

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

7829985-2

SUBORDINATION AGREEMENT

547 31487-1475894 ②
This Agreement made this December 10, 2012 by New York Community Bank, its successors and assigns, whose address is 1801 East 9th Street, Cleveland, OH 44114 (hereinafter called "Lender") and JPMORGAN CHASE BANK, N.A. (hereinafter called "New Lender"); whose address is 1111 Polaris Parkway, Floor 45, Columbus OH 43240

WHEREAS, Lender is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of \$14,072.00 executed by **COREY L. CALVERT AND SHARON S. CALVERT, HUSBAND AND WIFE, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP**, dated **09/22/2003**, recorded **09/26/2003**, in **INSTRUMENT #20030926000648470** in **SHELBY County Records, State of ALABAMA**, and covering the property described as follows:

Legal Description

LOT 6, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH, FIRST SECTOR, AS RECORDED IN MAP BOOK 5, PAGE 106. IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.


Commonly known as: **1817 CHANDCROFT DR, PELHAM, ALABAMA 35124**

WHEREAS, **COREY L. CALVERT AND SHARON S. CALVERT** have applied to New Lender for a loan in an amount not to exceed **\$124,000.00**, which is to be secured by a Mortgage (hereinafter called "New Mortgage") covering the above described property.

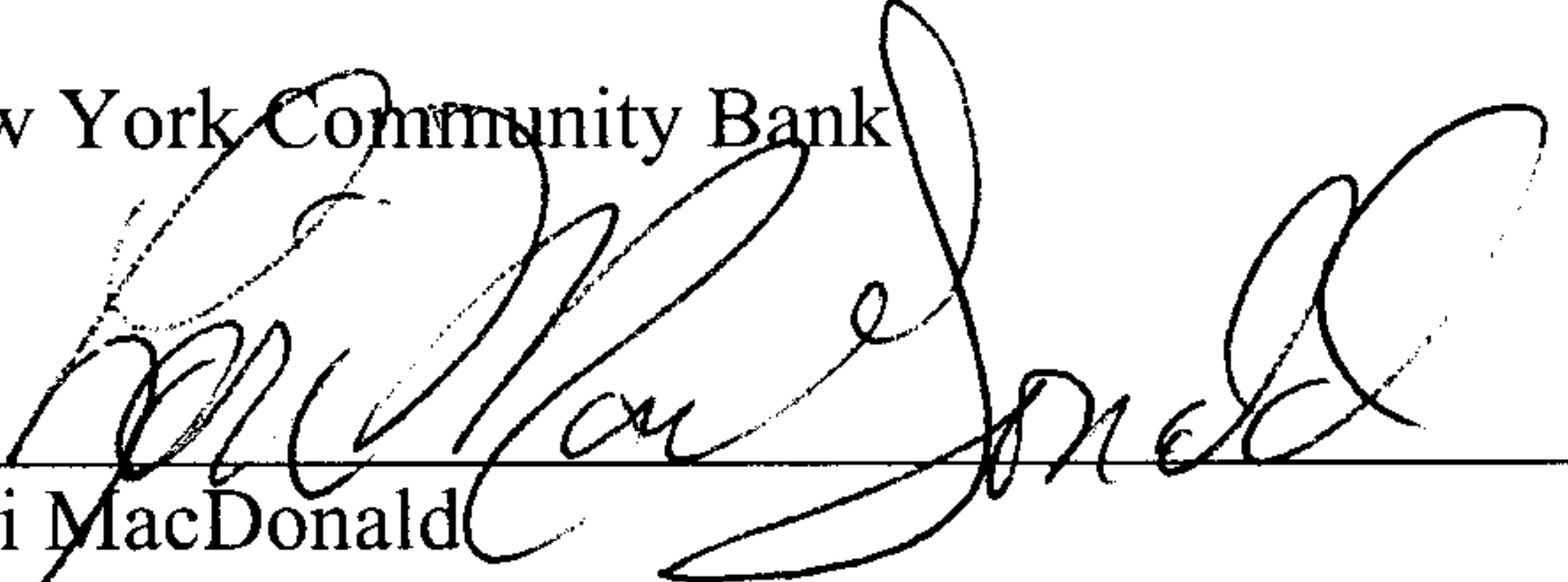
WHEREAS, it is hereby agreed that the lien of the Lender shall be subordinate to the lien of the New Lender.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Lender covenants and agrees as follows:

1. Lender hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Lender represents and warrants that it has not assigned or transferred the Mortgage, for collateral purposes or otherwise.
3. This Agreement shall be binding upon and shall insure to the benefit of the Lender and the New Lender and their respective heirs, legal representatives, successors and assigns.


