  
20121228000497200 1/3 \$20.00  
Shelby Cnty Judge of Probate, AL  
12/28/2012 01:34:58 PM FILED/CERT

**Recording requested by: LSI**  
**When recorded return to :**  
**Custom Recording Solutions**  
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**Irvine, CA 92606** 15182818  
**800-756-3524 Ext. 5011** 03

This instrument was prepared by:  
Green Tree Servicing LLC  
Tricia Reynolds  
~~When Recorded return to:~~  
Green Tree Servicing LLC  
Mortgage Amendments Department  
7360 South Kyrene Road T316  
Tempe, AZ 85283

#### SUBORDINATION OF MORTGAGE

Acct# 68054166

MERS Phone 1-888-679-6377  
MIN# 100133700024576947

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**Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.**

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Countrywide Bank, FSB., and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$203,000.00 dated August 20, 2007 and recorded September 4, 2007, as Instrument No. 20070904000413830, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

**Property Description:**

**All that certain condominium situate in Shelby County, State of Alabama, being described as follows:**

**Lot 17, according to a survey of Saddle Lake Farms Condominium, a Condominium, as established by Declaration of Condominiums as recorded in Instrument #1995-17533, and Articles of Incorporation of Saddle Lake Farms Association, Inc., as recorded in Instrument #1995-17530, in the Office of Judge of Probate, Shelby County, Alabama, together with an undivided 1/74th interest in the common elements of Saddle Lake Farms, a condominium as set out in the Declaration of Condominium, said unit being more particularly described in the floor plans and Architectural drawings of Saddle Lake Farms Condominium, as recorded in Map Book 20, Page 20, A and B, Shelby County, Alabama records.**

**Being the same property as conveyed from Robert E. Harlow and his wife, Belinda Harlow to J. David Grill and Michelle B. Grill, as joint tenants with right of survivorship, as described in Book 2003, Page 497390, Dated 07/29/2003, Recorded 08/01/2003 in SHELBY County Records.**

Tax/Parcel ID: 22-3-05-4-991-017.000

MERS Subordination – Mortgage

Property Address: 120 Saddle Lake Drive, Alabaster, Alabama 35007-4977

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, J. David Grill and Michelle B. Grill, Husband and Wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

