

20130306000092340 174 \$23.00 Shelby Cnty Judge of Probate, AL 03/06/2013 10:21:30 AM FILED/CERT

## ASSIGNMENT OF MORTGAGE

This Assignment of Mortgage ("Assignment") is entered into this 28th day of June, 2012 by and between FIRST PLACE BANK, a federally chartered savings association, whose address is 24725 West Twelve Mile Road, Suite 210, Southfield, Michigan 48034 ("Assignor") and FIRST FREEDOM BANK, a state chartered bank, whose address is 1620 W. Main Street, Lebanon, Tennessee 37087-3102 ("Assignee").

- 1. Assignor is the holder of that certain mortgage executed by Alabaster HPS, LLC, an Alabama limited liability company, on June 29, 2011 (but made effective on June 30, 2011) and recorded on June 30, 2011 as Instrument No. 2011-0630000191160, of the Shelby County, Alabama Records (the "Mortgage"), which encumbers the real property more particularly described in Exhibit "A" attached hereto (the "Encumbered Property").
- 2. For good and valuable consideration, Assignor hereby assigns, transfers, and conveys, to Assignee, all of Assignor's right, title and interest in and to the Mortgage and this Assignment, and Assignee hereby accepts the assignment of the Mortgage and this Assignment from Assignor.
- 3. This Assignment has been executed in connection with that certain that certain Loan Sale Agreement executed by Assignor and Assignee on even date herewith (the "Agreement"), and notwithstanding the date that this Assignment has been executed, the effective date shall be consistent with the terms and conditions of the Agreement.

IN WITNESS WHEREOF, the undersigned have caused this Assignment of Mortgage to be executed on the date first written above.

FIRST PLACE BANK, a

federally chartered savings association

By:

Darlene Nowak-Baker

Its:

**Executive Vice President** 

FIRST FREEDOM BANK, a

state chartered bank

By:

NOTARY PAGE FOLLOWS

STATE OF MICHIGAN	) ) SS
COUNTY OF OAKLAND	)

The foregoing instrument was acknowledged before me this 28 day of June, 2012, by Darlene Nowak-Baker as Executive Vice President of First Place Bank, a federally chartered savings association.

ALICE WOCHOSKI
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF MACOMB
My Commission Expires October 30, 2016

Alice Wochoski, Notary Public Macomb County, Michigan Acting in Oakland County, Michigan My commission expires: 10/30/2016

STATE OF	7/	)
COUNTY OF	Wilson	) SS )

The foregoing instrument was, as	acknowledged before me this	28 day of June, 2012, by
J46 (Wer6, as	50-Ceuler	of First Freedom Bank, a state
phartered hank		



Malien K. Oakley

Notary Public

County, The My commission expires: 5/28/13

### **DRAFTED BY:**

Tamika A. Frimpong, Esq. First Place Bank 24725 W. 12 Mile Road, Ste. 210 Southfield, Michigan 48034

#### **RETURN TO:**

First Freedom Bank 1620 W. Main Street Lebanon, Tennessee 37087-3102

# Exhibit "A" Attach Legal Description of the Encumbered Property

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## EXHIBIT A

# LEGAL DESCRIPTION OF MORTGAGED PREMISES

That real property situated in the County of Shelby, State of Alabama, described as follows, to-wit:

Lot 1, according to the Survey of CVS Addition to Alabaster as recorded in Map Book 25, Page 58, in the Office of Probate of Shelby County, Alabama.

# PERMITTED ENCUMBRANCES

- (a) Right of Way granted to Alabama Power Company by instruments recorded in Book 194, Page 61 and Book 203, Page 256.
- (b) Easement for ingress and egress as recorded in Real Volume 141, Page 373.
- (c) Declaration of Easement and Covenants as recorded in Instrument #1999-10921.

[End of Exhibit A]

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