20130110000014570 1/3 \$19.00
Shelby Cnty Judge of Probate, AL
01/10/2013 12:53:14 PM FILED/CERT

New York Community Bank

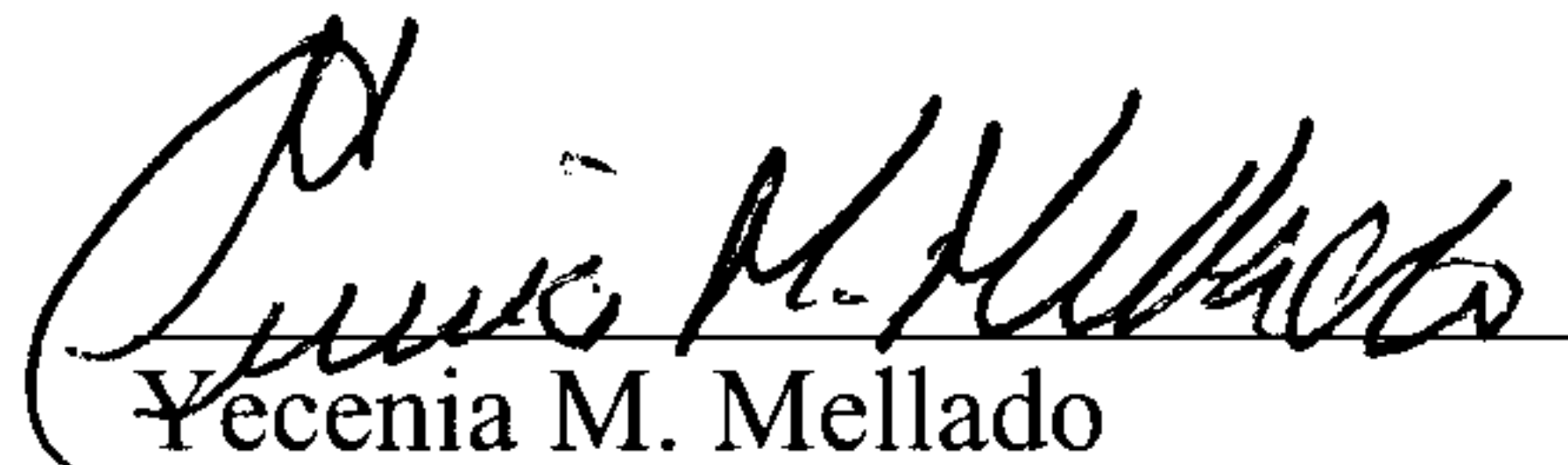
By: 
Lori MacDonald
Its: Loan Administration Officer



STATE OF OHIO)
) SS
COUNTY OF CUYAHOGA)

BEFORE ME, the undersigned, a Notary Public, in and for said County and State on this December 10, 2012, personally appeared Lori MacDonald to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Loan Administration Officer and acknowledged to me that he/she executed the same as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.


Yecenia M. Mellado

Notary Public, Cuyahoga County, Ohio
Commission Expires: April 30, 2013
Recorded in Cuyahoga County



YECENIA M. MELLADO
Notary Public, State of Ohio
My Commission Expires
April 30, 2013
Recorded in Cuyahoga County

Prepared by,
Lori McDonald
1801 EAST 9th Street
Cleveland OH, 44114



20130110000014570 2/3 \$19.00
Shelby Cnty Judge of Probate, AL
01/10/2013 12:53:14 PM FILED/CERT

LOAN #6758329

Prepared by Yecenia Mellado
Return to: NYCB Mortgage Company, LLC
1801 E. 9TH ST. Suite 200
Cleveland, OH. 44114

1-800-866-2025


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 13 1 01 3 004 055.000

Land Situated in the County of Shelby in the State of AL

LOT 6, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH, FIRST SECTOR, AS RECORDED IN MAP BOOK 5 PAGE 106, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Commonly known as: 1817 CHANDCROFT DRIVE , PELHAM, AL 35124


20130110000014570 3/3 \$19.00
Shelby Cnty Judge of Probate, AL
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