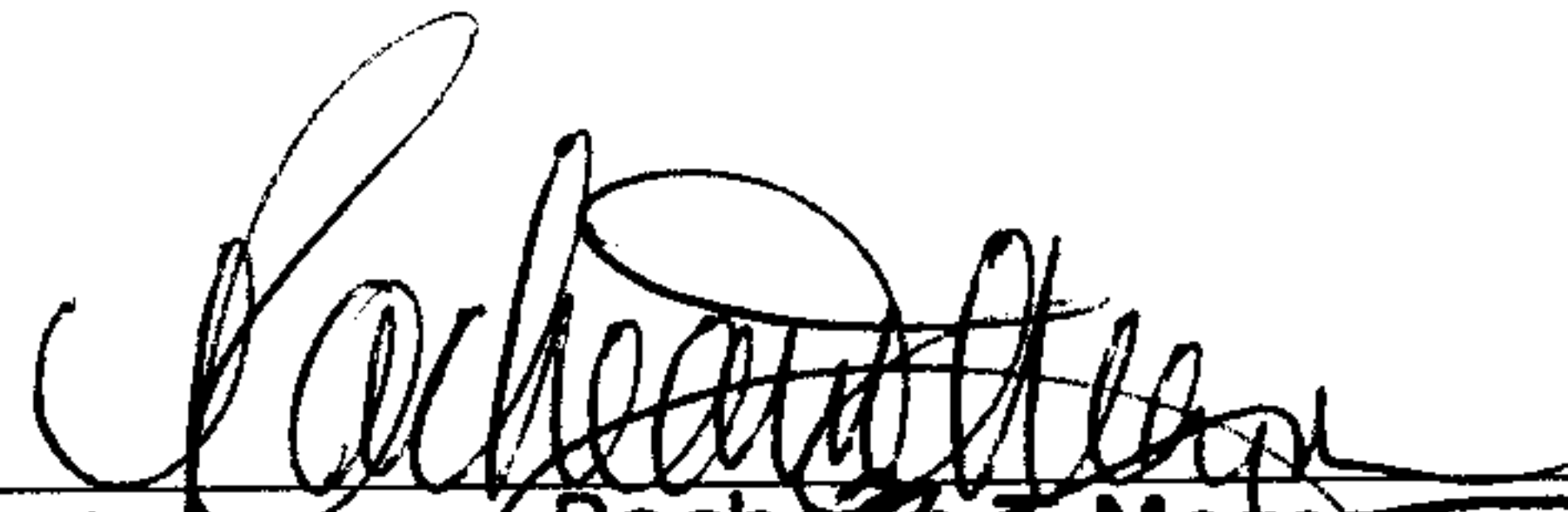
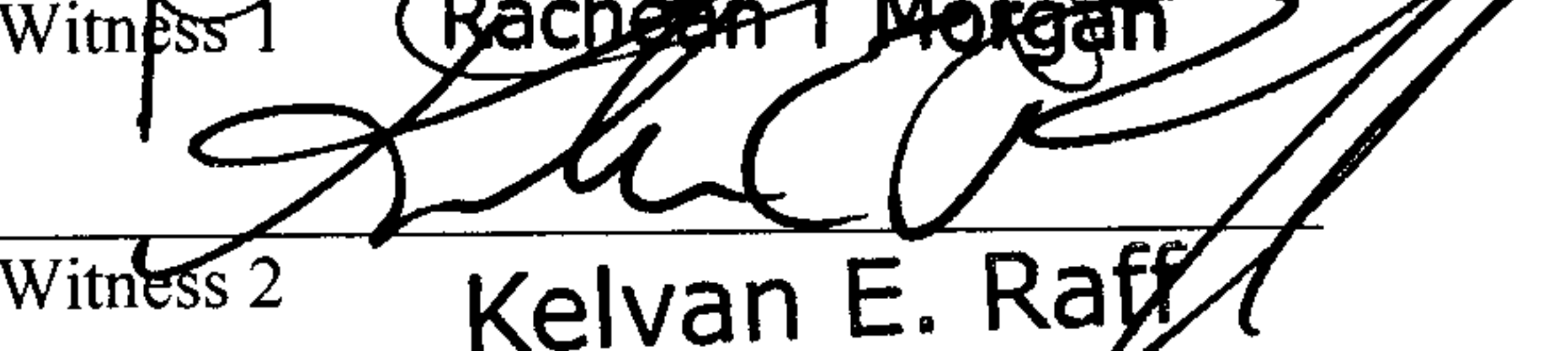
WHEREAS, it is necessary that the new lien to Citibank, N.A., its successors and/or assigns, which secures a note in the amount not to exceed Two hundred seventy-five thousand, eighty-four Dollars and 00/100 (\$275,084.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage **with the condition that there are no funds from the closing disbursed to the Owners;**

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.


