

Recording Requested by:

LSI Title Company

Prepared by and after Recording

~~Return To:~~

Linda Reinhardsen

Mutual Savings Credit Union

P.O. Box 362045

Hoover, AL 35236-2045



20130904000359780 1/2 \$17.00  
Shelby Cnty Judge of Probate, AL  
09/04/2013 12:40:03 PM FILED/CERT

W#17012731

~~Apnt~~ 1010700 12040000

SPACE ABOVE THIS LINE FOR RECORDER'S USE

# SUBORDINATION AGREEMENT

Recording requested by: LSI  
When recorded return to :  
Custom Recording Solutions  
5 Peters Canyon Road Suite 200  
Irvine, CA 92606 W17012731  
800-756-3524 Ext. 5011

## SUBORDINATION AGREEMENT

This Subordination Agreement, made July 31, 2013 between NATIONSTAR MORTGAGE, LLC., Its successors and/or assigns ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: August 7, 2006 made by: Alison Nicole Cunningham, a single person to MUTUAL SAVINGS CREDIT UNION, in the principal sum of \$45,100.00 and recorded August 14, 2006 in inst#: 20060814000393330 in the Office of SHELBY County Judge of Probate, SHELBY County, Alabama covering legal description:

LOT 80A ACCORDING TO THE SURVEY OF INVERNESS COVE, PHASE 2, RESURVEY #1, AS RECORDED IN MAP BOOK 36, PAGE 110A AND 110B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

With a property address of: **1185 INVERNESSCOVE WAY, BIRMINGHAM, AL 35242** described as ("The Premises") and,

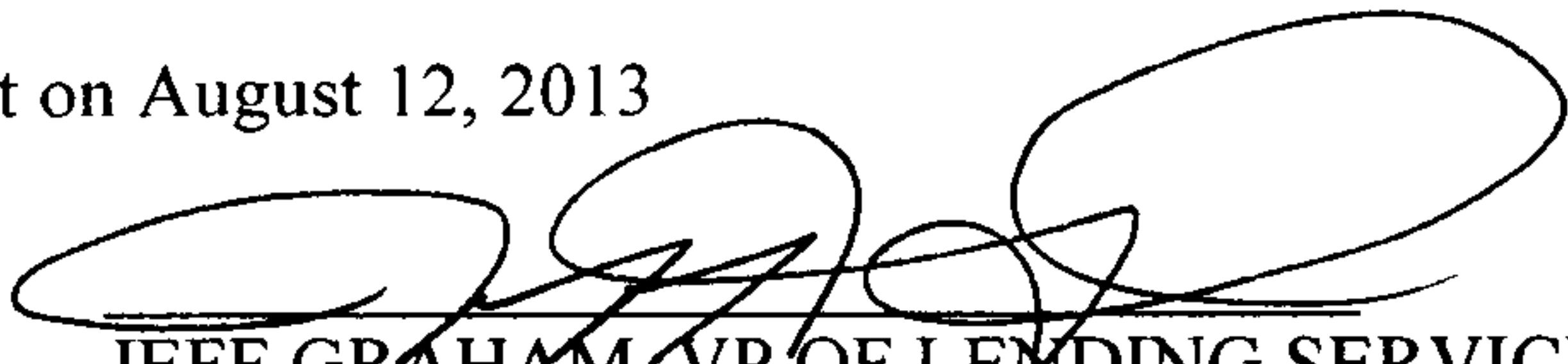
Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed **\$185,000.00** dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage **NOT** to exceed **\$185,000.00** dollars and the interest thereon delivered to REQUESTER.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

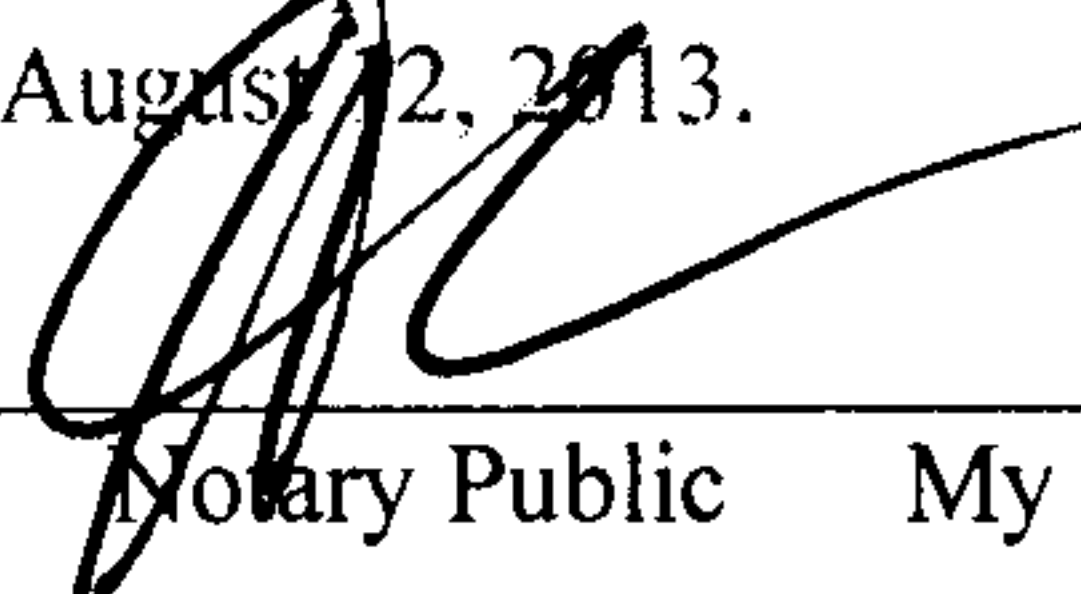
The Lender has duly executed this Agreement on August 12, 2013

