## **AMENDED Articles of Organization**

## State of Alabama

## **Domestic Limited Liability Company**

This document was prepared by:

Amy Luther, 2306 Twelve Oaks Drive, Hoover, AL 35244

Pursuant to the Alabama Limited Liability Company Act, the undersigned hereby adopts the following Articles of Organization.

The name of the Limited Liability Company is: Jag Pilots, LLC Article I

The duration of the Limited Liability Company is perpetual unless a proposal to dissolve Article II

the LLC is adopted by the membership of this LLC or when the LLC is otherwise

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terminated in accordance with law.

The Limited Liability Company has been organized for the following purposes: Article III

to engage in the business of buying and leasing aircrafts.

The location and street address of the initial registered office is **Article IV** 

2306 Twelve Oaks Drive, Hoover, AL 35244.

The name of the registered agent at that office is Amy Luther.

Article V The names and addresses of the initial member(s) are:

Mark Luther, 2306 Twelve Oaks Drive, Hoover, AL 35244

Amy Luther, 2306 Twelve Oaks Drive, Hoover, AL 35244

Barry Franks, 509 Overhill Drive, Pelham, AL 35244

If the Limited Liability Company shall be managed by one or more managers who are to Article VI

serve until the first annual meeting of members or until their successors are elected and

qualified. The managers shall be as follows:

Mark Luther – Amy Luther – Barry Franks

The right to admit additional members and the terms and conditions of the admission **Article VII** 

shall be granted upon the majority election of the present members.

Article VIII The remaining members shall have the right to continue the business after an event of dissociation terminated the continued membership of a member in the LLC.

Article IX The LLC chooses to be treated as a partnership for federal income tax purposes, so that profits and losses "pass through" the LLC to its owners, and are not taxed at the entity level.

Any provision that is not inconsistent with the law for the regulation of the internal affairs of the Limited Liability Company is permitted to be set forth in the operating agreement of the LLC.

In witness thereof, the undersigned members have signed, this \_\_31<sup>st</sup> \_\_\_day of \_January\_, 2013 in Hoover, Alabama 35244

Mark Luther

Amy Luther

Barry Franks

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