

Reli Settlement Solutions, LLC
3595 Grandview Parkway
Suite 600
Birmingham, Alabama 35243

BHM1300400

SUBORDINATION AGREEMENT

20130701000268860 1/1 \$12.00
Shelby Cnty Judge of Probate, AL
07/01/2013 01:33:36 PM FILED/CERT

STATE OF ALABAMA
COUNTY OF Shelby

Whereas, Sarah Propper and Karsten Propper, Mortgagor, has an outstanding lien in favor of Cadence Bank, N.A. , Mortgagee, on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Sarah Propper and Karsten Propper, Mortgagor, has made an application to Cadence Bank, N.A., for a Mortgage loan in the sum of \$305,000.00 and said Cadence Bank, N.A. is willing to make said loan to the said Sarah Propper and Karsten Propper, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said subordinate the above described lien and make the same second and subservient to the mortgage of Cadence Bank, N.A., and; Whereas, the said is willing to subordinate its said lien and make it second and subservient to the mortgage of said Cadence Bank, N.A. as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$1.00, cash in hand paid by the Cadence Bank N.A. , the receipt of which is hereby acknowledged, the said Sarah Propper and Karsten Propper, Mortgagor, to Cadence Bank, N.A. , Mortgagee, in the principal amount of \$45,000.00, dated March 22, 2012, and recorded in the Probate Office of Shelby County, Alabama in Instrument No. 20120322000099870, shall be second and subservient to the mortgage of Cadence Bank, N/A., Mortgagee, to secure the sum of \$305,000.00, plus interest, on the land described therein, and the said lien of the said , shall be second and subordinate to the mortgage of Cadence Bank, N.A., said mortgage to be recorded in Shelby, Alabama.

IT IS FURTHER agreed that should Sarah Propper and Karsten Propper, Mortgagor, default in their payments or the terms of the real estate mortgage to Cadence Bank, N.A., the said Cadence Bank, N.A., agrees to notify , of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 21 day of June, 2013.

BY:

As its:

Senior Vice President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public and for said state and county , hereby certify that JAMES D. RAGLAND, whose name as SR. VICE PRESIDENT, a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 21st day of JUNE, 2013

Heigh Ann Lloyd
Notary Public

My commission expires: 5/20/2014

This instrument prepared by:
Stewart & Associates, P.C.; 3595 Grandview Parkway Suite 645
Birmingham, AL 35243