THIS INSTRUMENT PREPARED BY: TITLE NOT EXAMINED OR REVIEWED

Stephen R. Monk, Esq.
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203



20130/12000284590 1/7 \$95.00 Shelby Cnty Judge of Probate, AL 07/12/2013 09:45:33 AM FILED/CERT SEND TAX NOTICE TO:

NSH CORP.
3545 Market Street
Hoover, Alabama 35226
Attn. Jonathan Belcher

STATE OF ALABAMA)
	•
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED (this "<u>Deed</u>") is executed and delivered on this 10th day of July, 2013 by **RIVERWOODS PROPERTIES, LLC**, an Alabama limited liability company ("<u>Grantor</u>"), in favor of **NSH CORP.**, an Alabama corporation ("<u>Grantee</u>").

Article I Conveyance

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of (a) the sum of Sixty-Five Thousand and No/100 Dollars (\$65,000.00) (the "Initial Purchase Price"), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, and (b) the payment of the Additional Purchase Price, as hereinafter defined, which Grantee covenants and agrees to pay to Grantor as provided below, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (individually a "Lot" and collectively the "Lots") situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein by reference, MINING AND MINERAL RIGHTS EXCEPTED.

Grantor does hereby RESERVE AND EXCEPT from this conveyance, for Grantor and its successors and assigns, all Minerals and Mining Rights, as such terms are hereinafter defined, in, on, under or upon the Lots, subject, however, to the limitations and restrictions set forth below. As used herein, the term "Minerals" shall mean and refer to all of the coal, iron ore, gas, oil, methane, hydrocarbons, occluded natural gas, coal bed methane gas, gob gas, limestone, and all other minerals and non mineral substances in and under the Lots, including water associated with the production of coal bed methane gas situated in, on, under or upon that portion of the Lots. As used herein, the term "Mining Rights" shall mean and refer to the right to explore for, to drill for, to mine, to produce and to remove any Minerals from the Lots; provided, however, that the exercise of the Mining Rights reserved herein shall not be exercised by Grantor or any of its successors and assigns in a manner which would disturb the surface of the Lots or any buildings, improvements or structures located on the Lots with gas wells, roads, pipelines, pumping or collection facilities or any other above-ground facilities or improvements.

As used herein, the following terms shall have the meanings set forth below:

"Additional Purchase Price" means an amount equal to one percent (1%) of the Initial Purchase Price paid to Grantee or any of its successors and assigns at the closing of the sale of a Completed Dwelling on each of the Lots to the First Purchaser. The Additional Purchase Price is payable at the closing of the sale of each Lot and the Completed Dwelling thereon to the First Purchaser.

Notwithstanding anything provided in this Deed to the contrary, the maximum amount of the Additional Purchase Price shall not exceed the sum of \$10,000.00 per Lot.

"Completed Dwelling" means a single-family residential home which has been constructed and completed on each Lot in accordance with the plans and specifications therefore approved by the ARC under the Declaration.

"<u>First Purchaser</u>" means any independent third party purchaser who is not related to or affiliated with Grantee who is purchasing each Lot and the Completed Dwelling thereon.

"<u>Declaration</u>" means the Amended and Restated Declaration of Covenants, Conditions and Restrictions dated February 12, 2002, and recorded as Instrument No. 20070917000435160 in the Office of the Judge of Probate of Shelby County, Alabama, as amended from time to time. *Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Declaration*.

"<u>Total Purchase Price</u>" means the total, gross amount payable by the First Purchaser to Grantee, or any of its successors and assigns, for a Completed Dwelling on each Lot including, without limitation, all upgrades, add-ons and extras.

In addition to the Initial Purchase Price paid contemporaneously herewith to Grantor, Grantee, for itself and its successors and assigns, covenants and agrees to pay to Grantor the Additional Purchase Price at the time of closing the sale by Grantee or any of its successors and assigns of each Lot and a Completed Dwelling thereon to the First Purchaser. Upon the payment in full of the Additional Purchase Price for each Lot (and the Completed Dwelling situated on each Lot), Grantor agrees to acknowledge receipt and payment in full of the Additional Purchase Price. All costs and expenses incurred by Grantor in enforcing the foregoing obligations, including reasonable attorneys' fees and expenses, shall be payable by Grantee in addition to the payment of the Additional Purchase Price.

