

20130204000046850 1/1 \$12.00  
Shelby Cnty Judge of Probate, AL  
02/04/2013 11:42:55 AM FILED/CERT

STATE OF ALABAMA       )  
JEFFERSON COUNTY       )

**SUBORDINATION AGREEMENT**

Now comes Alabama Telco Credit Union, holders of that certain mortgage executed by Michael Wade Kallaher and Wendy R. Kallaher, which is filed at Inst. No. 2011052000155660 in the Probate Office of Shelby County, Alabama, and does hereby agree to subordinate said mortgage lien to that mortgage lien of M & F Bank, who holds a mortgage dated 2-4-13 and filed at Inst. No. 20130204000046840 in the Probate Office of Shelby County, Alabama. The undersigned understands that by subordinating this mortgage lien that same will become secondary and subordinate to that mortgage held by the said Castle Mortgage Corporation, in an amount not to exceed \$227,000.00.

Dated this the 22<sup>nd</sup> day of January, 2013.

Alabama Telco Credit Union

By: Will R. Chandler  
Its SUP - Lending & Collections

STATE OF ALABAMA       )  
JEFFERSON COUNTY       )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William B. Chancellor, SUP Lending & Collections of Alabama Telco Credit Union, whose name(s) is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, he, as such officer and with such authority, executed the same voluntarily on the day the same bears date, for and as the act of said entity.

Given under my hand and official seal on this the 22<sup>nd</sup> day of January, 2013.

Clayton D. Davis  
NOTARY PUBLIC

My commission expires: 05-27-15

This instrument was prepared by:  
Alan C. Keith, Attorney  
2100 Lynngate Drive  
Birmingham, AL 35216