

20130403000137840 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
04/03/2013 11:20:06 AM FILED/CERT

This instrument was prepared by: *3/2*
Green Tree Servicing LLC

When Recorded return to: *→*
Green Tree Servicing LLC
~~Mortgage Amendments Department~~
~~7360 South Kyrene Road T316~~
~~Tempe, AZ 85283~~

NationalLink
300 Corporate Center Dr.
Suite 300
Moon Township, PA 15108
369618

SUBORDINATION OF MORTGAGE

Acct# 68054788

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, National City Mortgage, a division of National City Bank, is the holder of a mortgage, hereinafter referred to as "Holder", in the amount of \$41,350.00 dated July 11, 2007 and recorded July 18, 2007, as Instrument No. 20070718000335610, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT 100, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH, SECOND SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 12, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

Property Address: 2649 Chandafern Drive, Pelham, Alabama 35124

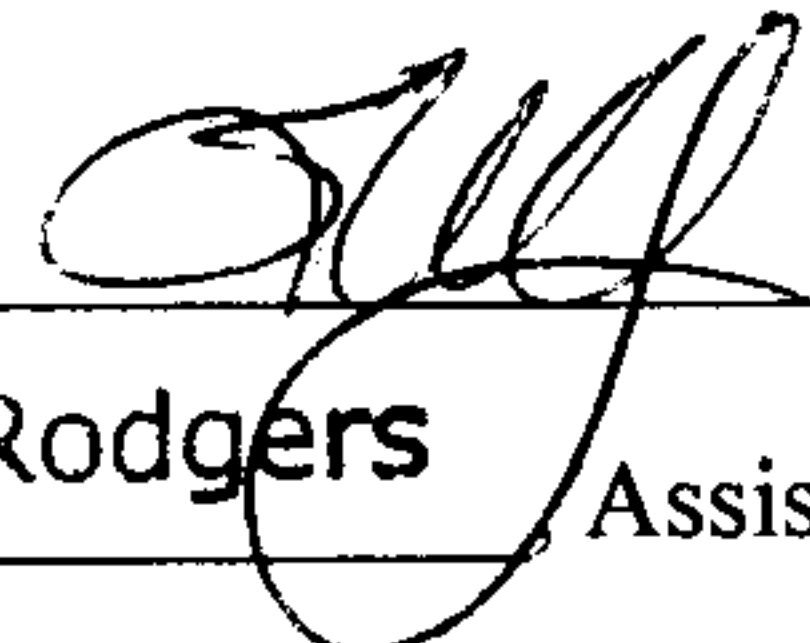
WHEREAS, Kenneth R. Price, Married, and Dana L. Price, Married, Husband and Wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

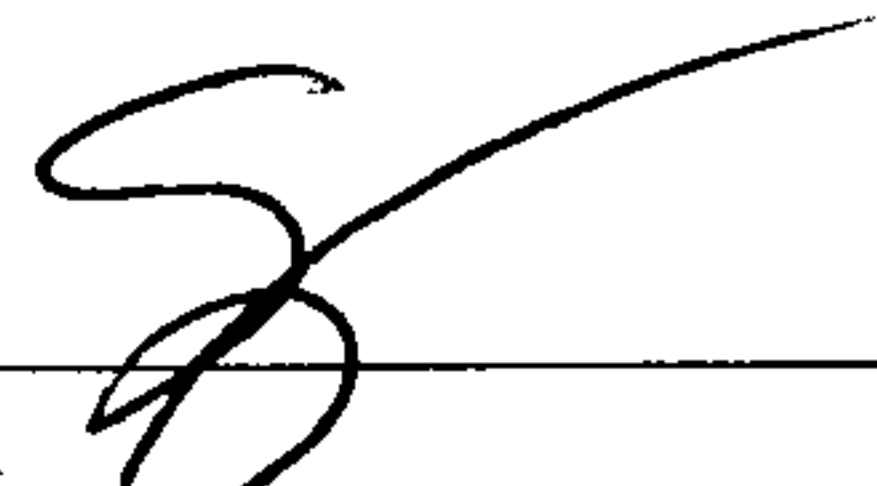
WHEREAS, it is necessary that the new lien to PNC Mortgage a Division of PNC Bank N.A. its successors and/or assigns which secures a note in the amount not to exceed One hundred sixty-nine thousand Dollars and 00/100 (\$169,000.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Green Tree Servicing LLC successor servicer to
National City Mortgage, a Division of National City
Bank


