


When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117
78940871-2


20130814000331350 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
08/14/2013 12:26:24 PM FILED/CERT

58440871-219345 (2)
SUBORDINATION AGREEMENT

Loan No: 3310755481

This Agreement is made this June 13, 2013 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, (**"MERS"**) as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Compass Bank**, whose address is 105 Doug Baker Blvd. Birmingham, AL 35242 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$10,000.00 executed by **Jerry Burson, an unmarried person** (the "Borrower"), Dated July 2, 2007 and recorded on July 19, 2007, as Instrument 20070719000338940 in the records of Shelby County ("Lienholder's Lien"), covering the property commonly known as 279 Chesser Park Dr., Chelsea, AL 35043 (the "Property") and legally described as:

Situated in the County of Shelby, State of AL:

Lot 27, according to the Survey of Cottages at Chesser, Phase I, recorded in Map Book 33, Page 45, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama (the "Property").

Tax ID No.: 09 8 27 0 004 027.000

WHEREAS Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$181,200.00 and dated on or about August 10, 2013 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Signature

Printed Name

Signature

Printed Name

STATE OF

COUNTY OF

On

personally appeared

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Notary Signature)

Notary Public, County of

State of

My commission expires

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Mar 8, 2014
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Lienholder Signature:

Lienholder: Compass Bank

Printed Name

Title

Witnesses:

Printed Name

Printed Name

STATE OF MICHIGAN)

COUNTY OF WAYNE)

On

appeared, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public, County of

State of

My commission expires

Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.

By: Quicken Loans, MERS Assistant Secretary

CATHY GORMAN CARRY
Notary Public, State of Michigan
County of Macomb
My Commission Expires 10-20-2014
Acting in the County of

This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226 Barb Smith

