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AFTER RECORDING, RETURN TO:

Susan Gannett, Senior Vice President  
Land Title Company of Alabama  
600 North 20th Street, Suite 100  
Birmingham, Alabama 35203

### **ASSIGNMENT OF RENTS AND LEASES**

THIS ASSIGNMENT OF RENTS AND LEASES ("Assignment") is made and entered into as of May 21, 2013, by **SOLID EQUITIES, INC.**, a Georgia corporation ("Assignor"), with the address of 6622 Broad Street, Suite A, Douglasville, GA 30134, for the benefit of **BRANCH BANKING AND TRUST COMPANY**, a North Carolina bank ("Assignee"), with the address of 271 17th Street NW, Suite 900, Atlanta, GA 30363:

### **WITNESSETH:**

WHEREAS, Assignor has executed and delivered to Assignee its Promissory Note dated on or about the date hereof in the original principal amount of ONE MILLION FOUR HUNDRED NINETY-ONE THOUSAND AND NO/100THS DOLLARS (\$1,491,000.00) (the "Note"), performance of which is secured, among other things, by a Mortgage, Security Agreement, Financing Statement and Fixture Filing (the "Mortgage"), which Mortgage encumbers certain real estate described in **Exhibit "A,"** attached hereto and hereby made a part hereof, and improvements thereon (together, the "Premises"); and

WHEREAS, as a condition to Assignee's obligation to make the loan evidenced by the Note and secured by the Mortgage (and any extensions and/or modifications thereof) and made pursuant to or in connection with and secured by other documents, including, but not limited to, the Security Agreement contained in the Mortgage and financing statements naming Assignor as debtor and Assignee as secured party (this Assignment, the Note, the Mortgage, the Security Agreement and such other documents are sometimes hereinafter collectively referred to as the "Loan Documents"), Assignor has agreed to absolutely and unconditionally assign to Assignee all of Assignor's rights under and title to various leases affecting the Premises, including Assignor's rights in and title to the rents therefrom, subject only to the terms and conditions herein set forth.

NOW THEREFORE, in consideration of the foregoing recitals and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, Assignor hereby agrees as follows:

1. Assignment of Leases. Assignor hereby presently assigns, transfers, grants and conveys unto Assignee, its successors and assigns, all leasehold estates of Assignor, as lessor,



and all right, title and interest of Assignor in, to and under all existing and future leases, subleases, license agreements, concessions, and tenancies, whether oral or written, covering or affecting any or all of the Premises and all agreements for any use of, all or any part of the Premises, the buildings, fixtures and other improvements located thereon ("Improvements"), and all extensions, renewals and guaranties thereof and all amendments and supplements thereto (collectively, the "Leases"), including without limitation the following:

(a) any and all rents, revenues, issues, income, royalties, receipts, profits, contract rights, accounts receivable, general intangibles, and other amounts now or hereafter becoming due to Assignor in connection with or under the Leases (whether due for the letting of space, for services, materials or installations supplied by Assignor or for any other reason whatsoever), including without limitation all insurance, tax and other contributions, insurance proceeds, condemnation awards, damages following defaults by tenants under the Leases ("Tenants"), cash or securities deposited by Tenants to secure performance of their obligations under the Leases, and all other extraordinary receipts, and all proceeds thereof, both cash and non-cash (all of the foregoing being hereinafter collectively called the "Rents") and all rights to direct the payment of, make claim for, collect, receive and receipt for the Rents;

(b) all claims, rights, privileges and remedies on the part of Assignor, whether arising under the Leases or by statute or at law or in equity or otherwise, arising out of or in connection with any failure by any Tenant to pay the Rents or to perform any of its other obligations under its Lease;

(c) all rights, powers and privileges of Assignor to exercise any election or option or to give or receive any notice, consent, waiver or approval under or with respect to the Leases; and

(d) all other claims, rights, powers, privileges and remedies of Assignor under or with respect to the Leases, including without limitation the right, power and privilege (but not the obligation) to do any and all acts, matters and other things that Assignor is entitled to do thereunder or with respect thereto.

2. Purpose of Assignment; Security. This Assignment is made for the purpose of securing Assignor's full and faithful (a) payment of the indebtedness (including any extensions or renewals thereof) evidenced by the Note, (b) payment of all other sums with interest thereon becoming due and payable to Assignee under the provisions of the Mortgage or any other Loan Documents, and (c) performance and discharge of each and every term, covenant and condition contained in the Note, Mortgage, Security Agreement or any of the other Loan Documents.

3. Assignor's Representations, Warranties and Covenants. Assignor represents, warrants, covenants and agrees with Assignee as follows:

(a) That the sole ownership of the entire lessor's interest in the Leases and the Rents is, and as to future Leases shall be, vested in Assignor, and that Assignor has not, and shall not, perform any acts or execute any other instruments which might prevent Assignee from fully exercising its rights under any of the terms, covenants and conditions of this Assignment.



(b) That the Leases are and shall be valid and enforceable against the respective lessees thereunder in accordance with their terms and have not been altered, modified, amended, terminated, cancelled, renewed or surrendered outside of the ordinary course of business nor have any Rents thereunder been collected more than one month in advance nor have any of the terms and conditions thereof been waived in any manner whatsoever except as approved in writing by Assignee or as permitted in the Mortgage.

(c) None of the Leases shall be altered, modified, amended, terminated, cancelled, extended, renewed or surrendered, nor any term or condition thereof waived, nor shall Assignor consent to any assignment or subletting by any lessee thereunder without the prior written approval of Assignee. Notwithstanding the above, in no event shall any Lease for which Assignee has executed a subordination, non-disturbance and attornment agreement be altered, modified, amended, terminated, cancelled, extended, renewed or surrendered, nor any term or condition thereof waived, nor shall Assignor consent to any assignment or subletting by any lessee thereunder, without the prior written approval of Assignee. Under no Lease will any Rents be abated or collected more than one month in advance.

(d) That there are no material defaults or defaults outside the ordinary course of business now existing under any of the Leases and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a material default or default outside the ordinary course of business under any of the Leases.

(e) That Assignor shall give prompt notice to Assignee of any written notice received by Assignor claiming that a material default or default outside the ordinary course of business has occurred under any of the Leases on the part of the Assignor, together with a complete copy of any such notice.

(f) That Assignor will not permit any Lease to become subordinate to any lien other than the lien of the Mortgage.

(g) That there shall be no merger of the Leases, or any of them, by reason of the fact that the same person may acquire or hold directly or indirectly the Leases, or any of them, as well as the fee estate in the Premises or any interest in such fee estate.

4. Absolute Assignment/License to Collect Rents. This Assignment is entered into for the purpose of absolutely assigning the Leases and the Rents to Assignee as additional collateral for the loan evidenced by the Note and such Assignment is choate on the date hereof. Notwithstanding the foregoing, so long as no Event of Default, as hereinafter defined, shall have occurred, Assignor shall have a license, terminable by the Assignee upon any Event of Default, to collect the Rents accruing from the Premises on or after, but in no event more than one (1) month in advance of, the respective dates set forth in the Leases on which the Rents become due (provided that in no event shall Assignor be permitted to enter into any Lease which makes rent due earlier than one (1) calendar month in advance or the current month (except for the last month's rent or security deposit). Upon the occurrence of an Event of Default, the license granted to the Assignor shall be automatically and immediately revoked without notice to the



Assignor. Upon the revocation of such license the Assignee may at its option give Tenants a written notice (a "Tenant Notice") requesting the Tenants to pay all Rents and other amounts due under the Leases directly to Assignee and to perform any of the Tenants' respective obligations under the Leases for the benefit of Assignee.

5. Assignee's Powers and Rights. At any time during the term of the Note or the Mortgage, Assignee may, at its option upon or after an Event of Default and after giving a Tenant Notice, receive and collect all of the Rents as they become due. Assignee shall thereafter continue to receive and collect all of the Rents, as long as Assignee deems such receipt and collection to be necessary or desirable, in Assignee's sole discretion.

Assignor hereby irrevocably appoints Assignee its true and lawful attorney, coupled with an interest, with full power of substitution and with full power for Assignee in its own name and capacity or in the name and capacity of Assignor, from and after the occurrence of an Event of Default and after the giving of a Tenant Notice, to demand, collect, receive and give complete acquittance for any and all Rents and at Assignee's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, either in its own name or in the name of Assignor or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of the Rents. Tenants are hereby expressly authorized and directed to pay all Rents and any other amounts due Assignor pursuant to the Leases or otherwise, to Assignee, or such nominee as Assignee may designate in a Tenant Notice delivered to such Tenants, and the Tenants are expressly relieved of any and all duty, liability or obligation to Assignor with respect to all payments so made.

From and after the occurrence of an Event of Default and after the giving of a Tenant Notice, Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by Assignee necessary or proper to enforce this Assignment and to collect the Rents assigned hereunder, including the right of Assignee or its designee to enter upon the Premises, or any part thereof, with or without force and with or without process of law and take possession of all or any part of the Premises together with all personal property, fixtures, documents, books, records, papers and accounts of Assignor relating thereto, and may exclude the Assignor, its agents and servants, wholly therefrom. Assignor herein grants full power and authority to Assignee to exercise all rights, privileges and powers herein granted at any and all times after the occurrence of an Event of Default and after the giving of a Tenant Notice, without further notice to Assignor, with full power to use and apply all of the Rents and other income herein assigned to the payment of the costs of managing and operating the Premises and of any indebtedness or liability of Assignor to Assignee, including but not limited to the payment of taxes, special assessments, insurance premiums, damage claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Premises or of making the same rentable, reasonable attorneys' fees actually incurred in connection with the enforcement of this Assignment, and of principal and interest payments due (and all other amounts due under the Mortgage) from Assignor to Assignee on the Note and the Mortgage, all in such order as Assignee may determine. Assignee shall be under no obligation to exercise or prosecute any of the rights or claims assigned to it hereunder or to perform or carry out any of the obligations of the lessor under any of the Leases and does not assume any of the liabilities in connection with or arising or growing out of the covenants and agreements of Assignor in the Leases. It is further



understood that except as may be otherwise provided by law this Assignment shall not operate to place responsibility for the control, care, management or repair of the Premises, or parts thereof, upon Assignee, nor shall it operate to make Assignee liable for the performance of any of the terms and conditions of any of the Leases, or for any waste of the Premises by any Tenant or any other person, or for any dangerous or defective condition of the Premises or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any Tenant, licensee, employee or stranger. If Assignor shall fail to pay, perform or observe any of its covenants or agreements hereunder, Assignee may pay, perform or observe the same and collect the cost thereof from Assignor all as more fully provided in the Mortgage.

6. Assignee Not Liable; Indemnification. Anything contained herein or in any of the Leases to the contrary notwithstanding: (a) Assignor shall at all times remain solely liable under the Leases to perform all of the obligations of Assignor thereunder to the same extent as if this Assignment had not been executed; (b) neither this Assignment nor any action or inaction on the part of Assignor or Assignee shall release Assignor from any of its obligations under the Leases or constitute an assumption of any such obligations by Assignee; and (c) Assignee shall not have any obligation or liability under the Leases or otherwise by reason of or arising out of this Assignment, nor shall Assignee be required or obligated in any manner to make any payment or perform any other obligation of Assignor under or pursuant to the Leases, or to make any inquiry as to the nature or sufficiency of any payment received by Assignee, or to present or file any claim, or to take any action to collect or enforce the payment of any amounts which have been assigned to Assignee or to which it may be entitled at any time or times. Assignor shall and does hereby agree to indemnify Assignee and hold Assignee harmless from and against any and all liability, loss or damage which Assignee may or might incur, and from and against any and all claims and demands whatsoever which may be asserted against Assignee, in connection with or with respect to the Leases or this Assignment, whether by reason of any alleged obligation or undertaking on Assignee's part to perform or discharge any of the covenants or agreements contained in the Leases or otherwise, provided that Assignee's actions giving rise to such liability, loss or damage were taken by Assignee in good faith. Should Assignee incur any such liability, loss or damage in connection with or with respect to the Leases or this Assignment, or in the defense of any such claims or demands, the amount thereof, including costs, expenses and reasonable attorneys' fees actually incurred, shall be paid by Assignor to Assignee immediately upon demand, together with interest thereon from the date of advancement at the Default Rate (as defined in the Note) until paid.

7. Mortgage Foreclosure. Upon foreclosure of the lien of the Mortgage and sale of the Premises pursuant thereto, or delivery and acceptance of a deed in lieu of foreclosure, all right, title and interest of Assignor in, to and under the Leases shall thereupon vest in and become the absolute property of the purchaser of the Premises in such foreclosure proceeding, or the grantee in such deed, without any further act or assignment by Assignor. Nevertheless, Assignor shall execute, acknowledge and deliver from time to time such further instruments and assurances as Assignee may require in connection therewith and hereby irrevocably appoints Assignee the attorney-in-fact of Assignor in its name and stead to execute all appropriate instruments of transfer or assignment, or any instrument of further assurance, as Assignee may deem necessary or desirable, and Assignee may substitute one or more persons with like power,



Assignor hereby ratifying and confirming all that its said attorney or such substitute or substitutes shall lawfully do by virtue hereof.

8. Non-Waiver. Waiver or acquiescence by Assignee of any default by the Assignor, or failure of the Assignee to insist upon strict performance by the Assignor of any covenants, conditions or agreements in this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar.

9. Rights and Remedies Cumulative. The rights and remedies of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to any other rights or remedies which Assignee shall have under the Note, Mortgage, the Security Agreement or any other Loan Document, or at law or in equity.

10. Severability. If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, or the application of such term to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each term of this Assignment shall be valid and enforceable to the full extent permitted by law.

11. Notices. All notices, demands, requests, and other communications desired or required to be given hereunder ("Notices"), shall be in writing and shall be given in accordance with the notice provisions of the Mortgage.

12. Heirs, Successors and Assigns. The terms "Assignor" and "Assignee" shall be construed to include the respective heirs, personal representatives, successors and assigns of Assignor and Assignee. The gender and number used in this Assignment are used as a reference term only and shall apply with the same effect whether the parties are of the masculine or feminine gender, corporate or other form, and the singular shall likewise include the plural.

13. Amendment. This Assignment may not be amended, modified or changed nor shall any waiver of any provisions hereof be effective, except only by an instrument in writing and signed by the party against whom enforcement of any waiver, amendment, change, modification or discharge is sought.

14. Captions. The captions or headings preceding the text of the Paragraphs of this Assignment are inserted only for convenience of reference and shall not constitute a part of this Assignment, nor shall they in any way affect its meaning, construction or effect.

15. Termination of Assignment. Upon payment in full of the indebtedness described in Paragraph 2, this Assignment shall terminate and be void and of no force or effect, and Assignee shall release its lien on the Rents and Leases without costs or expenses to Assignee, Assignor hereby agreeing to reimburse Assignee for such costs and expenses.

16. Choice of Law. The validity and interpretation of this Assignment shall be construed in accordance with the laws (excluding conflicts of laws rules) of the State of Alabama.



17. Event of Default. The occurrence of any one or more of the following events shall constitute an event of default hereunder ("Event of Default"): (i) the failure of Assignor to make any payment due hereunder within ten (10) days after the same shall fall due, except as provided in (iii) below, (ii) default shall be made in the due observance or performance of any of the other covenants, agreements or conditions hereinbefore or hereinafter contained, required to be kept or performed or observed by the Assignor which does not relate to the nonpayment of any monetary sum, and such default is not cured within thirty (30) days following written notice thereof by Assignee to Assignor or such longer period as is reasonably necessary to cure such default as long as Assignor is diligently pursuing such cure and such default is curable by Assignor within a reasonable time provided that such additional time shall not exceed thirty (30) days (for an aggregate sixty (60) day period), or (iii) the occurrence of any breach, default, event of default, or failure of performance (however denominated) under the Note, the Mortgage or any of the other Loan Documents, and the expiration of any applicable cure period without the same having been cured. Any Event of Default hereunder shall constitute a default under each and all of the other Loan Documents.

18. Exculpatory. The liability of Assignor personally to pay the Note or any interest that may accrue thereon, or any indebtedness or obligation accruing or arising hereunder is limited to the extent set forth in the Note.

19. Integration. This Assignment, together with the other Loan Documents, constitutes the entire agreement between the parties hereto pertaining to the subject matters hereof and supersedes all negotiations, preliminary agreements and all prior or contemporaneous discussions and understandings of the parties hereto in connection with the subject matters hereof.


20. Time of Essence. Time is of the essence in the performance of this Assignment.

21. **WAIVER OF JURY TRIAL.** THE PARTIES HERETO, AFTER CONSULTING OR HAVING HAD THE OPPORTUNITY TO CONSULT WITH COUNSEL, KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY WAIVE ANY RIGHT THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION BASED ON OR ARISING OUT OF THIS AGREEMENT OR INSTRUMENT, OR ANY RELATED INSTRUMENT OR AGREEMENT, OR ANY OF THE TRANSACTIONS CONTEMPLATED HEREBY OR ANY COURSE OF CONDUCT, DEALING, STATEMENTS, WHETHER ORAL OR WRITTEN, OR ACTION OF ANY PARTY HERETO. NO PARTY SHALL SEEK TO CONSOLIDATE BY COUNTERCLAIM OR OTHERWISE, ANY SUCH ACTION IN WHICH A JURY TRIAL HAS BEEN WAIVED WITH ANY OTHER ACTION IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED. THESE PROVISIONS SHALL NOT BE DEEMED TO HAVE BEEN MODIFIED IN ANY RESPECT OR RELINQUISHED BY ANY PARTY HERETO EXCEPT BY A WRITTEN INSTRUMENT EXECUTED BY ALL PARTIES.

22. Attorney's Fees. Assignor shall pay on demand all costs and expenses incurred by Assignee in enforcing or protecting its rights and remedies hereunder, including, but not limited

to, reasonable attorney's fees actually incurred and legal expenses, including, but not limited to, any post judgment fees, costs or expenses incurred on any appeal, in collection of any judgment or in appearing and/or enforcing any claim in any bankruptcy proceeding.

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed as of the date first above written, and acknowledges receipt of a copy hereof at the time of execution.

**ASSIGNOR:**

**SOLID EQUITIES, INC.,**  
a Georgia corporation

By:   
George R. Kingston, Vice President

[CORPORATE SEAL]


STATE OF GEORGIA )  
COUNTY OF Douglas )

On this 22 day of May, 2013 before me, a notary public, personally appeared George R. Kingston, to me personally known, who being by me duly sworn did say he is the Vice-President of SOLID EQUITIES, INC., a Georgia corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by the said) corporation and that said instrument was signed (and sealed) on behalf of the said corporation by authority of its officers and acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



  
Name:  
Notary Public

[SIGNATURE PAGE TO ASSIGNMENT]

  
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**EXHIBIT "A"**  
**Legal Description**

**Parcel I - 4710 Moffett Road, Mobile, Alabama**

Commencing at the Southwest corner of Section 2, Township 4 South, Range 2 West, Mobile County, Alabama; run Eastwardly along the South line of said Section 2, a distance of 1938.7 feet to a point, thence run North 00 degrees 10 minutes 00 seconds East, 79.9 feet to the intersection of the North line of the 120 foot right of way for Moffett Road and the East line of the 60 foot right of way for Shelton Beach Road; thence continue North 00 degrees 10 minutes 00 seconds East, run along said East line of Shelton Beach Road 90.05 feet to the point of beginning of the property herein described; thence continue North 00 degrees 10 minutes 00 seconds East, along said East line of Shelton Beach Road 128.69 feet to a point; thence run South 89 degrees 50 minutes 26 seconds East, 199.90 feet to a point; thence run South 00 degrees 09 minutes 52 seconds West, 200.07 feet to a point on the North right of way line of Moffett Road as acquired by the State of Alabama as per instrument recorded in Real Property Book 1474, Page 269, Probate Records, Mobile County, Alabama; thence along said North line of Moffett Road, as follows: North 86 degrees 26 minutes 29 seconds West, 139.42 feet, North 43 degrees 44 minutes 17 seconds West, 87.58 feet to the point of beginning.

**Parcel II - 1225 First Street North, Alabaster, Alabama**

A parcel of land situated in the Southwest quarter of Section 25, the Southeast quarter of Section 26, the Northeast quarter of Section 35, and the Northwest quarter of Section 36, all in Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of said Section 25; thence Easterly along the South line of said Section 130.60 feet to the Westerly right of way line of U.S. Highway 31 and the point of beginning of the parcel herein described; thence turn an angle to the left of 74° 13' 10" and run Northeasterly along said right of way line 26.00 feet; thence leaving said right of way line turn an interior angle of 72° 31' 29" (72° 25' 19" of Record) and run Southwesterly 248.43 feet (248.11 feet of Record) to the Easterly right of way of the Louisville Nashville Railroad; Thence turn an interior angle of 99° 40' 53" (99° 40' 41" of Record) and run Southwesterly along said right of way line 112.00 feet; thence leaving said right of way line turn an interior angle of 82° 40' 40" (82° 45' 05" of Record) and run Southeasterly 228.45 feet (229.09 feet of Record) to the Westerly right of way line of U.S. Highway #31; thence turn an interior angle of 105° 49' 08" (105° 51' 05" of Record) and run Northeasterly along said right of way line 100.00 feet to the point of beginning.

**Parcel III - 824 Green Springs Highway, Birmingham, Alabama**

All that tract or parcel of land lying and being in the NE 1/4 of NE 1/4 of Section 23, Township 18 South, Range 3 West, Jefferson County, Alabama, being more particularly described as:

Commencing at a 3/4" crimped top pipe marking the SW corner of the NE 1/4 of the NE 1/4 of Section 23; thence, North 02 degrees 38 minutes 03 seconds East, a distance of 192.15 feet to a chiseled X and the



POINT OF BEGINNING; thence North 00 degrees 06 minutes 45 seconds West, a distance of 157.88 feet to a PK nail; thence, along the Southerly line of a tract of land conveyed to Hitech Landscape Design & Management, Inc. conveyed in Deed Book 2010007, page 19014, Jefferson County records, North 68 degrees 52 minutes 00 seconds East, a distance of 91.90 feet to a PK nail; thence, along the Westerly right of way line of Green Springs Highway, having a 120 foot right of way, South 30 degrees 40 minutes 00 seconds East, a distance of 80.00 feet to a point; thence, South 30 degrees 40 minutes 00 seconds East, a distance of 70.00 feet to a chiseled X; thence, along the Northerly line of a tract of land conveyed to Heritage QSR/Alabama Investments, LLC in Deed Book 2010004, page 445, Jefferson County records, South 69 degrees 03 minutes 00 seconds West, a distance of 173.38 feet to the POINT OF BEGINNING.

**Parcel IV - 9849 Parkway East, Birmingham, Alabama**


Lot 1, according to Shoney's Inc. Survey of Roebuck, as recorded in Map Book 168, Page 53, in the Probate Office of Jefferson County, Alabama.

**Parcel V - 823 9<sup>th</sup> Avenue, Bessemer, Alabama**

Lots 9 and 10 in Block 423, according to the Survey of West Lake Highlands, as recorded in Map Book 2, Page 7, in the Bessemer Division of the Probate Office of Jefferson County, Alabama.

**Parcel VI - 2380 Center Point Parkway, Birmingham, Alabama**

Commence at the Southeast corner of Lot 12, Block 2, Coleman Gardens Survey, Second Sector, as recorded in Map Book 49, Page 90, in the Probate Office of Jefferson County, Alabama, this point being on the northerly right of way line of 23<sup>rd</sup> Terrace; thence travel easterly along this northerly right-of-way line a distance of 131.0 feet to the point of beginning of said parcel of land; thence turn 90°00' to the left and travel in a northerly distance of 149.8 feet to a point which is on the southerly property line of Pizza Hut Property; thence turn 89°46' to the right and travel easterly along this property line a distance of 52.53 feet to the lot corner; thence turn 0° 53' to the right and travel easterly a distance of 160.6 feet, more or less, to a point on the westerly right of way of Center Point Road (Al. Hwy #75); thence travel in a southerly direction a distance of 151.0 feet, more or less, (chord distance) to a point on this right of way line and on the northerly right of way line of 23<sup>rd</sup> Terrace; thence travel in a westerly direction along this right of way line of 23<sup>rd</sup> Terrace a distance of 185.0 feet to the point of beginning; all of this property being located in the NE ¼ of the NW ¼ of Section 18, Township 16 South, Range 1 West, Jefferson County, Alabama.



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