

Kell Settlement Solutions, LLC  
3595 Grandview Parkway  
Suite 600  
Birmingham, Alabama 35243

MTB1300257

20130806000318750 1/2 \$17.00  
Shelby Cnty Judge of Probate, AL  
08/06/2013 08:32:21 AM FILED/CERT

## SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF SHELBY

Whereas, David L. Gambrell and Amanda R. Gambrell, (hereinafter referred to as "Debtors") have an outstanding Mortgage in favor of APCO Employees Credit Union, (hereinafter referred to as "Creditor") on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Debtors, have made an application to Guaranty Trust Company, for a Mortgage loan in the sum of \$167,300.00 and said Guaranty Trust Company is willing to make said loan to the said Debtors, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Creditor subordinate the above described Mortgage and make the same second and subservient to the mortgage of Guaranty Trust Company and;

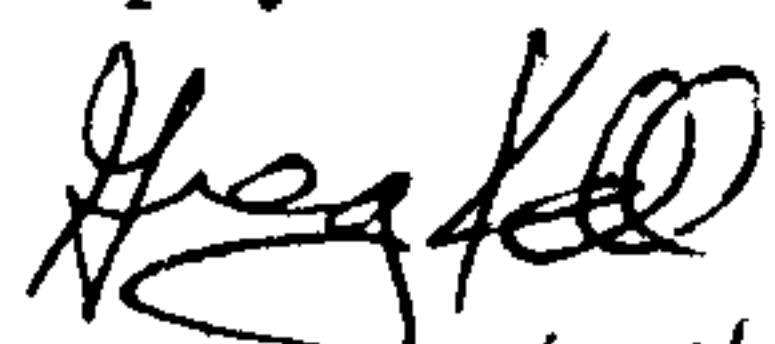
Whereas, the said Creditor is willing to subordinate its said lien and make it second and subservient to the mortgage of Guaranty Trust Company as an inducement to it to make said loan.

NOW THEREFORE, the said Mortgage from Debtors to Creditor filed of record on November 7, 2008 in Instrument No. 20081107000433640 in the Office of the Judge of Probate of Shelby County, Alabama shall be second and subservient to the mortgage of Guaranty Trust Company to secure the sum of \$167,300.00, plus interest, on the land described therein, and the said Mortgage of the said Creditor, shall be second and subordinate to the mortgage of Guaranty Trust Company said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Debtor default in their payments or the terms of the real estate mortgage to APCO Employees Credit Union, APCO Employees Credit Union agrees to notify Guaranty Trust Company, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 18<sup>th</sup> day of June, 2013.

APCO Employees Credit Union

  
By: Greg Keller  
Its: Loan Manager

STATE OF ALABAMA     )  
COUNTY OF Jefferson ;

I, the undersigned Notary Public and for said state and county, hereby certify that Greg Keller, whose name as Loan Manager of APCO Employees Credit Union, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Credit Union.

Given under my hand and official seal on this 18<sup>th</sup> day of June, 2013.



Notary Public  
My commission expires: \_\_\_\_\_

This instrument prepared by:  
S. Kent Stewart  
Stewart & Associates, P.C.  
3595 Grandview Parkway Suite 645  
Birmingham, AL 35243  
MTB1300257

NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
MY COMMISSION EXPIRES: June 21, 2014  
BONDED THRU NOTARY PUBLIC UNDERWRITERS



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