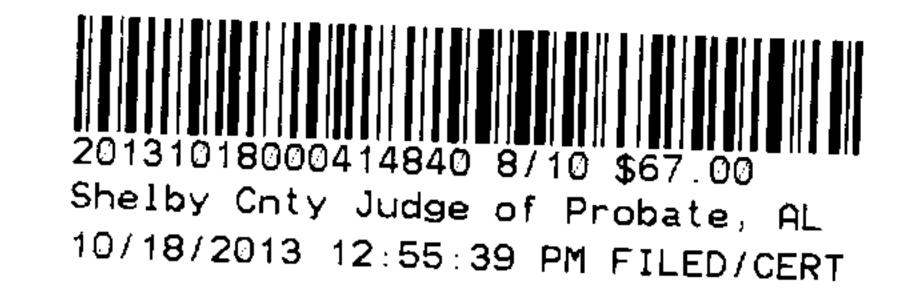
WHEREAS, the FDIC desires to designate SHIRLEY A. HURT as attorney-infact for the limited purpose of facilitating the management and disposition of the Acquired Assets; and

WHEREAS, the undersigned has full authority to execute this instrument on behalf of the FDIC under applicable Resolutions of the FDIC's Board of Directors and redelegations thereof.

NOW, THEREFORE, the FDIC appoints SHIRLEY A. HURT as its true and lawful attorney-in-fact to act in its name, place, and stead, and hereby grants SHIRLEY A. HURT the authority, subject to the limitations herein, as follows:

- (1) Sign, seal and deliver as the act and deed of the FDIC any instrument in writing, and to do every other thing necessary and proper for the collection and recovery of any and all monies and properties of every kind and nature whatsoever for and on behalf of the FDIC and to give proper receipts and acquittance therefor in the name and on behalf of the FDIC;
- (2) Release, discharge or assign any and all judgments, mortgages on real estate or personal property, including the release and discharge of the same of record in the Official or Public Records of the Clerk of any Circuit Court or any other official public records or registries, wherever located, where payments on account of the same in redemption or otherwise may have been made by the



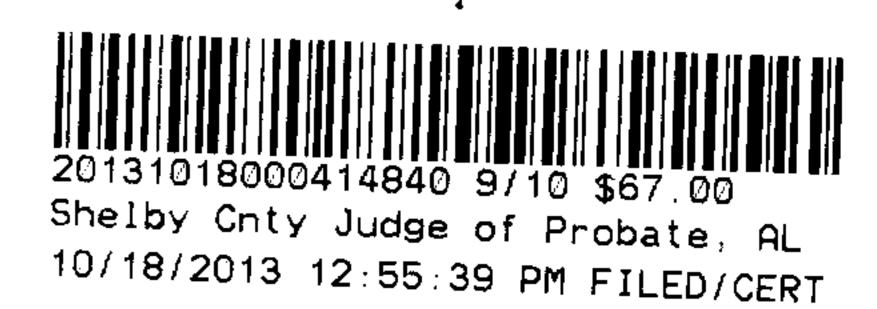


debtor(s), and to endorse receipt of such payment upon the records in any appropriate public office;

- (3) Receive, collect and give all proper acquittance for any other sums of money owing to the FDIC for any Acquired Asset which the attorney-in-fact may sell or dispose of;
- (4) Execute any and all transfers and assignments as may be necessary to assign any securities or other choses in action;
- (5) Sign, seal, acknowledge and deliver any and all agreements, easements, or conveyances as shall be deemed necessary or proper by the FDIC attorney-in-fact in the care and management of the Acquired Assets;
- (6) Sign, seal, acknowledge and deliver indemnity agreements and surety bonds in the name of and on behalf of the FDIC;
- (7) Sign receipts for the payment of all rents and profits due or to become due on the Acquired Assets;
- (8) Execute, acknowledge and deliver deeds of real property in the name of the FDIC;
- (9) Extend, postpone, release and satisfy or take such other action regarding any mortgage lien held in the name of the FDIC;
- (10) Execute, acknowledge and deliver in the name of the FDIC a power of attorney wherever necessary or required by law to any attorney employed by the FDIC;
- (11) Foreclose any mortgage or other lien on either real or personal property, wherever located;
- (12) Do and perform every act necessary for the use, liquidation or collection of the Acquired Assets held in the name of the FDIC;
- (13) Sign, seal, acknowledge and deliver any and all documents as may be necessary to settle any action(s) or claim(s) asserted against the FDIC, either in its Receivership or Corporate capacity, or as Manager of the FSLIC Resolution Fund.

