


STATE OF ALABAMA)
JEFFERSON COUNTY)


20130506000185590 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
05/06/2013 01:23:53 PM FILED/CERT

SUBORDINATION AGREEMENT

WHEREAS, Connie M. Watson, A Single Woman, did execute and deliver to America's First Federal Credit Union a certain mortgage recorded in Inst. #20071025000494870 in the Office of the Judge of Probate of Shelby County, Alabama, covering the real property therein and hereinafter described and whereas the undersigned America's First Federal Credit Union, is desirous of subordinating said mortgage and making same second, subservient, subject and inferior to the lien of the mortgage to **New Penn Financial, LLC.** recorded on Inst. # _____ in the Office of the Judge of Probate of Shelby County, being in the amount of \$197,450.00, executed by the said Connie M. Watson on the property described as:


Lot 66, According to the Survey of Lacey's Grove Phase 1, as recorded in Map Book 35, Page 137, in the Probate Office of Shelby County, Alabama.

and as a further inducement for the said **New Penn Financial, LLC.** to make said mortgage.

NOW, THEREFORE, premises considered and the payment of \$1.00 to him in hand paid by said **New Penn Financial, LLC.**, the receipt whereof being hereby acknowledged, the undersigned America's First Federal Credit Union does, by these presents, make, declare, and confirm that the said mortgage above specifically described and identified to be, and the same is second, subordinate, subservient, subject and inferior to the lien of the above mortgage to **New Penn Financial, LLC.**, in all things and in all respects without reservation.

IN WITNESS WHEREOF, the said America's First Federal Credit Union has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

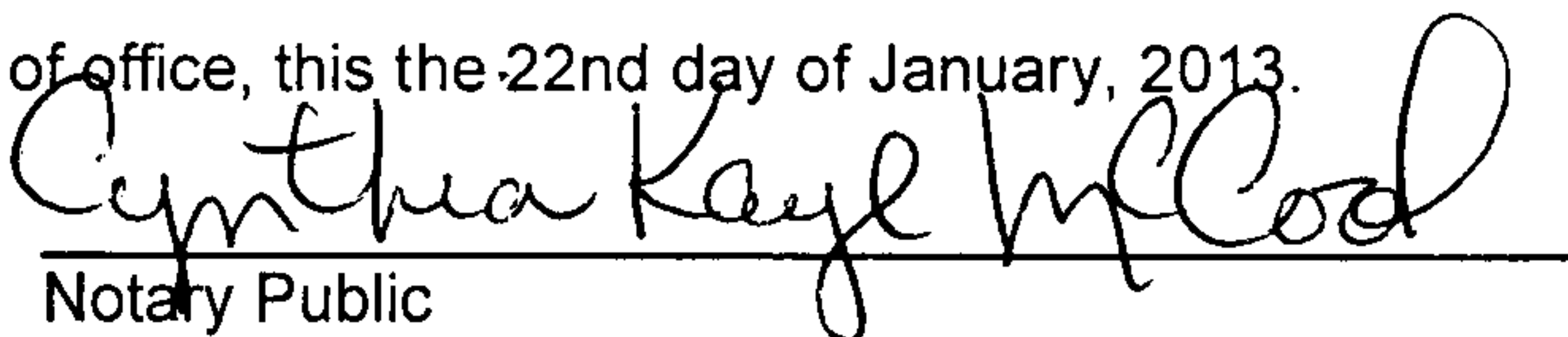
America's First Federal Credit Union

BY: 
Mark Shaddix
Assistant Vice President, Mortgage Operations

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Mark Shaddix, whose name as Assistant Vice President, Mortgage Operations of America's First Federal Credit Union is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, Mark Shaddix, as such Assistant Vice President, Mortgage Operations and with full authority, executed the same voluntarily for and as the act of said association.

Given under my hand and seal of office, this the 22nd day of January, 2013.


Notary Public

My Commission Expires: August 4, 2015

Escrow File No.: 1232893

EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY, ALABAMA TO-WIT:

LOT 66, ACCORDING TO THE SURVEY OF LACEY'S GROVE PHASE I, AS RECORDED IN MAP BOOK 35, PAGE 137, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

EASEMENT:(S), BUILDING LINE(S) AND RESTRICTION(S) AS SHOWN ON RECORDED MAP.

TITLE TO ALL MINERALS WITHIN AND UNDERLYING THE PREMISES, TOGETHER WITH ALL MINING RIGHTS AND OTHER RIGHTS, PRIVILEGES AND IMMUNITIES RELATING THERETO, INCLUDING RELEASE OF DAMAGES, ARE NOT INSURED HEREIN.

RESTRICTIONS APPEARING OF RECORD IN INST NO. 2005-53290.

RIGHT-OF-WAY GRANTED TO ALABAMA POWER COMPANY RECORDED IN INST. NO. 2005-38550 AND INST. NO. 2005-39382.

RIGHT OF WAY GRANTED TO BELL SOUTH TELECOMMUNICATIONS AS RECORDED INST.NO.2006-2950.

ALL OF THE CONSIDERATION WAS PAID FROM THE PROCEEDS OF TWO MORTGAGE LOANS.

BEING THE SAME PREMISES CONVEYED UNTO CONNIE M. WATSON, BY VIRTUE OF DEED FROM ARTHUR HOWARD HOME, INC., AN ALABAMA CORPORATION DATED MARCH 23, 2007, RECORDED APRIL 11, 2007 IN INSTRUMENT NO. 20070411000167730, SHELBY COUNTY, AL.

PARCEL ID: 23-3-08-0-002-066.000

