

20130604000228520 1/1 \$12.00
Shelby Cnty Judge of Probate, AL
06/04/2013 03:42:44 PM FILED/CERT

UPON RECORDING PLEASE RETURN TO:

National Bank of Commerce f/k/a Red Mountain Bank N A
Attn: Patricia Neporadny
P. O. Box 381748
Birmingham, AL 35238

SUBORDINATION AGREEMENT

This Subordination of Mortgage is executed this 15th day of April, 2013 by National Bank of Commerce fka Red Mountain Bank N A.

Witnesseth

WHEREAS, National Bank of Commerce is the owner and holder of that certain mortgage in the amount of FORTY THOUSAND AND NO/U. S. DOLLARS (\$40,000.00), from Nannette S Sheaffer and Steven S Sheaffer, a married couple; recorded in Instrument #20060103000001310, modified and recorded in Instrument #20130423000164930 in the Probate Office of Shelby County, Alabama, said property being more particularly described as follows:

Lot 38, according to the Map of Meadow Brook Cluster Homes, 2nd Sector, as recorded in Map Book 22, page 110, in the Probate Office of Shelby County, Alabama.

WHEREAS, Liberty Mortgage Corporation has made a mortgage loan in the amount of ONE HUNDRED NINETY NINE THOUSAND SEVEN HUNDRED AND NO/100 U. S. DOLLARS (\$199,700.00 to Nannette S Sheaffer and Steven S Sheaffer on 6-4-2013 in 20130604000228510, in the Probate Office of Shelby County, Alabama, said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, Liberty Mortgage Corporation as a condition for making a first mortgage loan requires National Bank of Commerce fka Red Mountain Bank N A to subordinate the lien of its mortgage to the lien of Liberty Mortgage Corporation and National Bank of Commerce fka Red Mountain Bank N A has agreed to do so.

NOW THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto, National Bank of Commerce fka Red Mountain Bank N A does hereby covenant, consent and agree to and with Liberty Mortgage Corporation that the lien of National Bank of Commerce fka Red Mountain Bank N A shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Liberty Mortgage Corporation, which encumbers the above described property provided, however, that the subordination is limited to the amount of FORTY THOUSAND AND NO/100 U.S. Dollars (\$40,000.00).

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.
Signed, sealed and delivered in the presence of:

National Bank of Commerce

Gary Wood
By: Gary Wood
Its: Senior Vice President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Gary Wood, Senior Vice President of National Bank of Commerce f/k/a Red Mountain Bank, N.A., is signed to the foregoing instrument, and who is know to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 15th day of April, 2013

Notary Public:

Belinda Clay Rovi
Notary Name:

My Commission expires:

