

This instrument prepared by:
WILLIAM H. HALBROOKS, Attorney
1 INDEPENDENCE PLAZA, STE 704
BIRMINGHAM, ALABAMA 35209

STATE OF ALABAMA

JEFFERSON COUNTY

THIS IS A FUTURE ADVANCE MORTGAGE

Know All Men By These Presents, that whereas the undersigned,

Embassy Homes, LLC , a limited liability company ,

is/are justly indebted to Vernon Real Estate, LLC , in the sum of

One Hundred Ninety-Three Thousand Seven Hundred Fifty and No/100

(\$193,750.00) Dollars evidenced by one promissory note dated May 1 , 2013

and whereas it is desired by the undersigned to secure the prompt payment of
the said indebtedness with interest when the same falls due;

Now Therefore in consideration of the said indebtedness, and to secure
the prompt payment of the same at maturity, the undersigned, do, or does,
hereby grant, bargain, sell and convey unto the said Vernon Real Estate, LLC
(hereinafter called Mortgagee) the following described real property situated
in Shelby County, Alabama, to-wit:

See attached Exhibit "A" for legal description of the property which is
incorporated herein for all purposes.

Subject to: all easements, restrictions, and rights of way of record.

The proceeds of this loan have been applied against the purchase price
of the property described herein, conveyed to mortgagor(s)
simultaneously herewith.

Said property is warranted free from all encumbrances and against any
adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and
for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to
pay all taxes, or assessments, when legally imposed upon said premises, and should default be
made in the payment of same, said Mortgagee has the option of paying off the same; and to
further secure said indebtedness, the undersigned agrees to keep the improvements on said real
estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable
value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said
Mortgagee; as the interest of said Mortgagee may appear, and promptly to deliver said policies or
any renewals of said policies, to said Mortgagee, as the interest of said Mortgagee may appear,
and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee, and if
undersigned fail to keep said property insured as above specified or fail to deliver said insurance
policies to said Mortgagee then said Mortgagee has the option of insuring said property for said
sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness,
less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessment or
insurance shall become a debt to said Mortgagee, additional to the debt hereby specially secured,
and shall be covered by the mortgage, and bear interest from the date of payment by said
Mortgagee and be at once due and payable.


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Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or encumbrances thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outcry, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other encumbrances, with interest thereon, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale: and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder therefore, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

Any estate or interest herein conveyed to said Mortgagee or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

WITNESSES:

Embassy Homes, LLC

By: Clark Parker (Seal)
Clark Parker, Member

_____ (Seal)

**STATE OF ALABAMA }
 }
JEFFERSON COUNTY }**

Limited Liability Company Acknowledgment

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Clark Parker whose name as Member of Embassy Homes, LLC, a limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1st day of May, 2013.

Notary Public: William H. Halbrooks
My Commission Expires: 4/21/16



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LEGAL DESCRIPTION

Lot 6-52A, according to the Survey of Chelsea Park 6th Sector, Resurvey, as recorded in Map Book 43, Page 63, in the Probate Office of Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in the Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by the Grantor and file for record as Instrument No. 20041014000566950 in the Probate Office of Shelby County, Alabama and the Declaration of Covenants, Conditions and Restrictions for Chelsea Park 3rd Sector executed by Grantor and Chelsea Park Residential Association, Inc. and recorded as Instrument No. 20041014000566970, (which, together with all amendments thereto, are hereinafter collectively referred to as the "Declaration").



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