

This instrument prepared by: Cynthia W. Williams Sirote & Permutt, P.C. 2311 Highland Avenue South

Birmingham, AL 35255

P.O. Box 55727

STATE OF ALABAMA **COUNTY OF SHELBY** 

Shelby Cnty Judge of Probate, AL 02/04/2013 10:49:02 AM FILED/CERT

Send Tax Notice to: EverBank 301 West Bay Street Jacksonville, FL 32202

## DEED IN LIEU OF FORECLOSURE

## KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the amount owed to Grantee under that certain Note and Mortgage executed by Qshequilla P. Mitchell, a married woman and Jermaine Mitchell, a married man to Mortgage Electronic Registration Systems, Inc., solely as nominee for Impact Mortgage Group, Inc., dated the 29th day of June, 2007, and recorded in Instrument Number 20070706000318660 in the Probate Office of Shelby County, Alabama, transferred and assigned to Everbank; and in further consideration of the sum of One Dollar (\$1.00) to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is hereby acknowledged, Qshequilla P. Mitchell and Jermaine B. Mitchell, husband and wife, (herein referred to as "Grantor"), does grant, bargain, sell and convey unto Federal National Mortgage Association (herein referred to as "Grantee"), all of their right, title and interest in the hereinafter described real estate situated in Shelby County, Alabama, which said real estate is described as follows:

Lot 114, according to the plat of The Lakes at Hidden Forest, Phase I, as recorded in Map Book 36, Page 115, in the Office of the Judge of Probate of Shelby County, Alabama.

This deed is given in lieu of foreclosure of that certain Mortgage referred to hereinabove.

It is understood and agreed that the lien and title of the Mortgage referred to hereinabove shall be merged in the title hereby conveyed ONLY in the event of the full effectiveness of this conveyance, according to the terms and provisions expressed herein, and that, if for any reason, this conveyance shall be held ineffective in any particular, or in the event of the setting aside of this conveyance and any proceedings instituted under the Bankruptcy Code or otherwise, the Grantee shall be subrogated to, or shall be considered to have retained, all of its lien, title, and rights under the Mortgage, and the indebtedness secured thereby, and, in any such event, said Grantee shall have the right to proceed to a foreclosure of the Mortgage in all respects as if this instrument had not been executed and delivered to the Grantee. Further, it is the intent of the parties hereto, that the execution of the within conveyance by Grantor, and acceptance of delivery of this deed will not operate as a merger of the mortgage lien into the fee of the property in the event the mortgage lien is necessary to protect the Grantee therein from intervening claims or liens of third persons, which were junior to the lien of the Mortgage.

And the Grantor does assign, covenant with said Grantee that she is lawfully seized of said premises in fee simple; that it is free from all encumbrances except as hereinabove stated; that she has a good right to sell and convey the same as aforesaid; and that she will, and her successors and assigns shall warrant and defend the same unto the said Grantee, its successors and assigns forever, against the lawful claims of any and all persons.

Grantor(s) and Grantee, agree that this Deed in Lieu of Foreclosure and the transactions contemplated herein are a mutual, full, and complete settlement, discharge and release of Grantor's and Grantee's claims relating to the mortgage, including, without limitation, their rights and obligations with respect to the rescission of the mortgage pursuant to the Truth-In-Lending Act, Federal Reserve Regulation Z, or any other applicable law; and Grantor(s) further acknowledges that she has elected to proceed with this Deed in Lieu of Foreclosure and the transactions contemplated herein in lieu of any other rights or actions that she might pursue with respect to rescission either now or in the future.

TO HAVE AND TO HOLD to the said Grantee, and to its successors and assigns forever.

IN WITNESS WHEREOF, the said, has hereunto set signature and seal this the 22 day of October

Anguilla P. Mitchell

Jermaine B. Mitchell

STATE OF A COUNTY OF TUSLA COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Qshequilla P. Mitchell and Jermaine B. Mitchell, husband and wife, whose name(s) is/are signed to the foregoing instrument, and who is/are known to me, acknowledged before me on this date that, being informed of the contents of said instrument, he/she/they execute the same voluntarily on the day the same bears date.

Given under my hand and seal on this and day of October

NOTARY PUBLIC

My Commission Expires:

My Commission Expires 19727/2015

Shelby Cnty Judge of Probate, AL

02/04/2013 10:49:02 AM FILED/CERT

## Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

4			
Grantor's Name	Qshequilla P. Mitchell Jermaine B. Mitchell	Grantee's Name	Federal National Mortgage Association
Mailing Address	3218 Veterans Memorial PKWY 1307 Tuscaloosa, AL 35404	Mailing Address	13455 Noel Road, Suite 660 Dallas, TX 75240
Property Address	1100 Hidden Forest Dr Montevallo, AL 35115	Deed in Lieu Date	10-22-2012
		Total Purchase Price	\$
			\$ <u>151,000.00</u>
		or Assessor's Market Value	\$
Bill of Sale Sales Contract Closing Stateme	→ Othernt ont cument presented for recordation co	er BPO  Intains all of the required informations.	ition referenced above, the filing of
- Tom is not require			
Grantor's name and current mailing addre	mailing address – provide the name	nstructions of the person or persons convey	ing interest to property and their
Grantee's name and conveyed.	mailing address - provide the name	of the person or persons to who	
	ne physical address of the property b	eing conveyed, if available.	20130204000046300 3/3 \$22.00 Shelby Cnty Judge of Probate, F
Date of Sale – the da	ate on which interest to the property v	vas conveyed.	02/04/2013 10:49:02 AM FILED/CE
Total purchase price instrument offered for	<ul> <li>the total amount paid for the purch r record.</li> </ul>	ase of the property, both real an	d personal, being conveyed by the
	property is not being sold, the true van r record. This may be evidenced by	· · · · · · · · · · · · · · · · · · ·	
valuation, of the prop	d and the value must be determined, erty as determined by the local offici d and the taxpayer will be penalized	al charged with the responsibility	of valuing property for property tax
	my knowledge and belief that the infalse statements claimed on this form 22-1 (h).		
Date <u>1-25-2013</u>		Print Willie McGinnis, foreclosu	<u>re specialist</u>
Unattested		Sign Min Mantor/Grantoe/C	) wner(Agent) circle one
	(verified by)	(Granton/Grantee/C	ANTIERAGETTA CITCLE OTTE