


Prepared By:
TANYA BARRETT
SOUTHFIRST BANK
126 NORTH NORTON AVENUE
SYLACAUGA, AL 35150
(800) 239-1492


20131016000411910 1/5 \$28.00
Shelby Cnty Judge of Probate, AL
10/16/2013 11:17:21 AM FILED/CERT

After Recording Return To:
SOUTHFIRST BANK
126 NORTH NORTON AVENUE
SYLACAUGA, AL 35150
(800) 239-1492
ATTN: TANYA BARRETT

[Space Above This Line For Recording Data]

LOAN MODIFICATION AGREEMENT
(Providing for Fixed Interest Rate)

JONES
Loan #: 0283724482
PIN:
MIN: 100235181000024367

This Loan Modification Agreement ("Agreement"), made this 1ST day of OCTOBER, 2013, between ANN C. JONES AND ROSCOE V. JONES, JR. A/K/A ROSCOE V. JONES, WIFE AND HUSBAND ("Borrower") and SOUTHFIRST BANK ("Lender"), and Mortgage Electronic Registration Systems, Inc. ("Mortgagee"), amends and supplements (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), and Timely Payments Rewards Rider, if any, dated March 15, 2013 and granted or assigned to Mortgage Electronic Registration Systems, Inc. as mortgagee of record (solely as nominee for Lender and Lender's successors and assigns), P.O. Box 2026, Flint, Michigan 48501-2026 and recorded in Book or Liber 20130325000122560, at page(s) 1/17, of the COUNTY Records of **SHELBY, ALABAMA** and (2) the Note, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at **1130 STAGG RUN TRAIL, INDIAN SPRINGS, AL 35124** the real property described being set forth as follows:
SEE ATTACHED EXHIBIT "A".

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of OCTOBER 1, 2013, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$417,000.00, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 4.625%, from OCTOBER 1, 2013. Borrower promises to make monthly payments of principal and interest of U.S. \$2,143.96, beginning on the 1ST day of NOVEMBER, 2013, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. The yearly rate of 4.625% will remain in effect until principal and interest are paid in full. If on OCTOBER 1, 2043 (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred)

without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.


If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
 - a. all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and
 - b. all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. Borrower understands and agrees that:
 - a. All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.
 - b. All covenants, agreements, stipulations, and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Note and Security Instrument are expressly reserved by Lender.
 - c. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.
 - d. All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrower and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.



- e. Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.

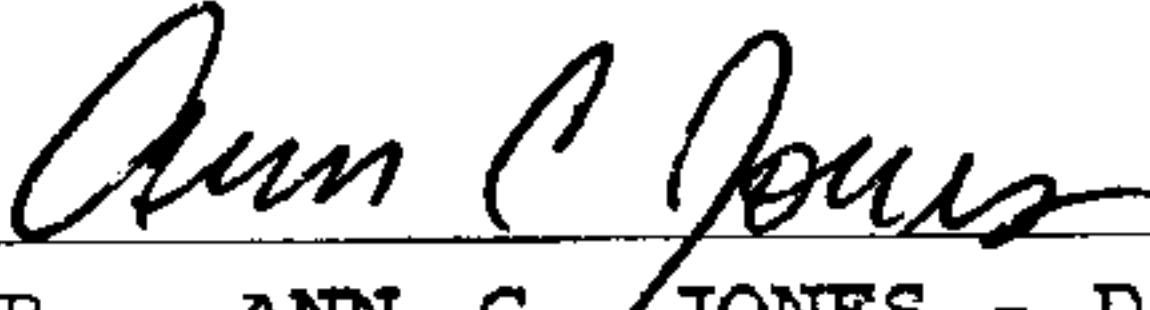
SOUTHFIRST BANK



Mortgage Electronic Registration Systems, Inc.

