



20130524000215700 1/3 \$20.00
Shelby Cnty Judge of Probate, AL
05/24/2013 03:10:46 PM FILED/CERT

7303650642

~~WHEN RECORDED MAIL TO:~~

Prepared by:

Ocwen Loan Servicing, LLC

3451 Hammond Ave.
Waterloo IA 50702

Prepared by: **Michelle-ann Thompson**

MIN Number: **100073800000198799**

MERS Phone Number: **1-888-679-6377**

When Recorded Return To:

Indecomm Global Services

2925 Country Drive

St Paul MN 55117

78697436-2

① 57807561-2003577 SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 6, 2013, Mortgage holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS William Terry Lamb and Clare Lamb, residing at **129 VILLAGE, CALERA, AL 35040**, did execute a Mortgage dated **June 24, 2005** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$26,800.00** dated **June 24, 2005** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **February 5, 2006** as **Instrument Number 20060206000061070**, County of **SHELBY**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$100,325.00** dated *May 8th 2013* in favor of **Mortgage Electronic Registration Systems, Inc.** as nominee for **Quicken Loans Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

7303650642 William Terry Lamb



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NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc., ('MERS')

By: Jeff Uden

By: Diane Kohrs

By: Jeff Uden

By: Diane Kohrs

By: Jami M. Beranek

Title: Assistant Secretary

Attest: Amber Swanger

Title: Assistant Secretary



STATE OF IOWA
ss:

COUNTY OF BLACK HAWK

On May 6, 2013, before me **Jeff Uden**, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and Amber Swanger known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, Ocwen Loan Servicing, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

Jeff Uden
Notary Public



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 22 7 35 2 002 080.000

Land Situated in the County of Shelby in the State of AL

LOT 8, ACCORDING TO THE SURVEY OF WATERFORD VILLAGE, SECTOR 4, AS RECORDED IN MAP BOOK 33, PAGE 86, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 129 Village Dr , Calera, AL 35040



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