  
Erica Guillen  
Assistant Secretary

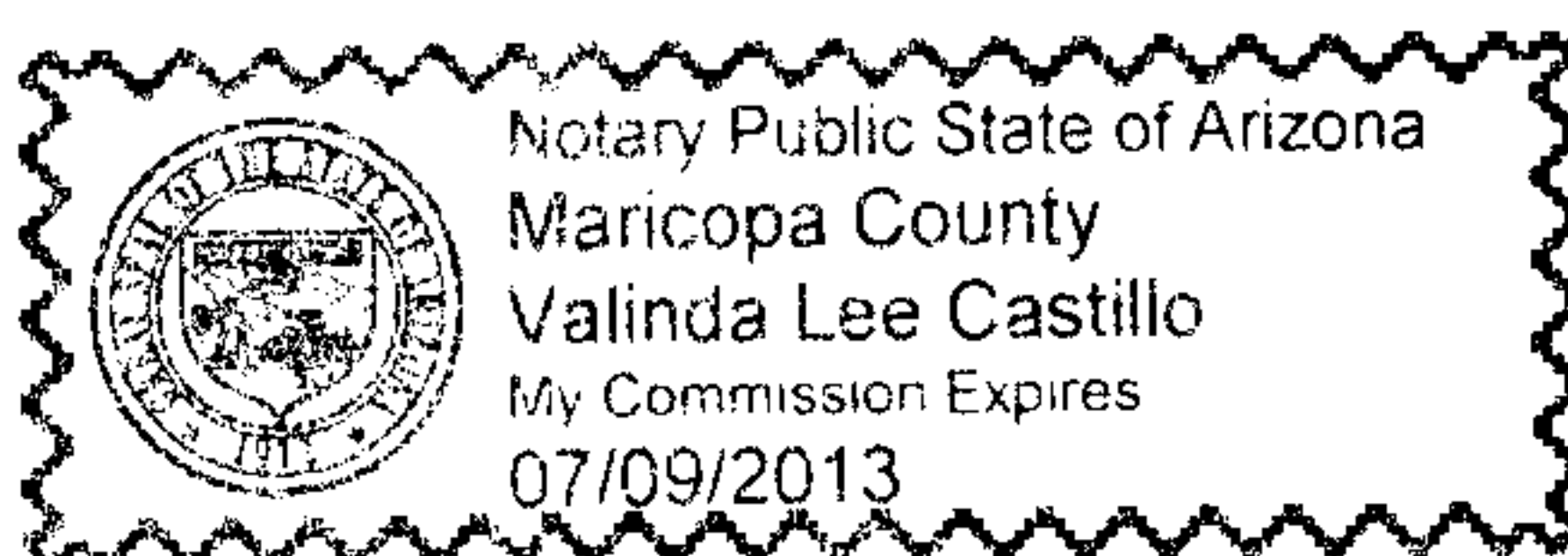
  
Witness 1 Rachael T. Morgan  
  
Witness 2 Kelvan E. Raff

State of Arizona}  
County of Maricopa} ss.

On the 19 day of Oct. in the year 2012 before me, the undersigned, personally appeared

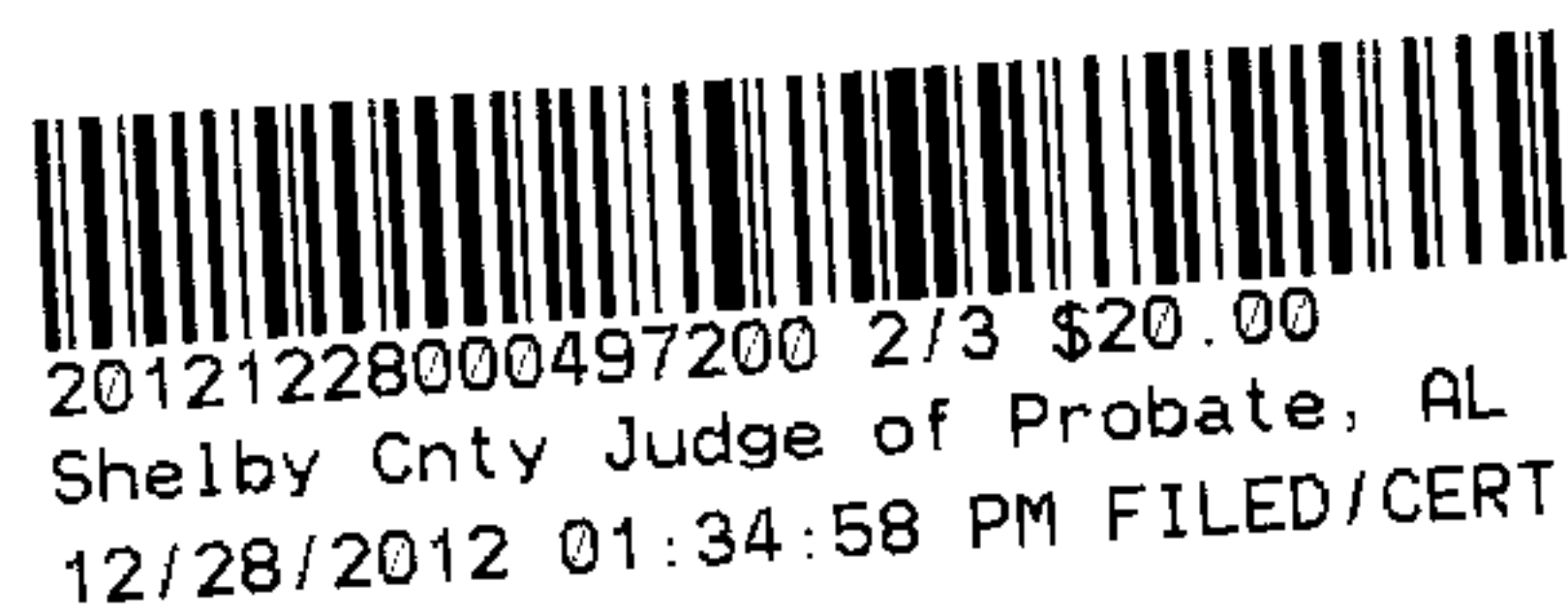
Erica Guillen, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona