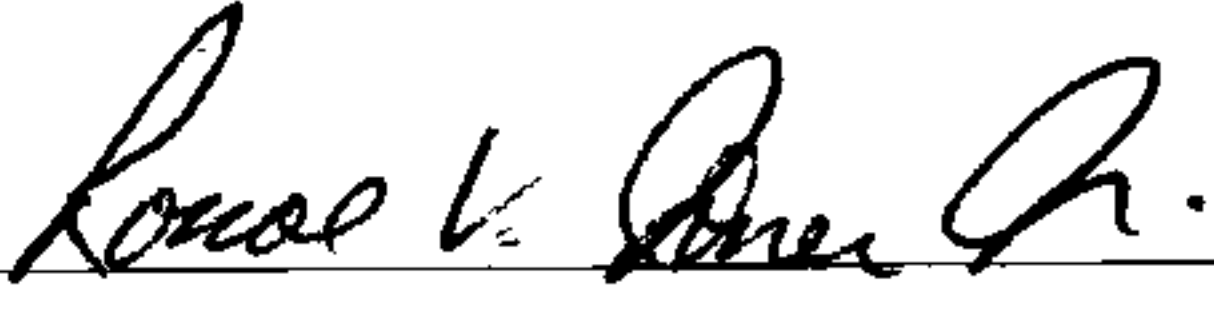


Mortgagee



OCT 01 2013

- BORROWER - ANN C. JONES - DATE -



OCT 01 2013

- BORROWER - ROSCOE V. JONES JR. - DATE -

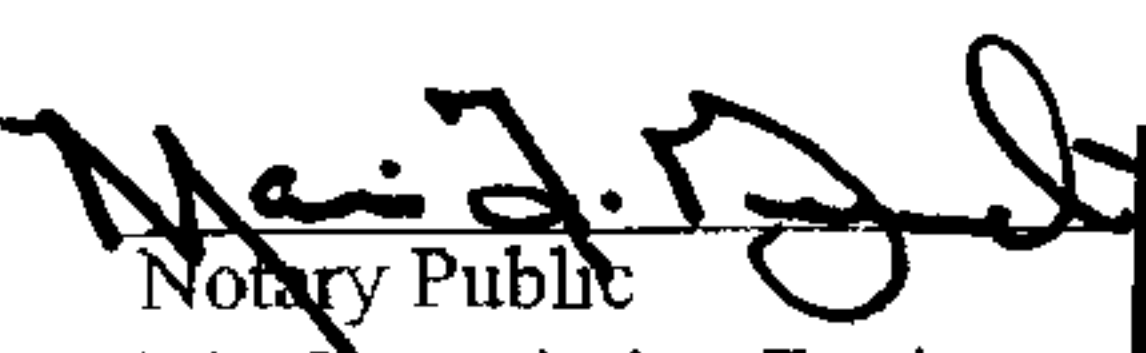
A/K/A Roscoe V. Jones

[Space Below This Line For Acknowledgments]

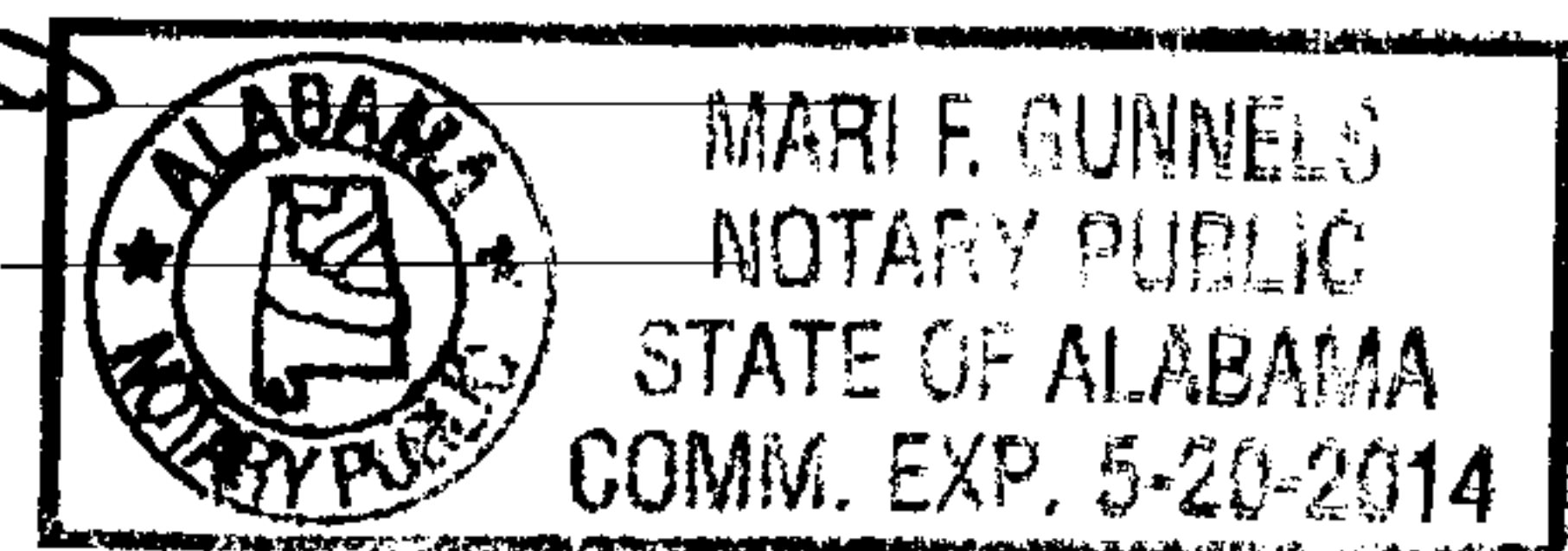
STATE OF ALABAMA
County of SHELBY

On the 1ST day of OCTOBER in the year 2013 before me, the undersigned, a notary public in and for said state, personally appeared ANN C. JONES AND ROSCOE V. JONES, JR. A/K/A ROSCOE V. JONES, WIFE AND HUSBAND, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals or the person upon behalf of which the individuals acted, executed the instrument.