  
JEFF GRAHAM, VP OF LENDING SERVICE  
MUTUAL SAVINGS CREDIT UNION

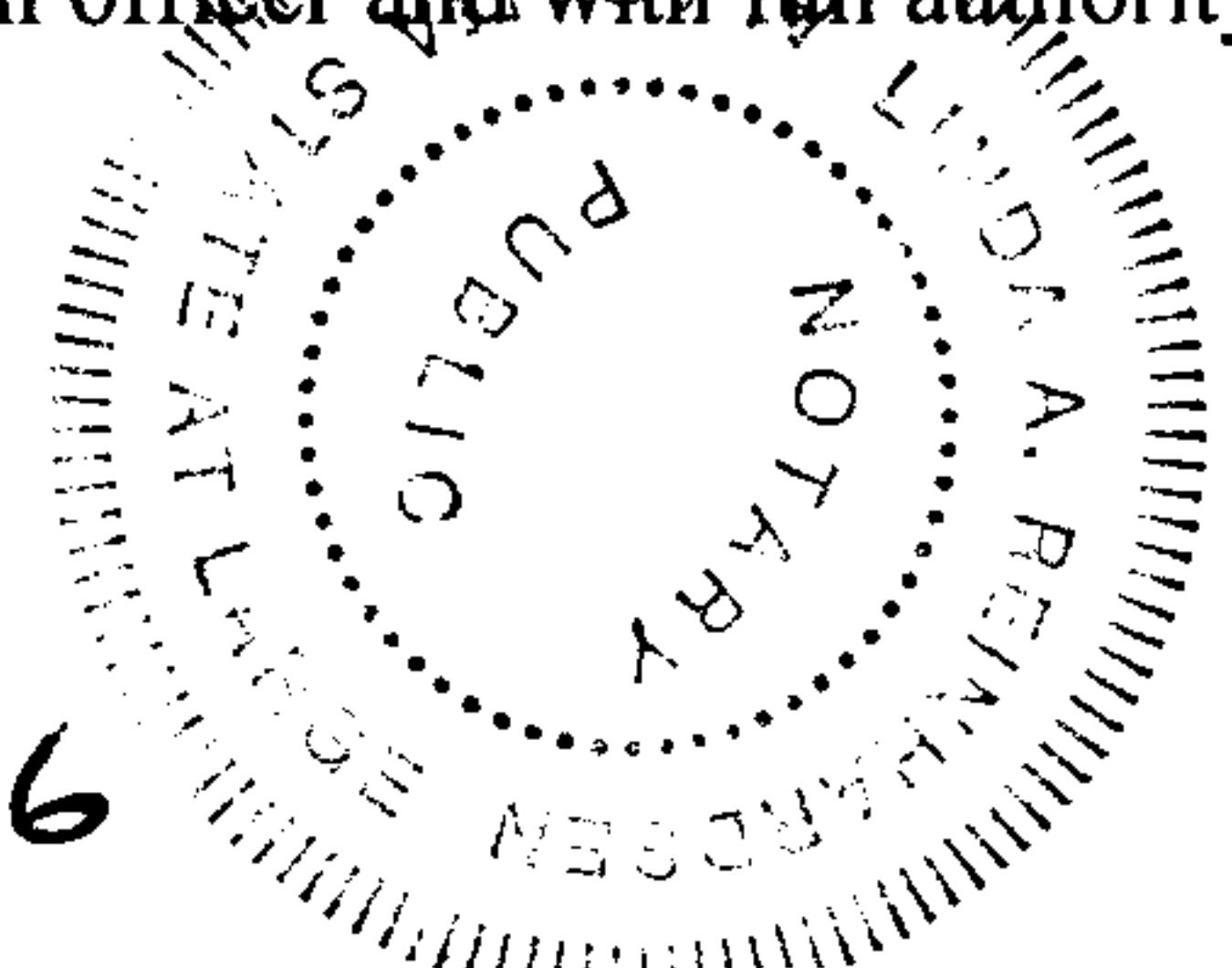
STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jeff Graham, whose name as VP of Lending Services of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on August 12, 2013.

  
\_\_\_\_\_  
Notary Public My Commission Expires:

8-28-16



THIS INSTRUMENT WAS PREPARED BY: Linda Reinhardsen  
MUTUAL SAVINGS CREDIT UNION – P.O. BOX 362045 - HOOVER, AL 35236-2045