The Lots are conveyed subject to the following (collectively, the "Permitted Exceptions"):

- 1. Ad valorem taxes and assessments for the current tax year and for all subsequent tax years thereafter.
- 2. All easements, restrictions, rights-of-way, reservations, building setback lines and other matters of record, including, specifically, but without limitation the Declaration.
 - 3. The Minerals and Mining Rights hereinabove reserved by Grantor.
 - 4. Mining and mineral rights not owned by Grantor.
- 5. Government actions, including zoning ordinances and restrictions and building and use restrictions, including variances.
- 6. All matters which a current and accurate survey and a physical inspection of the Lots would reveal; and
- 7. All riparian rights, if any, including rights of federal or state government in all navigable waters on or abutting any of the Lots;



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- 8. Any Dwelling, as defined in the Declaration, built on each Lot, shall contain no less than 1,900 square feet of Living Space, as defined in the Declaration (regardless of whether such Dwelling is a single-story or a multi-story home);
- 9. Subject to the provisions of <u>Sections 6.04(a)</u> and <u>6.05</u> of the Declaration, minimum building setback requirements for any Dwelling to be constructed, erected, placed or maintained on each Lot shall be as follows:

(a) Front Setback: 25 feet;
(b) Rear Setback: 25 feet; and
(c) Side Setbacks: 7-1/2 feet.

10. All of the remaining terms and provisions of this Deed.

Article II <u>Acknowledgments of Grantee</u>

Grantee, by acceptance of this deed, acknowledges covenants and agrees, for itself and its successors and assigns, that:

- (a) Grantee has been given the absolute and unfettered right to conduct all inspections, tests, evaluations and investigations of the Lots as Grantee, in its sole discretion, may determine to be necessary in order to satisfy Grantee of the physical and environmental condition of the Lot sand all other aspects of the Lots;
- (b) Grantee has assumed full and complete responsibility for the investigation and determination of the suitability of the surface and subsurface conditions of the Lots including, without limitation, the existence or presence of any sinkholes, underground mines, tunnels, water channels and limestone formations or deposits on, under, adjacent to or in close proximity with the Lots;
- (c) Grantor has not made and does not make any covenants, representations or warranties, either express or implied, regarding the physical condition of the Lots or any portion thereof, the suitability or fitness of the Lots for any intended or specific use, any matters which would be disclosed by a current and accurate survey of the Lots or whether any underground storage tanks or any hazardous or toxic waste, substances or materials (including, but not limited to, asbestos, radon gas, formaldehyde and polychlorinated biphenyls), are currently present or at any time prior to the date hereof have been located in, on, under, upon or adjacent to the Lots;
- (d) Grantee hereby irrevocably and unconditionally waives, releases and forever discharges Grantor, its agents, employees, members, managers and the officers, directors and shareholders of the manager of Grantee, and all Affiliates and mortgagees of Grantor and their respective successors and assigns, of and from any and all actions, causes of action, claims, potential claims, demands, agreements, suits, obligations, damages, costs, expenses, losses and liabilities of every kind and nature, known or unknown, arising out of or as a result of any past, present or future soil, surface and subsurface condition, known or unknown (including, without limitation, sinkholes, underground mines, tunnels, water channels and limestone formations and deposits), under or upon the Lots or any other real property surrounding, adjacent to or in close proximity with the Lots which may be owned by Grantor or any Affiliates thereof;



- (e) The Lots are subject to all of the terms and provisions of the Declaration, the Architectural Standards, as defined in the Declaration, and any rules and regulations adopted from time to time by the Association, as fined in the Declaration (collectively, as the same may be amended from time to time, the "Riverwoods Documents"). Grantee acknowledges receipt of a copy of the Riverwoods Documents and agrees to be bound by all of the terms and provisions of the Riverwoods Documents, a copy of which is available from the City.
- (f) The Declaration permits Grantor, who is the Developer under the Declaration, to amend and make various changes and modifications to the Riverwoods Documents from time to time without the consent or approval of any Owners (which includes Grantee).
- (g) As provided in the Declaration, each Owner (which includes Grantee) will be a member of the Association, as defined in the Declaration, and the Association has the right to levy Assessments against each of the Lots, which Assessments are secured by a lien on each of the Lots and, if such Assessments are not timely paid, then such lien is subject to the foreclosure rights created by the Declaration.
- (h) Grantee shall be bound by and agrees to fully perform and observe all of the requirements set forth in the Architectural Standards, as defined in the Declaration, and all construction guidelines and standards adopted from time to time by the ARC, as defined in the Declaration, as part of the Architectural Standards.
- (i) Grantee acknowledges and agrees that Grantor, as Developer under the Declaration, has retained the right to appoint and remove all members of the ARC at all times prior to the relinquishment of contract of the Association by Grantor, as provided in the Declaration.

