

## ACT OF SUBORDINATION

20130315000108180 1/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
03/15/2013 11:01:50 AM FILED/CERT

**IBERIABANK**, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated March 12, 2012, in the amount of FIFTY THOUSAND DOLLARS and NO/100 (\$50,000.00), executed by ROBERTY D. SWALLEY and DONNA SCOTT SWALLEY, which said Mortgage is recorded as DOC # 20120409000122030, of the official records of SHELBY County, Alabama, covering that property known as

**SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA:**

LOT 26, ACCORDING TO THE SURVEY OF FIRST AMENDED PLAT OF GREYSTONE FARMS NORTH, PHASE 1, AS RECORDED IN MAP BOOK 23, PAGE 57, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO ROBERT D. SWALLEY AND DONNA SCOTT SWALLEY, HUSBAND AND WIFE, AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP FROM ROBERT D. SWALLEY, A MARRIED MAN, JOINED BY HIS SPOUSE, DONNA SCOTT SWALLEY BY DEED DATED 06/26/09 AND RECORDED 12/04/09 IN INSTRUMENT 20091204000447510, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA.

Municipal address of: 518 NORTH LAKE COVE, BIRMINGHAM al 35242

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated March 6, 2013, executed by ROBERTY D. SWALLEY and DONNA SCOTT SWALLEY, in favor of FIRST BANK MORTGAGE PARTNERS, in the amount of FOUR HUNDRED FOUR THOUSAND NINE HUNDRED FORTY SIX DOLLARS and NO/100 (\$404,946.00) payable in monthly instalments with interest at the rate of 3.75% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20130315000108170, of the official records of the County of SHELBY; it being the intent and purpose of IBERIABANK that said mortgage in favor of FIRST BANK MORTGAGE PARTNERS, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of FIRST BANK MORTGAGE PARTNERS, second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated March 12, 2012.

513-0632

WITNESS my hand this 4<sup>TH</sup> DAY OF MARCH, 2013.

**IBERIABANK**

By: \_\_\_\_\_

Title: \_\_\_\_\_, Vice President

*Lynn Bertand*

**STATE OF LOUISIANA  
PARISH OF IBERIA**

This instrument was acknowledged before me on this 4<sup>TH</sup> DAY OF MARCH, 2013, by *Lynn Bertand* as Vice President of IBERIABANK.

*Paula L. Benoit*

Notary Public

Printed Name:

Commission No.

My commission expires

PAULA L. BENOIT

NOTARY PUBLIC

ID #11556

IBERIA PARISH, LOUISIANA

LIFETIME COMMISSION



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