

**MERCHANTS**  
**BONDING COMPANY**  
2100 FLEUR DRIVE • DES MOINES, IOWA 50321-1158  
(800) 876-6827 • (800) 833-1211 FAX

**NOTARY PUBLIC BOND**  
**STATE OF ALABAMA**

THE STATE OF ALABAMA

BOND No. 41233127N

County of SHELBY

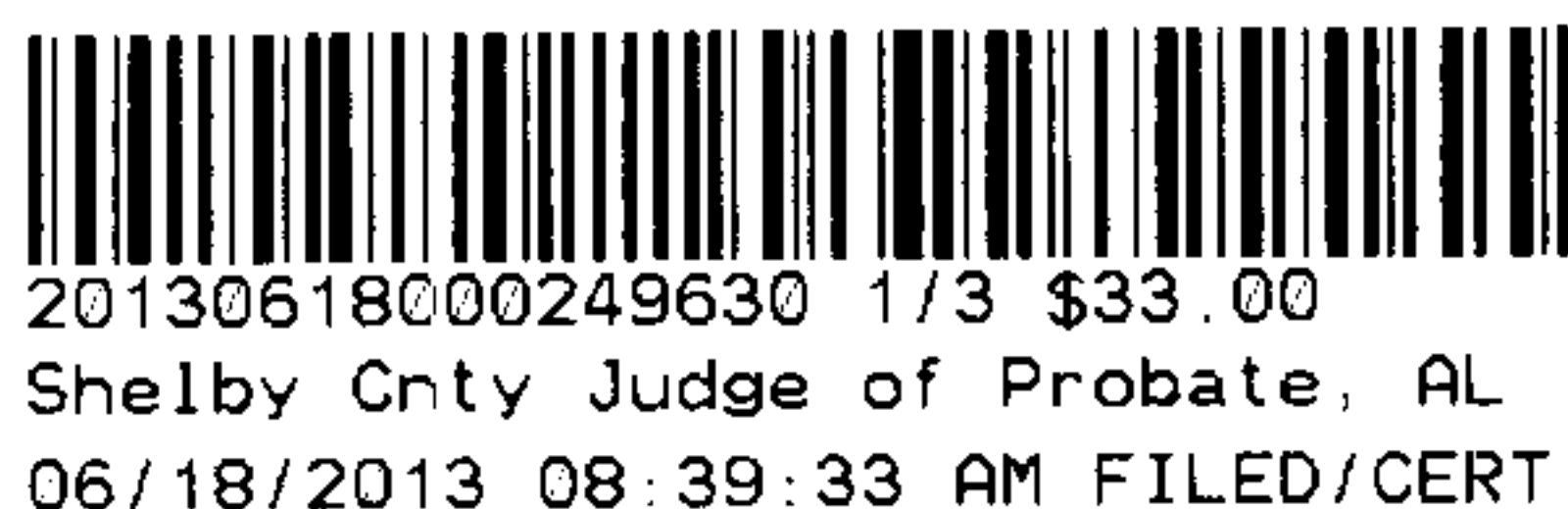
KNOW ALL PERSONS BY THESE PRESENTS:

That Julie C Hadaway, as Principal,  
and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama,  
as Surety, are held and firmly bound unto the State of Alabama, in the sum of \$25,000.00, for the payment of which well  
and truly to be made and done, we bind ourselves, our heirs, executors, administrators and assigns, firmly by these  
presents.

WHEREAS, the above-named Principal has been duly appointed to the office of Notary Public for the term of four (4)  
years from the date of Notary Commission. *expiration date : 6/18/17*

NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the  
office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall  
remain in full force and effect.

Sealed with our seals and dated this 18<sup>th</sup> day of June, 2013.



Julie C Hadaway  
Julie C Hadaway Principal

Countersigned by:

William A. Anderson  
Licensed Alabama Agent  
WILLIAM A. ANDERSON

Merchants Bonding Company (Mutual)

By: Larry Taylor  
Larry Taylor President

Approved and filed this 18<sup>th</sup> day of June 2013

By: [Signature]

OATH OF OFFICE

THE STATE OF ALABAMA

County of SHELBY }

I, Julie C Hadaway, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Alabama, so long as I continue to be a citizen thereof, and that I will faithfully and honestly discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this 18<sup>th</sup>  
day of June, 2013  
Jessica L. Hollan  
Notary Public  
Since 4/20/14

Julie C Hadaway  
Julie C Hadaway Principal



20130618000249630 2/3 \$33.00  
Shelby Cnty Judge of Probate, AL  
06/18/2013 08:39:33 AM FILED/CERT



**MERCHANTS**  
**BONDING COMPANY™**  
**POWER OF ATTORNEY**

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations duly organized under the laws of the State of Iowa (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint, individually,