TO HAVE AND TO HOLD unto Grantee, its successors and assigns, forever; subject, however, to the Permitted Exceptions.

20130712000284590 4/7 \$95.00 20130712000284590 of Probate, AL Shelby Cnty Judge of Probate, AL 07/12/2013 09:45:33 AM FILED/CERT Pursuant to the provisions of Ala. Code § 40-22-1 (1976), the following information is offered in lieu of submitting Form RT-1:

Grantee's Name and Address: Grantor's Name and Address: Riverwoods Properties, LLC NSH CORP. 123 Riverwoods Parkway 3545 Market Street Helena, Alabama 35080 Hoover, Alabama 35226 Property Address: None; see Exhibit A Date of Sale: July 10, 2013 Total Cash Consideration Paid: \$65,000.00 The Purchase Price can be verified in the Sales Contract. IN WITNESS WHEREOF, Grantor has caused this Deed to be executed as of the day and year first above written. RIVERWOODS PROPERTIES, LLC, an Alabama limited liability company P.Z., INC. an Alabama corporation, Its Shelby Cnty Judge of Probate, AL By: 07/12/2013 09:45:33 AM FILED/CERT Managing Member By: Its: STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that whose name as Vice President of P.Z., Inc., an Alabama corporation, as Managing Member of RIVERWOODS PROPERTIES, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of such corporation in its capacity as Managing Member of the aforesaid limited liability company.

Given under my hand and official seal, this the 10th day of July, 2013.

[NOTARIAL SEAL]

Notary Public

My Commission Expires: 8/4/13

EXHIBIT A

Legal Description of Lots

Lots 760, according to the Final Plat of Riverwoods Seventh Sector, Phase II, as recorded in Map Book 36, Page 102 in the Office of the Judge of Probate of Shelby County, Alabama.

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Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name	Riverwoods Properties, LLC	
Mailing Address	123 Riverwoods Parkway Helena, AL 35080	20130712000284590 7/7 \$95.00 20130712000284590 Al
Grantee's Name	NSH Corp.	20130712000284590 /// Cobate, AL Shelby Cnty Judge of Probate, AL 07/12/2013 09:45:33 AM FILED/CERT
Mailing Address	3545 Market Street Hoover, AL 35226	Shelby County, AL 07/12/2013 State of Alabama Deed Tax:\$65.00
Property Address	227 River Oaks Drive Helena, AL 35080	
Date of Sale	July 10, 2013	
Total Purchase Price or Actual Value \$ or Assessor's Market Value	\$65,000.00 \$	
The purchase price or actual values Bill of Sale Sales Contract X Closing Statem	Appr Othe	Tied in the following documentary evidence: (check one) raisal r
If the conveyance document presis not required.	ented for recordation contains all o	f the required information referenced above, the filing of this forn
Grantor's name and mailing addimailing addimailing address.	ess – provide the name of the person	ctions on or persons conveying interest to property and their current
Grantee's name and mailing add	ress – provide the name of the person	on or persons to whom interest to property is being conveyed.
Property address – the physical a	ddress of the property being conver	yed, if available.
Date of Sale – the date on which	interest to the property was convey	ed.
Total Purchase price – the total a offered for record.	mount paid for the purchase of the	property, both real and personal, being conveyed by the instrumer
2	_	property, both real and personal, being conveyed by the all conducted by a licensed appraiser or the assessor's current
the property as determined by the	· ·	t estimate of fair market value, excluding current use valuation, of consibility of valuing property for property tax purposes will be a 1975 § 40-22-1 (h).
•	•	contained in this document is true and accurate. I further in the imposition of the penalty indicated in Code of Alabama
Date July 10, 2013	Print	oh 2 Hartmann
Unattested (verifi	ed by)	(Grantor/Grantee/Owner Agent) circle one