Stephanie Rodgers Assistant Vice President


Witness 1 Sam Yoeun


Witness 2 Raymond Love

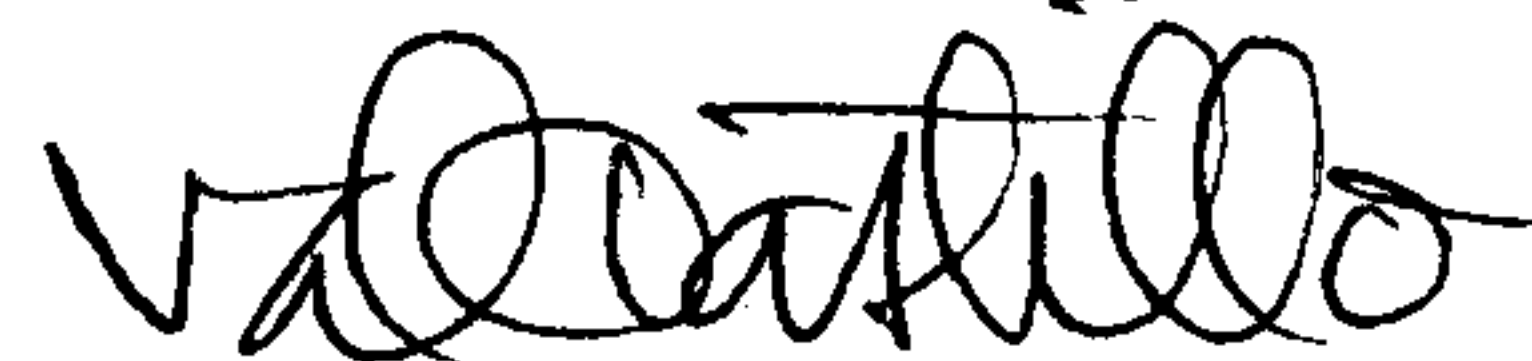


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State of Arizona}
County of Maricopa} ss.

On the 18 day of Feb in the year 2013 before me, the undersigned, personally appeared
Stephanie Rodgers

_____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.



Notary Signature

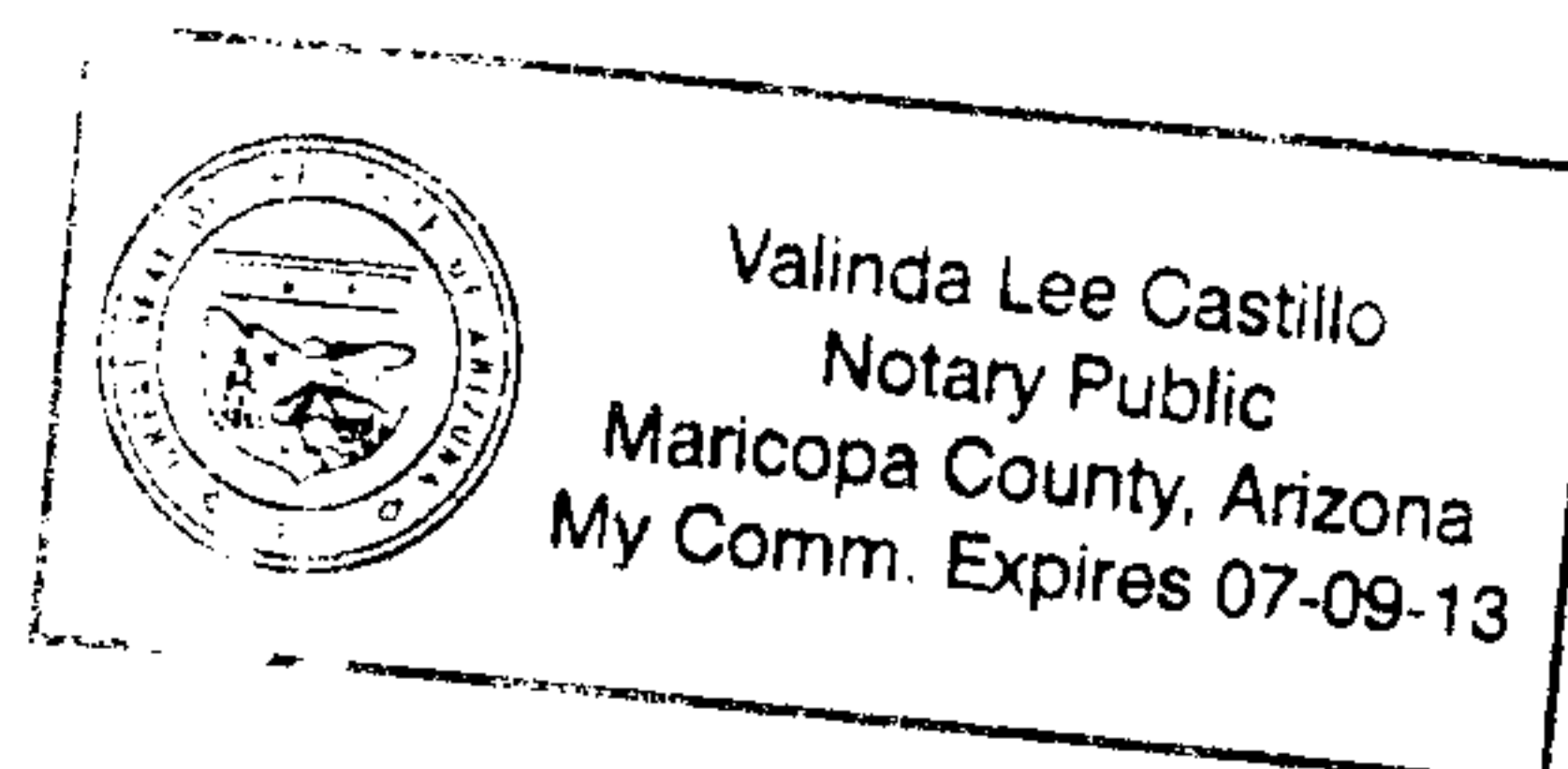


Exhibit "A"
Legal Description

All that certain parcel of land situated in the City of Pelham, County of Shelby, State of Alabama, being known and designated as Lot 100 according to the survey of Chandalar South Second Sector, as recorded in Map Book 6, Page 12 in the Probate Office of Shelby County, Alabama.

Being the same property as conveyed from James E. Felts and Judith G. Felts, husband and wife to Kenneth R. Price and Dana L. Price, husband and wife, with right of survivorship, as described in Inst#C20031118000757830, Dated 11/12/2003, Recorded 11/18/2003 in SHELBY County Records.

Tax/Parcel ID: 13-1-01-4-002-046.000



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