(Seal)



Notary Public
My Commission Expires:



MIN: 100235181000024367

MERS Phone: 1-888-679-6377

LOAN MODIFICATION AGREEMENT -Single Family- Fannie Mae UNIFORM INSTRUMENT

1701.30

Form 3179 1/01 (rev. 1/09) (page 3 of 4)



20131016000411910 3/5 \$28.00
Shelby Cnty Judge of Probate, AL
10/16/2013 11:17:21 AM FILED/CERT

0283724482

STATE OF Alabama
County of Shelby

On the 1 day of October in the year 2013 before me, the undersigned, a notary public in and for said state, personally appeared Mark Haynes, Sr. Sr. Vice President personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

(Seal)

Mari F. Gunnels
Notary Public
My Commission Expires: 5/20/14

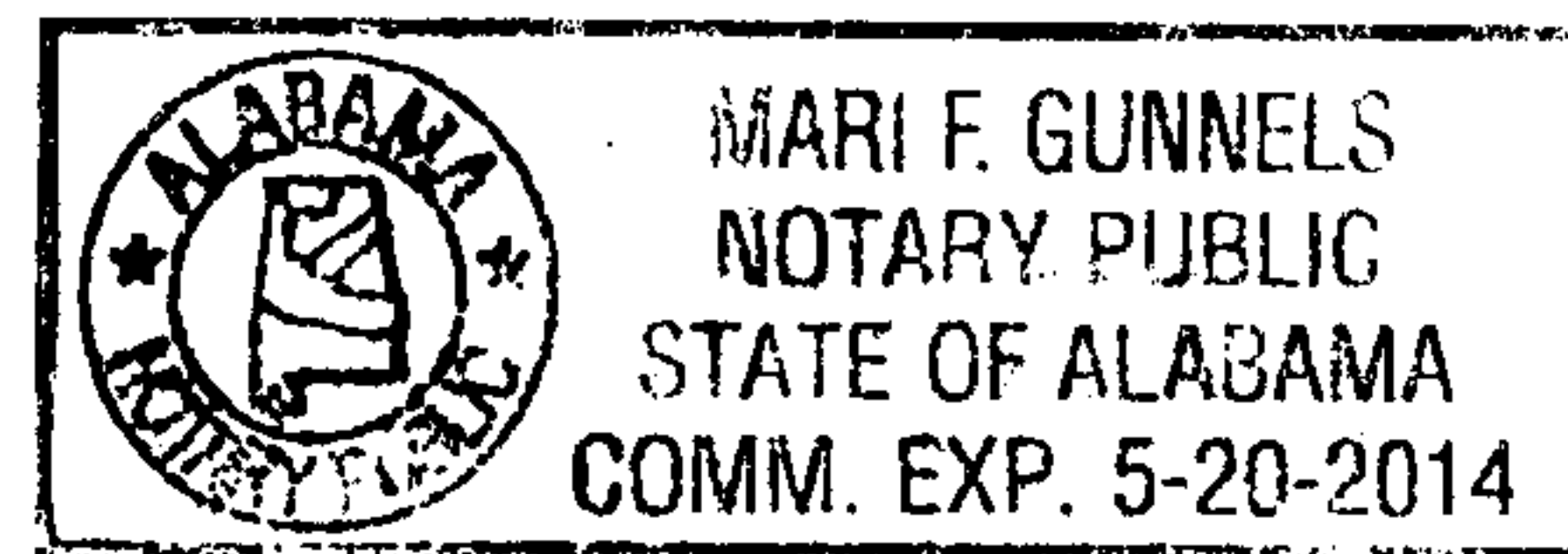


EXHIBIT A
LEGAL DESCRIPTION

Lot 27, according to the Survey of Stagg Run, as recorded in Map Book 39, Page 67 A&B, in the Probate Office of Shelby County, Alabama.



20131016000411910 5/5 \$28.00
Shelby Cnty Judge of Probate, AL
10/16/2013 11:17:21 AM FILED/CERT