  
Notary Signature  
Valinda Lee Castillo



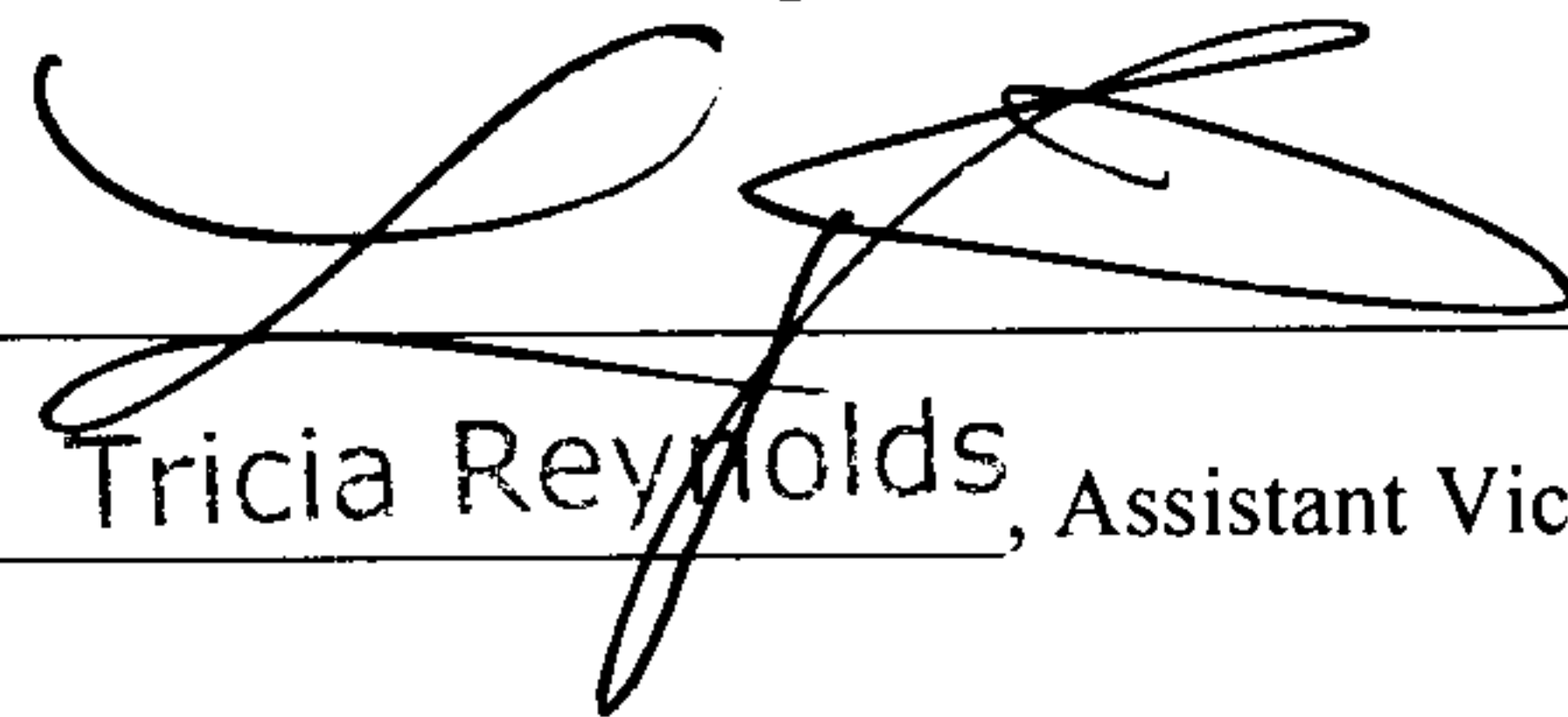
MERS Subordination – Mortgage

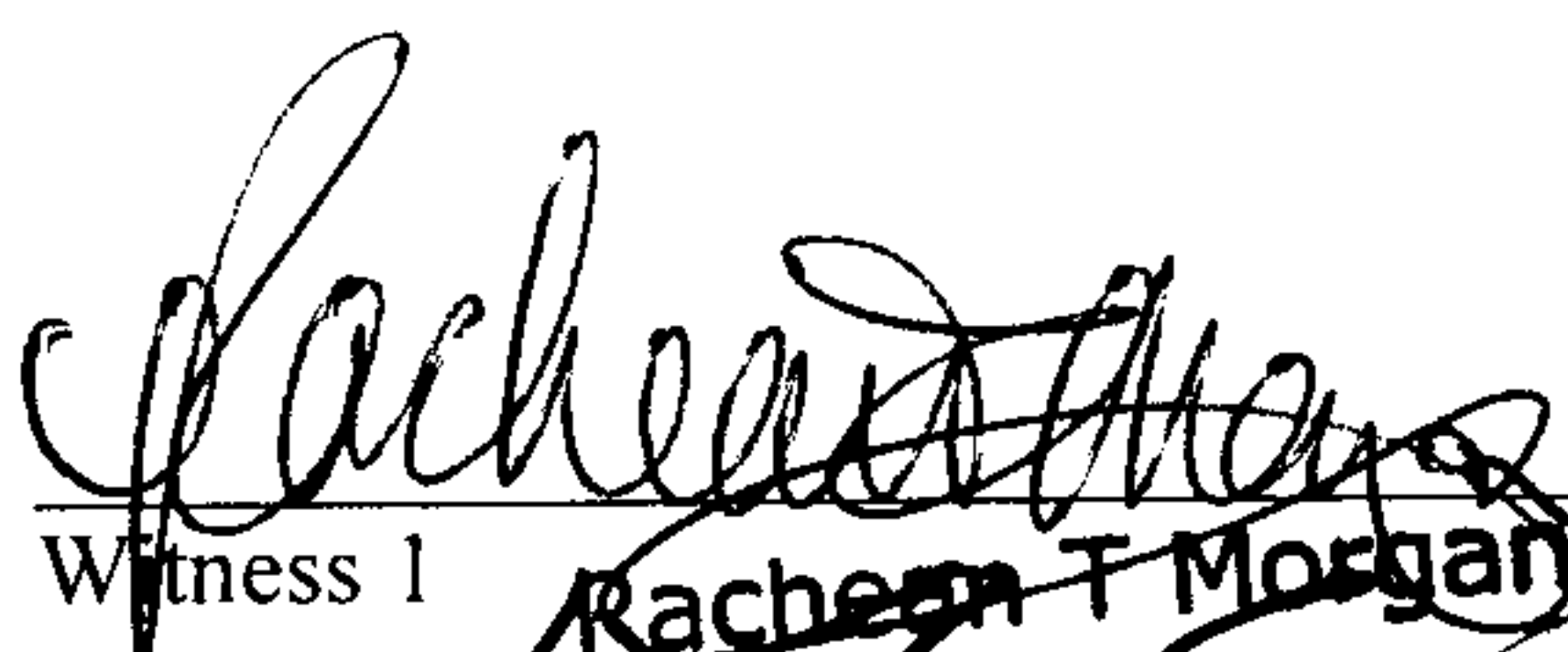
2 of 3





Green Tree Servicing LLC

  
Tricia Reynolds, Assistant Vice President

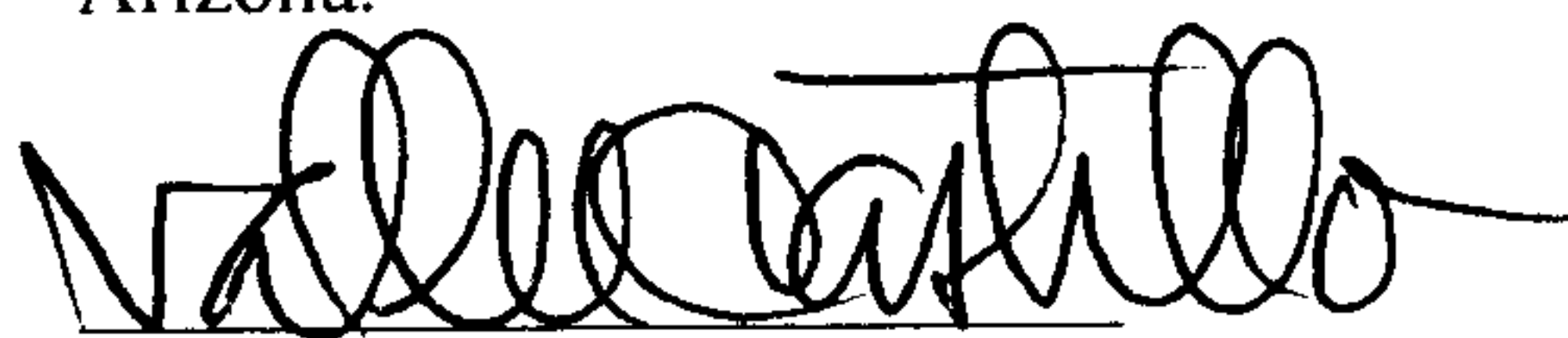
  
