

When Recorded Please Mail To:
Point Cartwright Properties, LLC
P.O. Box 383131
Birmingham, AL 35238



20131015000410590 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
10/15/2013 11:38:17 AM FILED/CERT

Drafted By:
Point Cartwright Properties, LLC
Member: Lee Waldrop
P.O. Box 383131
Birmingham, AL 35238

MEMORANDUM OF OPTION

Optionor(s) JOSEPH & MELINDA MURPHY, and Optionee LEE WALDROP, entered into an Option beginning 11/01/2013, and ending 11/01/2016, pursuant to which Optionor(s) hereby grants to Optionee an Option to buy certain real property (the "Property") located at 1805 MOHAWK DRIVE in the City of ALABASTER, County of SHELBY, State of ALABAMA, more particularly described as:

NAVAJO PINES LOT 1

The Option requires that Optionee shall have the right to buy the Property on, or before 11/01/2016, or Option shall expire. While the Option is in effect, Optionor(s) may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property or any part thereof, nor shall Optionor(s) do, suffer, or permit any act, deed, or omission which might diminish or encumber the rights of Optionee or the ability of Optionee to perform obligations in accordance with the terms of Option.

Optionor(s) and Optionee desire to have this Memorandum recorded in the Official Records of SHELBY County, ALABAMA in order to put interested parties on notice of the Optionee's exclusive, unrestricted, and irrevocable right to purchase Property.

OPTIONOR #1:

Joseph Murphy Print Name

Joseph Murphy Signature

State of Alabama, in the County of Shelby, subscribed and sworn to before me by the above-named who is personally known to me or who has produced driver license as identification, that the foregoing statements were true and accurate and made of his/her own free act and deed, on 08/27/2013.

Notary Signature: Emily Sumaldi (Seal)

My Commission Expires: 06-18-2017

OPTIONOR #2:

Melinda Murphy Print Name

Melinda M. Murphy Signature

State of Alabama, in the County of Shelby, subscribed and sworn to before me by the above-named who is personally known to me or who has produced driver license as identification, that the foregoing statements were true and accurate and made of his/her own free act and deed, on 08/27/2013.

Notary Signature: Emily Sumaldi (Seal)

My Commission Expires: 06-18-2017

OPTIONEE:

Lee W. Waterhouse Print Name

Lee W. Waterhouse Signature

State of Alabama, in the County of Jefferson, subscribed and sworn to before me by the above-named who is personally known to me or who has produced _____ as identification, that the foregoing statements were true and accurate and made of his/her own free act and deed, on 10/07/2013.

Notary Signature: Ashley Matherson (Seal)

My Commission Expires:

