
SPACE ABOVE RESERVED FOR RECORDER

Prepared by & when recorded, return to:
Fidelity National Title Insurance Company
485 Lexington Ave, 18th Floor, New York, NY 10017

MEMORANDUM OF LEASE

DATED
AS OF MAY 14, 2013

Whereas:

The LANDLORD, having an address at c/o Blackstone Real Estate Investors VII, 345 Park Avenue, New York, New York 10154 and TENANT, having an address at c/o Blackstone Real Estate Investors VII, 345 Park Avenue, New York, New York 10154 are entering into that certain LEASE dated as of May 14, 2013 and further described on EXHIBIT A hereto (the "Lease") demising, among other things, the premises described on SCHEDULE A hereto (the "Demised Premises").

Whereas:

LANDLORD and TENANT wish to provide constructive notice by recording this memorandum which is subject to all of the terms, condition and provisions of the Lease. A copy of the Lease is on file at the address of LANDLORD.

Now therefore:

In consideration of the sum of \$1 and other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged), the undersigned do hereby execute this memorandum for purposes stated above.


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Shelby Cnty Judge of Probate: AL
06/05/2013 12:35:35 PM FILED/CERT

Shelby County, AL 06/05/2013
State of Alabama
Deed Tax:\$177.50

AL01

In witness whereof:

The undersigned, by its duly elected officer and pursuant to proper authority, has duly executed, acknowledged and delivered this instrument as of the day and year first above written.

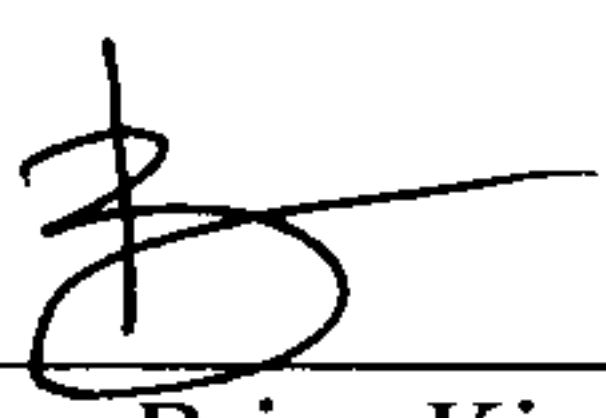
LANDLORD

BRE Select Hotels Properties LLC
BRE Select Hotels AZ LLC
BRE Select Hotels Tuscaloosa LLC
BRE Select Hotels Redmond LLC
each a Delaware limited liability company

By:  (SEAL)
Printed Name: Brian Kim
Title: Managing Director
and Vice President, duly authorized

BRE Select Hotels NC L.P.,
a Delaware limited partnership

By: BRE Select Hotels NC GP LLC,
a Delaware limited liability company

By:  (SEAL)
Printed Name: Brian Kim
Title: Managing Director
and Vice President, duly authorized

BRE Select Hotels TX L.P., a Delaware limited partnership

By: BRE Select Hotels TX GP LLC, a
Delaware limited liability company

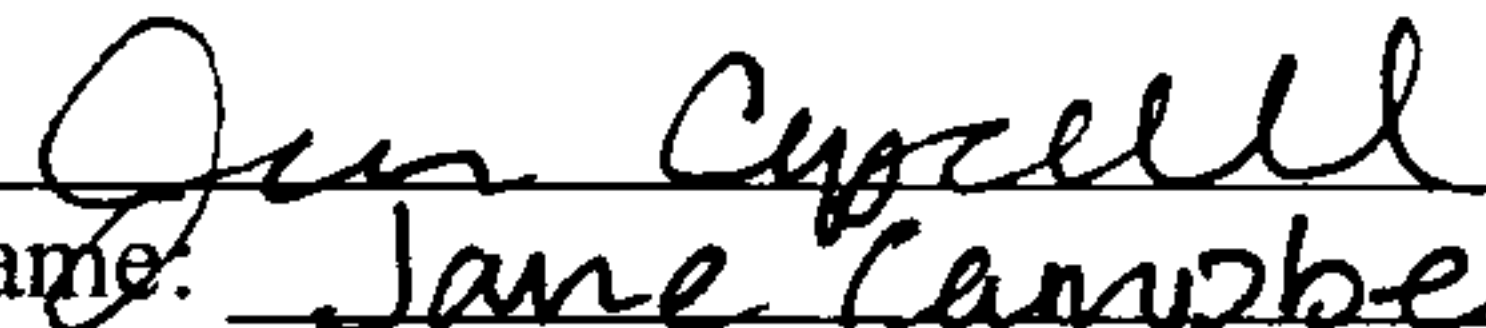
By:  (SEAL)
Printed Name: Brian Kim
Title: Managing Director
and Vice President, duly authorized

TENANT:

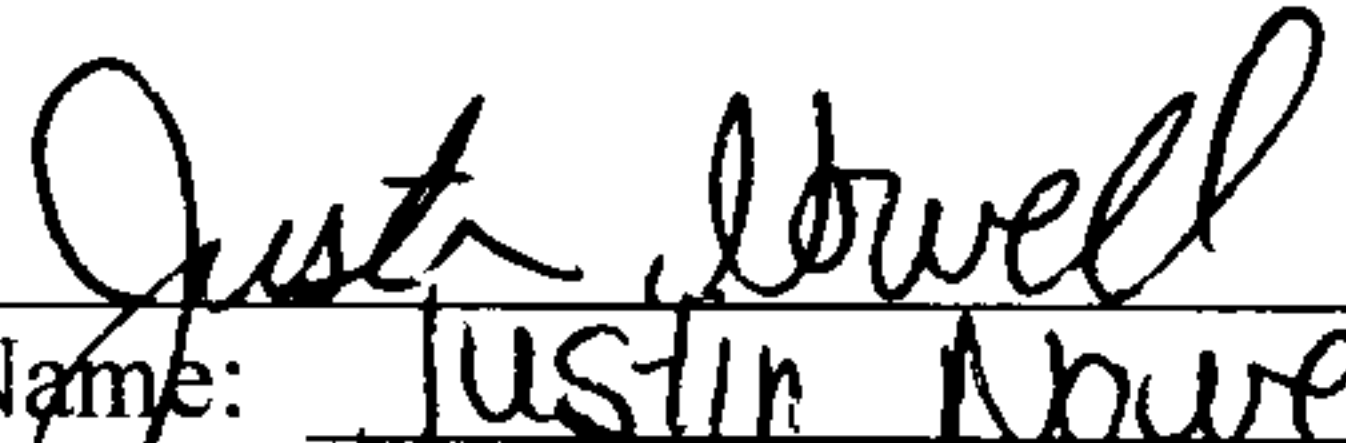
BRE Select Hotels Operating LLC, a Delaware limited liability company

By: _____ (SEAL)
Printed Name: Brian Kim
Title: Managing Director and Vice President, duly authorized

Witness # 1 --- As to all Signatories:


Name: Jane Campbell

Witness # 2 --- As to all Signatories:


Name: Justin Howell

Notary Public as to Premises in GA & LA --- As to all Signatories:

Notary Public

The following acknowledgment page(s), including notary execution, is/are hereby incorporated by reference into this page as if set forth hereon in its entirety.



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AS TO LANDLORD:

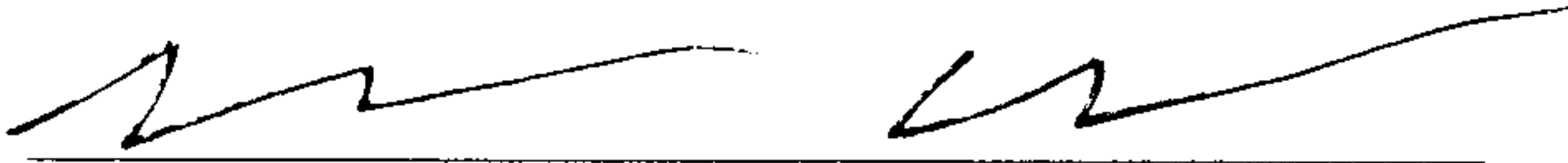
County of New York, State of New York:

Multi-State Acknowledgment:

On 5/ 7 /2013, before me, the undersigned officer, personally appeared Brian Kim personally known and acknowledged himself to me (or proved to me on the basis of satisfactory evidence) to be the Managing Director and Vice President of the foregoing executing entities (hereinafter, the "Entity") and that as such officer, being duly sworn, and being authorized to do so pursuant to its bylaws or a resolution of its board of directors, executed, subscribed and acknowledged the due execution of the foregoing instrument for the purposes therein contained, by signing the name of the Entity by himself in his authorized capacity as such officer as his free and voluntary act and deed and the free and voluntary act and deed of said Entity. *** Witness my hand and official seal.

Uniform Acknowledgment which is supplemental to the foregoing acknowledgment:

On 5/ 7 /2013, before me, the undersigned, a Notary Public in and for said State, personally appeared Brian Kim, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signatures on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. *** Witness my hand and official seal.



Notary Public

BRITTANY WATSON COHAN
NOTARY PUBLIC, State of New York
No. 01CO6251161
Qualified in New York County
Commission Expires Nov. 14, 2015


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AS TO TENANT:

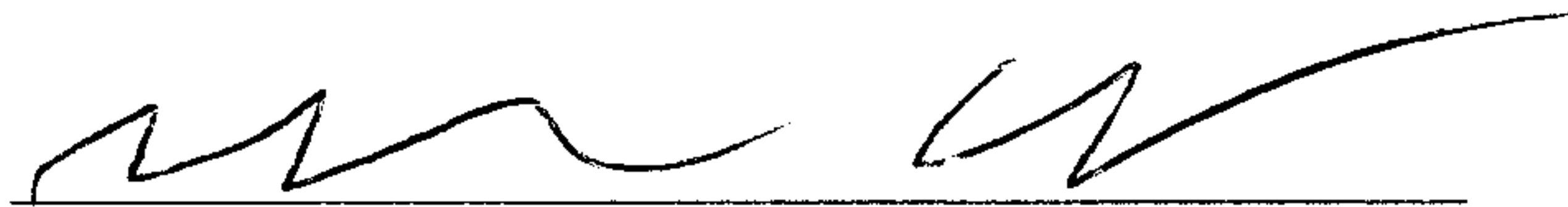
County of New York, State of New York:

Multi-State Acknowledgment:

On 5/ 7 /2013, before me, the undersigned officer, personally appeared Brian Kim personally known and acknowledged himself to me (or proved to me on the basis of satisfactory evidence) to be the Managing Director and Vice President of the foregoing executing entity (hereinafter, the "Entity") and that as such officer, being duly sworn, and being authorized to do so pursuant to its bylaws or a resolution of its board of directors, executed, subscribed and acknowledged the due execution of the foregoing instrument for the purposes therein contained, by signing the name of the Entity by himself in his authorized capacity as such officer as his free and voluntary act and deed and the free and voluntary act and deed of said Entity. *** Witness my hand and official seal.

Uniform Acknowledgment which is supplemental to the foregoing acknowledgment:

On 5/ 7 /2013, before me, the undersigned, a Notary Public in and for said State, personally appeared Brian Kim, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signatures on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. *** Witness my hand and official seal.



Notary Public

BRITTANY WATSON COHAN
NOTARY PUBLIC, State of New York
No. 01CO6251161
Qualified in New York County
Commission Expires Nov. 14, 2015



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EXHIBIT A

Lease

Lease

Landlord:

**BRE Select Hotels Properties LLC
BRE Select Hotels AZ LLC
BRE Select Hotels Tuscaloosa LLC
BRE Select Hotels Redmond LLC
BRE Select Hotels TX L.P.
BRE Select Hotels NC L.P.**

Tenant:

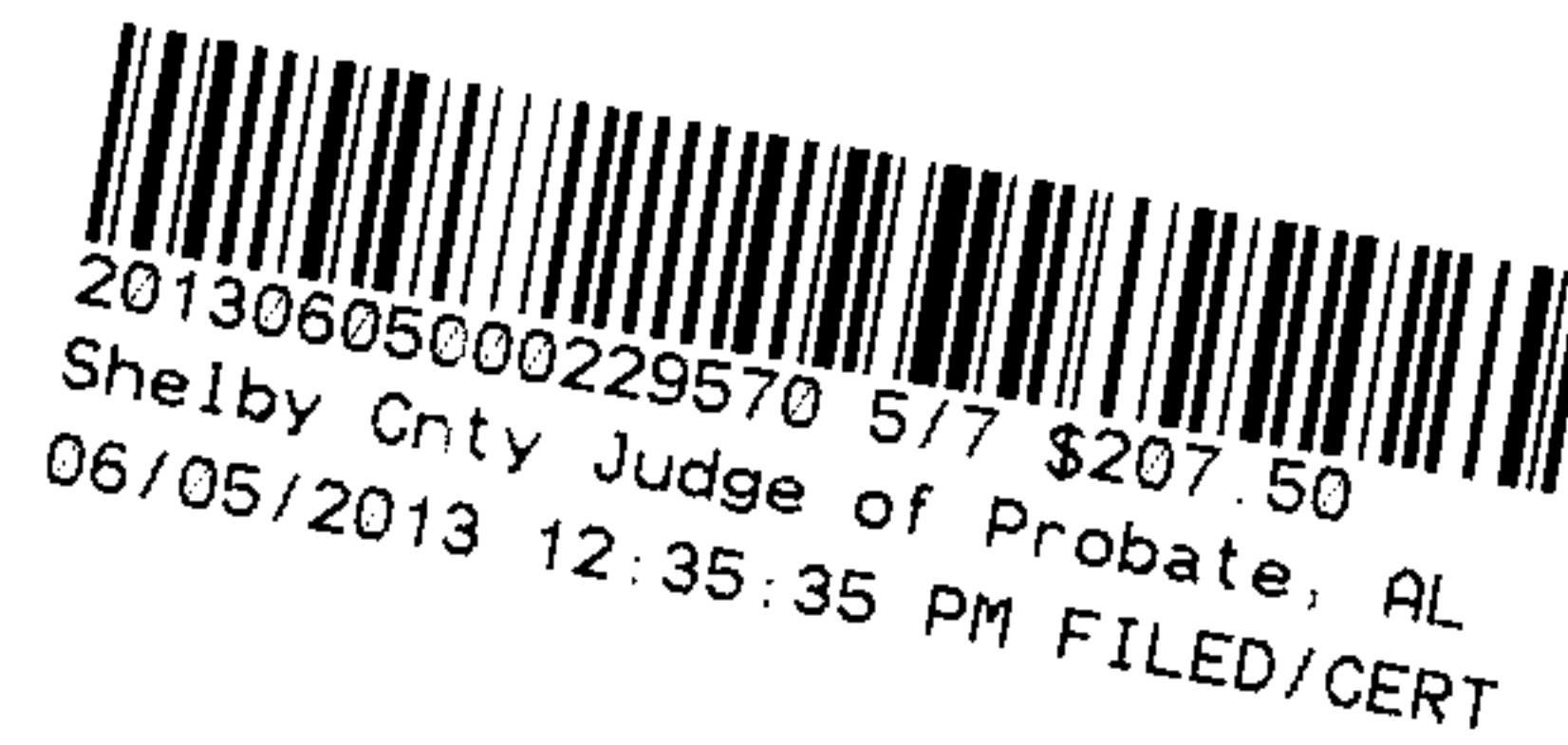
BRE Select Hotels Operating LLC

Dated:

May 14, 2013

Term:

Until May 28, 2018, with two renewal terms of five years each



SCHEDULE A
Demised Premises

SEE ANNEXED



20130605000229570 6/7 \$207.50
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Property: **707 Key Drive, Birmingham, AL 35242**

Lot 4A1 of Blumberg's Resurvey, as recorded in Map Book 19, Page 102, in the Probate Office of Shelby County, Alabama, and being situated in the Northwest 1/4 of Section 36, Township 18 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Begin at the Southwest corner of said Northwest 1/4 of the Northwest 1/4 of Section 36, Township 18 South, Range 2 West and run North along the West line of said 1/4 - 1/4 Section 289.22 feet; thence an interior angle of 51 degrees 22 minutes 09 seconds and run to the right in a southeasterly direction 83.03 feet; thence an interior angle of 269 degrees 42 minutes 38 seconds and run to the left in a northeasterly direction 68.18 feet; thence an interior angle of 180 degrees 01 minutes 00 seconds and run to the left continuing in a northeasterly direction 193.71 feet; thence an interior angle of 90 degrees 00 minutes 00 seconds and run to the right in a southeasterly direction 6.04 feet; thence an interior angle of 270 degrees 00 minutes 00 seconds and run to the left in a northeasterly direction 4.00 feet; thence an interior angle of 90 degrees 00 minutes 00 seconds and run to the right in a southeasterly direction 5.00 feet; thence an interior angle of 90 degrees 00 minutes 00 seconds and run to the right in a southwesterly direction 5.00 feet; thence an interior angle of 90 degrees 00 minutes 00 seconds and run to the right in a northwesterly direction 8.14 feet; thence an interior angle of 270 degrees 00 minutes 00 seconds and run to the left in a southwesterly direction 180.64 feet; thence an interior angle of 270 degrees 00 minutes 00 seconds and run to the left in a southeasterly direction 3.36 feet; thence an interior angle 90 degrees 00 minutes 00 seconds and run to the right in a southwesterly direction 12.06 feet; thence an interior angle of 270 degrees 00 minutes 32 seconds and run to the left in southeasterly direction 241.61 feet; thence an interior angle of 93 degrees 05 minutes 32 seconds and run to the right in a southwesterly direction 173.95 feet to a point on the South line of said 1/4 - 1/4 section; thence turn an interior angle of 123 degrees 59 minutes 43 seconds and run right southwesterly direction 198.95 feet to the point of beginning.

Together with all those certain appurtenant easements, rights and other benefits created by and described in that certain Cross Easement Agreement, dated February 14, 1995, recorded as Instrument #1995-04461.

A.P.N. 027360001009.003



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