**Mary Elizabeth Erba, Milton G. Valera, William A. Anderson and Christian Sturdivant**

of **Chatsworth** and State of **California** their true and lawful Attorney-in-Fact, with full power and authority hereby conferred in their name, place and stead, to sign, execute, acknowledge and deliver in their behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

**ONE HUNDRED THOUSAND (\$100,000.00) DOLLARS**

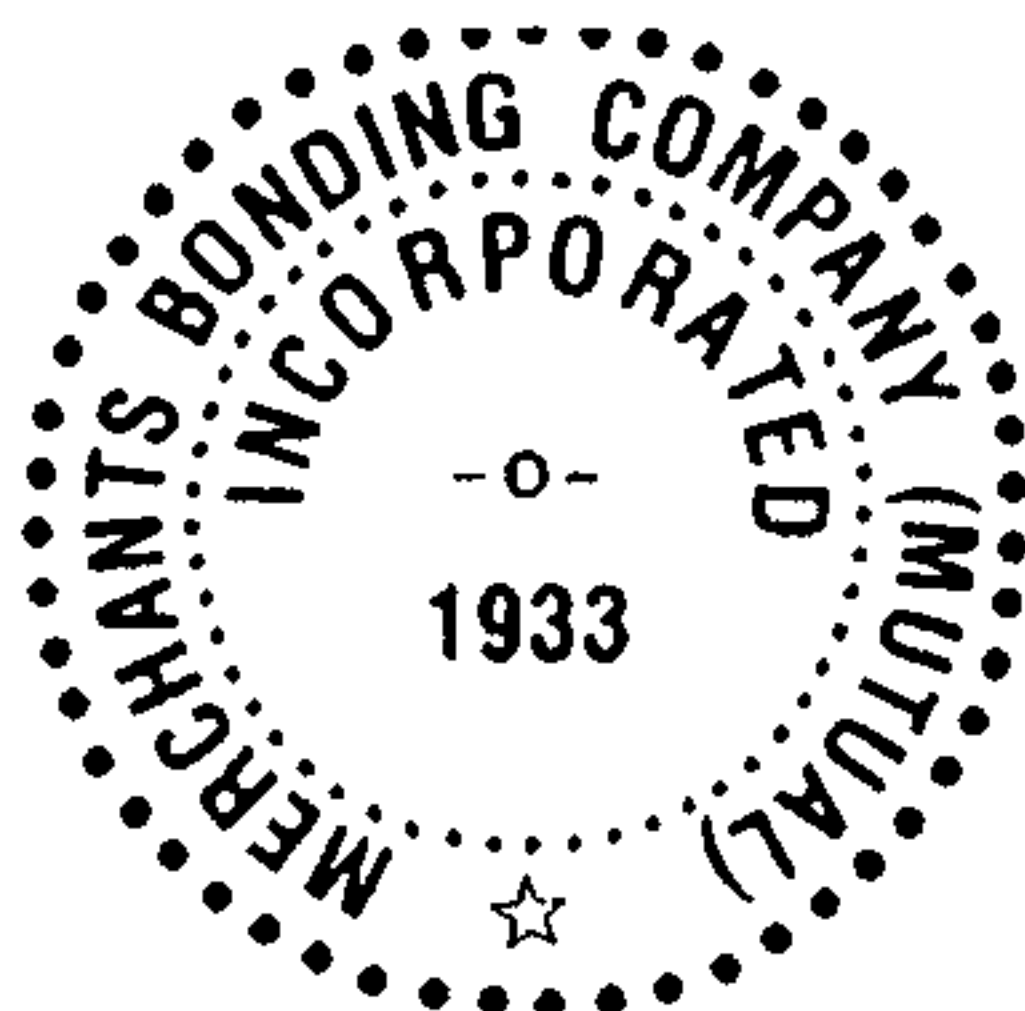
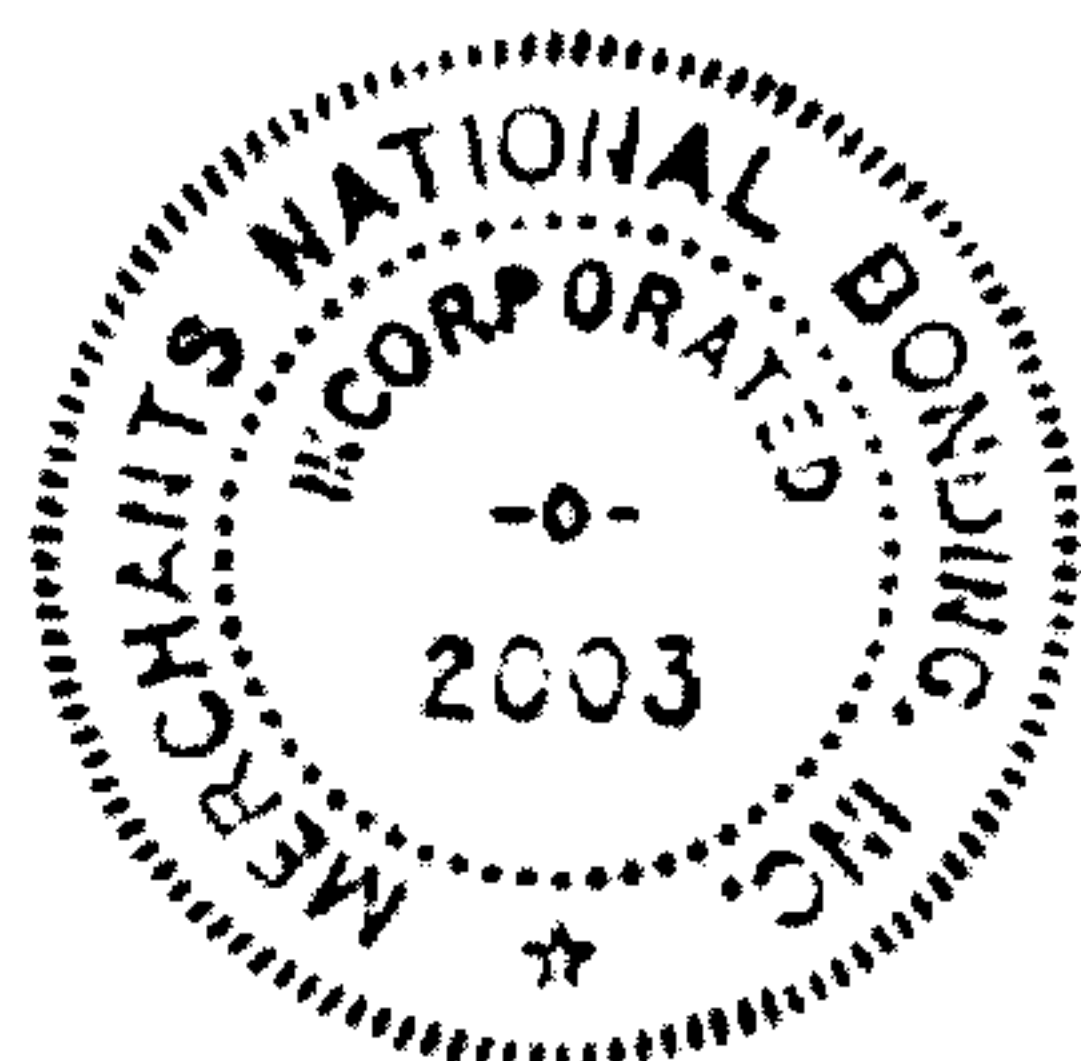
and to bind the Companies thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Companies, and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This Power-of-Attorney is made and executed pursuant to and by authority of the following By-Laws adopted by the Board of Directors of the Merchants Bonding Company (Mutual) on April 23, 2011 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 24, 2011.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 1st day of January, 2012.