This Power of Attorney shall be effective July 31, 2012, and shall continue in full force and effect through July 30, 2014, unless otherwise terminated by any official of the FDIC authorized to do so by the Board of Directors of the FDIC.





IN WITNESS WHEREOF, the FDIC, by its duly authorized officer empowered by appropriate resolution of its Board of Directors, has caused these presents to be subscribed in its name this 18 day of June, 2012.

FEDERAL DEPOSIT INSURANCE

CORPORATION

Name OPHELIA JONES

Title: Manager of Customer Service -

East Coast Temporary Satellite Office

7777 Baymeadows Way West Jacksonville, FL 32256

Signed in the presence of:

Witness: Printed Namé:

Witness:

Printed Name:

STATE OF FLORIDA

COUNTY OF DUVAL

On this 18 day of June, 2012, before me, a Notary Public in and for the State of Florida appeared OPHELIA JONES, to me personally known, who, being by me first duly sworn did depose that he/she is Manager of Customer Service, East Coast Temporary Satellite Office of the Federal Deposit Insurance Corporation (the "Corporation"), in whose name the foregoing Limited Power of Attorney was executed and subscribed, and the said Limited Power of Attorney was executed and subscribed on behalf of the said Corporation by due authority of the Corporation's Board of Directors, and the said OPHELIA JONES, acknowledged the said Limited Power of Attorney to be the free act and deed of said Corporation.

[PLACE NOTARY SEAL BELOW HERE]

NOTARY PUBLIC-STATE OF FLORIDA Eddy O. Betancourt Commission # DD937749
Expires: NOV. 02, 2013 BONDED THRU ATLANTIC BONDING CO. INC.

Notary Public

Printed Name of Notary: (-DDu (). Detarcoord

Commission No.: DD937149

My Commission expires: Nor 02, 2013

Shelby Cnty Judge of Probate, AL 10/18/2013 12:55:39 PM FILED/CERT

STATE OF FLORIDA **COUNTY OF DUVAL**

On this 18 day of June, 2012, before me, a Notary Public in and for the State of Florida (witness appeared and Joyce Lussier (witness #2), to me personally known to be the persons whose names are subscribed as witness to the foregoing instrument of writing, and after being duly sworn by me stated on oath that they saw OPHELIA JONES, Manager of Customer Service, East Coast Temporary Satellite Office, of the Federal Deposit Insurance Corporation, the person who executed the foregoing instrument, and had subscribed the same, and that they had signed the same as a witness at the request of the person who executed the same.

[PLACE NOTARY SEAL BELOW HERE]

NOTARY PUBLIC-STATE OF FLORIDA Eddy O. Betancourt Commission #DD937749 Expires: NOV. 02, 2013 BONDED THRU ATLANTIC BONDING CO., INC.

Notary Public

Printed Name of Notary: EDM ()

Commission No.: DDa34149

My Commission expires: Nou a. 2013

CERTIFIED

COPY OF

ORIGINAL

TRUE AND CORRECT COPY OF ORIGINAL Date Signature

STATE OF FLORIDA **DUVAL COUNTY**

I. THE UNDERSIGNED Clerk of the Circuit Court, Duval County, Florida, DO HEREBY CERTIFY the within and foregoing is a true 🚴 and correct copy of the original as it appears on record and file In the office of the Clerk of Circuit Court of Duval County, " Florida, and the same is in full force and effect.

WITNESS my hand and sea of Clerk of Circuit Court fatt Jacksonville, Florida, this the day of the A.D. 201

Limited Power of Attorney – SHIRLEY A. HURT 7000