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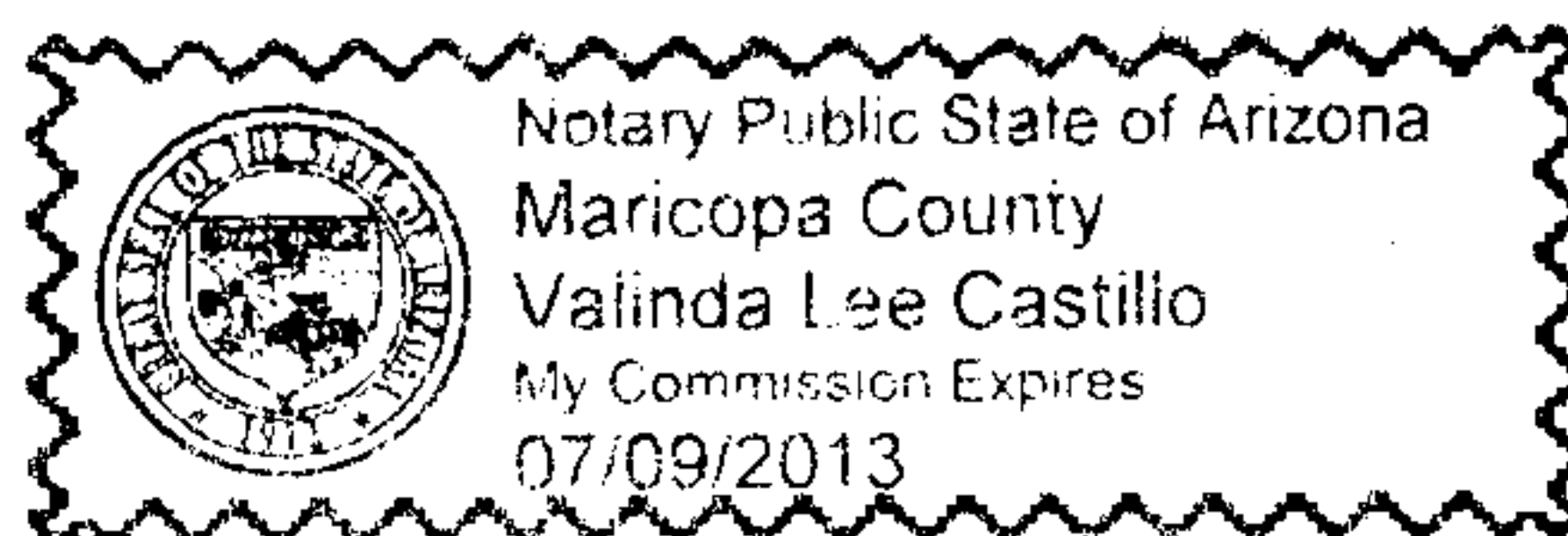
State of Arizona}  
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On the 19 day of Oct. in the year 2012 before me, the undersigned, personally appeared  
Tricia Reynolds

\_\_\_\_\_, personally known to me or proved to me on the basis of  
satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and  
acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their  
signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed  
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