MERCHANTS BONDING COMPANY (MUTUAL)  
MERCHANTS NATIONAL BONDING, INC.


By

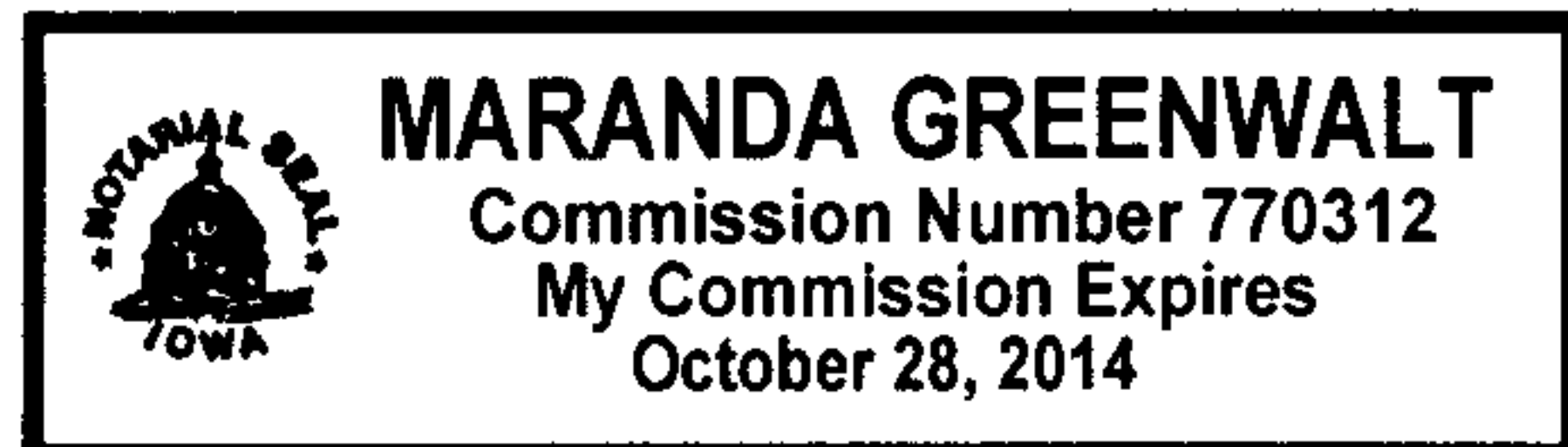
*Larry Taylor*  
President

STATE OF IOWA  
COUNTY OF POLK ss.

On this 1st day of January, 2012, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument is the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written.

  
20130618000249630 3/3 \$33.00  
Shelby Cnty Judge of Probate, AL  
06/18/2013 08:39:33 AM FILED/CERT

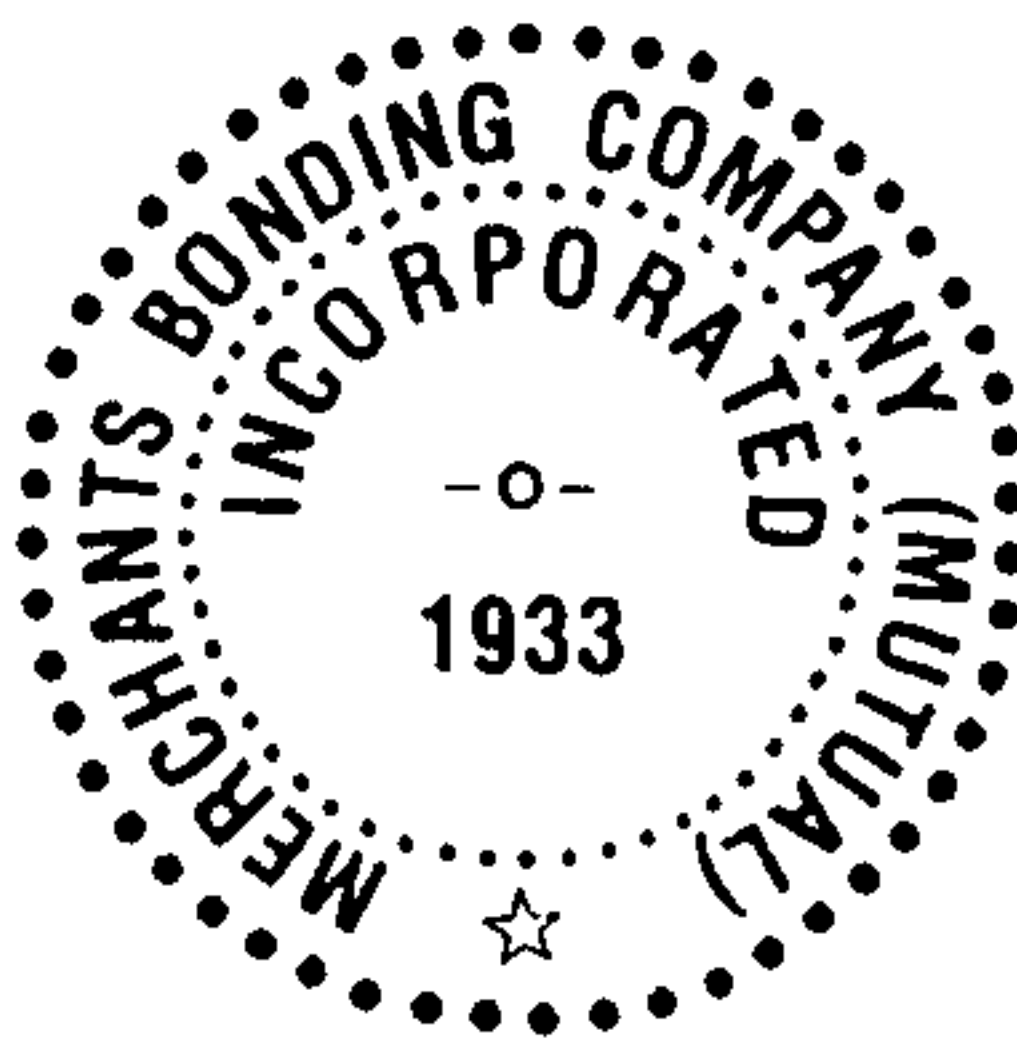


*Maranda Greenwalt*  
Notary Public, Polk County, Iowa

STATE OF IOWA  
COUNTY OF POLK ss.

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 10th day of June, 2013.



*William Warner Jr.*  
Secretary